

Able Community Care Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2021

Able Community Care Limited

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Able Community Care Limited

Company Information

Director	Mrs A Gifford
Registered office	The Old Parish Rooms Whitlingham Lane Trowse Norwich NR14 8TZ
Accountants	AIMS, Simon Cox 134 Norwich Road Stoke Holy Cross Norwich NR14 8QJ

Able Community Care Limited

Director's Report for the Year Ended 31 January 2021

The director presents her report and the financial statements for the year ended 31 January 2021.

Director of the company

The director who held office during the year was as follows:

Mrs A Gifford

Principal activity

The principal activity of the company is the provision of care services

Disclosure of information to the auditors

The director has taken steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information. The director confirms that there is no relevant information that she knows of and of which she knows the auditors are unaware.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 31 March 2021 and signed on its behalf by:

.....
Mrs A Gifford
Director

Able Community Care Limited
(Registration number: 07490736)
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	65,673	82,091
Tangible assets	<u>5</u>	5,965	7,965
		<u>71,638</u>	<u>90,056</u>
Current assets			
Debtors	<u>6</u>	316,280	265,495
Cash at bank and in hand		80,105	128,179
		396,385	393,674
Creditors: Amounts falling due within one year	<u>7</u>	(75,838)	(63,148)
Net current assets		<u>320,547</u>	<u>330,526</u>
Total assets less current liabilities		392,185	420,582
Provisions for liabilities		(7,759)	(10,272)
Net assets		<u>384,426</u>	<u>410,310</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		384,326	410,210
Shareholders' funds		<u>384,426</u>	<u>410,310</u>

For the financial year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 March 2021

Able Community Care Limited
(Registration number: 07490736)
Balance Sheet as at 31 January 2021

.....
Mrs A Gifford
Director

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Old Parish Rooms
Whitlingham Lane
Trowse
Norwich
NR14 8TZ

These financial statements were authorised for issue by the director on 31 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Office equipment	20% straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 6 (2020 - 6).

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 February 2020	400,000	400,000
At 31 January 2021	400,000	400,000
Amortisation		
At 1 February 2020	317,909	317,909
Amortisation charge	16,418	16,418
At 31 January 2021	334,327	334,327
Carrying amount		
At 31 January 2021	65,673	65,673
At 31 January 2020	82,091	82,091

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 February 2020	18,806	19,050	37,856
Additions	7,463	-	7,463
At 31 January 2021	26,269	19,050	45,319
Depreciation			
At 1 February 2020	15,605	14,287	29,892
Charge for the year	4,701	4,761	9,462
At 31 January 2021	20,306	19,048	39,354
Carrying amount			
At 31 January 2021	5,963	2	5,965
At 31 January 2020	3,202	4,763	7,965

6 Debtors

Able Community Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2021

	2021 £	2020 £
Trade debtors	284,660	210,467
Prepayments	7,936	-
Other debtors	23,684	55,028
	<u>316,280</u>	<u>265,495</u>

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	7,015	6,395
Taxation and social security	38,990	53,847
Accruals and deferred income	28,520	1,241
Other creditors	1,313	1,665
	<u>75,838</u>	<u>63,148</u>

8 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

9 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	52,530	52,530
Contributions paid to money purchase schemes	30,000	30,000
	<u>82,530</u>	<u>82,530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.