

**BROADBENCH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

BROADBENCH LTD
UNAUDITED ACCOUNTS
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BROADBENCH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Directors	Thomas Hitchcock Michael Cooke
Company Number	07491324 (England and Wales)
Registered Office	2 STANLEY ROAD POOLE DORSET BH15 1QY
Accountants	Cone Accounting Limited 85 Great Portland Street First Floor London W1W 7LT

BROADBENCH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	154,037	131,482
Current assets			
Debtors	5	456,835	168,105
Cash at bank and in hand		50,000	212,924
		<u>506,835</u>	<u>381,029</u>
Creditors: amounts falling due within one year	6	(421,856)	(337,132)
Net current assets		<u>84,979</u>	<u>43,897</u>
Total assets less current liabilities		239,016	175,379
Creditors: amounts falling due after more than one year	7	(50,106)	(50,000)
Net assets		<u>188,910</u>	<u>125,379</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		188,810	125,279
Shareholders' funds		<u>188,910</u>	<u>125,379</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2022 and were signed on its behalf by

Thomas Hitchcock
Director

Company Registration No. 07491324

BROADBENCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

BROADBENCH LTD is a private company, limited by shares, registered in England and Wales, registration number 07491324. The registered office is 2 STANLEY ROAD, POOLE, DORSET, BH15 1QY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	25% straight line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BROADBENCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2020	12,657	159,406	172,063
Additions	-	43,030	43,030
At 31 May 2021	12,657	202,436	215,093
Depreciation			
At 1 June 2020	9,091	31,490	40,581
Charge for the year	2,219	18,256	20,475
At 31 May 2021	11,310	49,746	61,056
Net book value			
At 31 May 2021	1,347	152,690	154,037
At 31 May 2020	3,566	127,916	131,482

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	-	1,000
Accrued income and prepayments	15,841	109
Other debtors	440,994	166,996
	456,835	168,105

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	20,310	25,132
Trade creditors	265,508	83,073
Taxes and social security	54,227	43,428
Other creditors	644	121,142
Loans from directors	81,167	64,357
	421,856	337,132

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	50,106	50,000

8 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 3 (2020: 4).

