

Able Community Care Limited
Unaudited abbreviated accounts
For the year ended
31 January 2014

Company Registration Number 07490736



Able Community Care Limited

Abbreviated accounts

Year ended 31 January 2014

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Able Community Care Limited

Abbreviated balance sheet

31 January 2014

| | | 2014 | | 2013 | |
|--|----------|------------------|-----------------|------------------|------------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | 2 | | | | |
| Intangible assets | | | 307,005 | | 347,209 |
| Tangible assets | | | <u>34,223</u> | | <u>27,890</u> |
| | | | 341,228 | | 375,099 |
| Current assets | | | | | |
| Stocks | | 7,928 | | 8,356 | |
| Debtors | | 322,859 | | 395,420 | |
| Cash at bank and in hand | | <u>29,456</u> | | <u>6,634</u> | |
| | | 360,243 | | 410,410 | |
| Creditors: Amounts falling due within one year | 3 | <u>(425,462)</u> | | <u>(607,365)</u> | |
| Net current liabilities | | | <u>(65,219)</u> | | <u>(196,955)</u> |
| Total assets less current liabilities | | | 276,009 | | 178,144 |
| Creditors: Amounts falling due after more than one year | 4 | | <u>(9,405)</u> | | <u>(16,789)</u> |
| | | | <u>266,604</u> | | <u>161,355</u> |
| Capital and reserves | | | | | |
| Called-up equity share capital | 5 | | 1 | | 1 |
| Profit and loss account | | | <u>266,603</u> | | <u>161,354</u> |
| Shareholder's funds | | | <u>266,604</u> | | <u>161,355</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

 17.4.2014
A E Gifford

Company Registration Number: 07490736

The notes on pages 2 to 3 form part of these abbreviated accounts.

Able Community Care Limited

Notes to the abbreviated accounts

Year ended 31 January 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Turnover is recognised when the services are actually provided to the customer.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|----------|---------------------|
| Goodwill | - 10% straight line |
| Database | - 25% straight line |

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|----------------|---------------------|
| Motor Vehicles | - 25% straight line |
| Equipment | - 20% straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable profits from which the future reversal of underlying timing differences can be deducted.

Able Community Care Limited

Notes to the abbreviated accounts

Year ended 31 January 2014

2. Fixed assets

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---------------------------|---------------------------|-------------------------|----------------|
| Cost | | | |
| At 1 February 2013 | 400,812 | 41,157 | 441,969 |
| Additions | — | 25,752 | 25,752 |
| Disposals | — | (12,761) | (12,761) |
| At 31 January 2014 | 400,812 | 54,148 | 454,960 |
| Depreciation | | | |
| At 1 February 2013 | 53,603 | 13,267 | 66,870 |
| Charge for year | 40,204 | 12,029 | 52,233 |
| On disposals | — | (5,371) | (5,371) |
| At 31 January 2014 | 93,807 | 19,925 | 113,732 |
| Net book value | | | |
| At 31 January 2014 | 307,005 | 34,223 | 341,228 |
| At 31 January 2013 | 347,209 | 27,890 | 375,099 |

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2014 £ | 2013 £ |
|--------------------------|--------------|---------------|
| Bank loans & overdrafts | — | 41,872 |
| Hire purchase agreements | 8,537 | 9,798 |
| | 8,537 | 51,670 |

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| | 2014 £ | 2013 £ |
|--------------------------|-----------|-----------|
| Hire purchase agreements | 9,405 | 16,789 |

5. Share capital

Allotted, called up and fully paid:

| | 2014 No | £ | 2013 No | £ |
|----------------------------|------------|---|------------|---|
| Ordinary shares of £1 each | 1 | 1 | 1 | 1 |