

**BROADBENCH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

BROADBENCH LTD
UNAUDITED ACCOUNTS
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BROADBENCH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

Director	Thomas Hitchcock
Company Number	07491324 (England and Wales)
Registered Office	2 STANLEY ROAD POOLE DORSET BH15 1QY
Accountants	Cone Accounting Limited 85 Great Portland Street First Floor London W1W 7LT

BROADBENCH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	131,482	126,992
Current assets			
Debtors	5	168,105	154,177
Cash at bank and in hand		212,924	116,263
		<u>381,029</u>	<u>270,440</u>
Creditors: amounts falling due within one year	<u>6</u>	(337,132)	(309,306)
Net current assets/(liabilities)		<u>43,897</u>	<u>(38,866)</u>
Total assets less current liabilities		175,379	88,126
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	-
Net assets		<u>125,379</u>	<u>88,126</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		125,279	88,026
Shareholders' funds		<u>125,379</u>	<u>88,126</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 December 2020 and were signed on its behalf by

Thomas Hitchcock
Director

Company Registration No. 07491324

BROADBENCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

BROADBENCH LTD is a private company, limited by shares, registered in England and Wales, registration number 07491324. The registered office is 2 STANLEY ROAD, POOLE, DORSET, BH15 1QY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	25% straight line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BROADBENCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2019	12,248	137,923	150,171
Additions	409	21,483	21,892
At 31 May 2020	12,657	159,406	172,063
Depreciation			
At 1 June 2019	6,670	16,509	23,179
Charge for the year	2,421	14,981	17,402
At 31 May 2020	9,091	31,490	40,581
Net book value			
At 31 May 2020	3,566	127,916	131,482
At 31 May 2019	5,578	121,414	126,992
5 Debtors	2020	2019	
	£	£	
Trade debtors	1,000	6,091	
Accrued income and prepayments	109	10,188	
Other debtors	166,996	137,898	
	168,105	154,177	
6 Creditors: amounts falling due within one year	2020	2019	
	£	£	
Bank loans and overdrafts	25,132	-	
Trade creditors	83,073	109,871	
Taxes and social security	43,428	33,705	
Other creditors	121,142	110,210	
Loans from directors	64,357	55,520	
	337,132	309,306	
7 Creditors: amounts falling due after more than one year	2020	2019	
	£	£	
Bank loans	50,000	-	
8 Share capital	2020	2019	
	£	£	
Allotted, called up and fully paid:			
100 Ordinary shares of £1 each	100	100	
9 Average number of employees			
During the year the average number of employees was 4 (2019: 11).			

