

Able Community Care Limited
Unaudited abbreviated accounts
For the period ended
31 January 2012

Company Registration Number 07490736

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Able Community Care Limited

Abbreviated accounts

Period from 12 January 2011 to 31 January 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Able Community Care Limited

Abbreviated balance sheet

31 January 2012


	Note	£	31 Jan 12 £
Fixed assets	2		
Intangible assets			387,411
Tangible assets			<u>68,941</u>
			456,352
Current assets			
Stocks		7,500	
Debtors		424,939	
Cash at bank and in hand		<u>62,830</u>	
		495,269	
Creditors: Amounts falling due within one year	3	<u>(680,576)</u>	
Net current liabilities			<u>(185,307)</u>
Total assets less current liabilities			271,045
Creditors: Amounts falling due after more than one year	4		<u>(218,865)</u>
			<u>52,180</u>
Capital and reserves			
Called-up equity share capital	6		1
Profit and loss account			<u>52,179</u>
Shareholder's funds			<u>52,180</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 10 2012


A E Gifford

Company Registration Number 07490736

The notes on pages 2 to 3 form part of these abbreviated accounts.

Able Community Care Limited

Notes to the abbreviated accounts

Period from 12 January 2011 to 31 January 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the period, exclusive of Value Added Tax

Turnover is recognised when the services are actually provided to the customer

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 10% straight line
Database	- 25% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% straight line
Office Equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Able Community Care Limited

Notes to the abbreviated accounts

Period from 12 January 2011 to 31 January 2012

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
Additions	400,812	75,141	475,953
At 31 January 2012	<u>400,812</u>	<u>75,141</u>	<u>475,953</u>
Depreciation			
Charge for period	13,401	6,200	19,601
At 31 January 2012	<u>13,401</u>	<u>6,200</u>	<u>19,601</u>
Net book value			
At 31 January 2012	<u>387,411</u>	<u>68,941</u>	<u>456,352</u>

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	31 Jan 12 £
Bank loans & overdrafts	79,589
Hire purchase agreements	<u>19,626</u>
	<u>99,215</u>

4 Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	31 Jan 12 £
Bank loans & overdrafts	182,876
Hire purchase agreements	<u>35,989</u>
	<u>218,865</u>

5 Transactions with the director

At the balance sheet date there is an amount of £409,378 due to the director of the company. The loan is provided on interest free terms.

6. Share capital

Allotted, called up and fully paid

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>