

Registered Number 07490755

P & D ELECTRICAL (CORNWALL) LIMITED

Abbreviated Accounts

31 January 2012

P & D ELECTRICAL (CORNWALL) LIMITED

Registered Number 07490755

Balance Sheet as at 31 January 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	6,750	
Tangible	3	<u>16,069</u>	-
Total fixed assets		22,819	
Current assets			
Stocks		2,000	
Debtors	4	50,942	
Cash at bank and in hand		1,629	
Total current assets		<u>54,571</u>	-
Creditors: amounts falling due within one year	5	(63,808)	
Net current assets		(9,237)	
Total assets less current liabilities		<u>13,582</u>	-
Creditors: amounts falling due after one year	6	(11,772)	
Provisions for liabilities and charges		(394)	
Total net Assets (liabilities)		1,416	
Capital and reserves			
Called up share capital	7	100	
Profit and loss account		<u>1,316</u>	-
Shareholders funds		<u>1,416</u>	-

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2012

And signed on their behalf by:

Mr D Wallwork, Director

Mrs K Wallwork, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	7,500
At 31 January 2012	<u>7,500</u>

Depreciation	
Charge for year	750
At 31 January 2012	<u>750</u>

Net Book Value	
At 31 January 2012	<u>6,750</u>

3 Tangible fixed assets

Cost	£
At	
additions	24,495
disposals	(3,224)
revaluations	
transfers	
At 31 January 2012	<u>21,271</u>

Depreciation	
At	
Charge for year	5,202
on disposals	<u> </u>

At 31 January 2012	<u>5,202</u>
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Net Book Value

At

At 31 January 2012	<u>16,069</u>
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The net book value of tangible fixed assets includes £13,245 in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £4,415 for the year.

4 Debtors

	2012
	£
Trade debtors	30,122
Other debtors	<u>20,820</u>
	50,942

5 Creditors: amounts falling due within one year

	2012
	£
Bank loans	10,252
Trade creditors	11,733
Other creditors	11,789
Taxation and Social Security	<u>30,034</u>
	63,808

6 Creditors: amounts falling due after more than one year

	2012
	£
Other creditors	<u>11,772</u>
	11,772
	2012
	£
Secured debts	11,772

7 Share capital

	2012
	£
Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	

Transactions with
8 **directors**

As at the 31 January 2012 the directors owed the company £15,552, during the year £66,652 was advanced and £51,100 was repaid.

8 **Control**

The company was under the control of Mr D Wallwork and Mrs K Wallwork throughout the year by virtue of their directorship and shareholdings.