

**BROADBENCH LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019**

BROADBENCH LTD
UNAUDITED ACCOUNTS
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BROADBENCH LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

Directors	Thomas Hitchcock Michael Cooke
Company Number	07491324 (England and Wales)
Registered Office	2 STANLEY ROAD POOLE DORSET BH15 1QY
Accountants	Cone Accounting Limited 85 Great Portland Street First Floor London W1W 7LT

BROADBENCH LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	126,992	68,356
Current assets			
Debtors	5	154,177	123,546
Cash at bank and in hand		116,263	103,926
		<u>270,440</u>	<u>227,472</u>
Creditors: amounts falling due within one year	<u>6</u>	(309,306)	(267,101)
Net current liabilities		<u>(38,866)</u>	<u>(39,629)</u>
Net assets		<u>88,126</u>	<u>28,727</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		88,026	28,627
Shareholders' funds		<u>88,126</u>	<u>28,727</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 February 2020.

Thomas Hitchcock
Director

Company Registration No. 07491324

BROADBENCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

1 Statutory information

BROADBENCH LTD is a private company, limited by shares, registered in England and Wales, registration number 07491324. The registered office is 2 STANLEY ROAD, POOLE, DORSET, BH15 1QY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
Computer equipment	25% straight line

BROADBENCH LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2018	12,248	76,375	88,623
Additions	-	61,548	61,548
At 31 May 2019	12,248	137,923	150,171
Depreciation			
At 1 June 2018	4,795	15,472	20,267
Charge for the year	1,875	1,037	2,912
At 31 May 2019	6,670	16,509	23,179
Net book value			
At 31 May 2019	5,578	121,414	126,992
At 31 May 2018	7,453	60,903	68,356

5 Debtors

	2019	2018
	£	£
Trade debtors	6,091	8,837
Accrued income and prepayments	10,188	-
Other debtors	137,898	114,709
	154,177	123,546

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	109,871	75,036
Taxes and social security	33,705	27,996
Other creditors	110,210	12,482
Loans from directors	55,520	151,587
	309,306	267,101

7 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 11 (2018: 10).

