

Financial Statements for the Year Ended 28 February 2017

for

Cocoplum Fashion Limited

Contents of the Financial Statements
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cocoplum Fashion Limited

Company Information
for the Year Ended 28 February 2017

DIRECTOR: Mrs J C Element

SECRETARY: G C Element

REGISTERED OFFICE: 36 High Street
Cowbridge
CF71 7AG

REGISTERED NUMBER: 07490712 (England and Wales)

ACCOUNTANTS: Neil Hodge & Co Limited
Chartered Accountants
and Statutory Auditors
106a Commercial Street
Risca
Gwent
NP11 6EE

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Intangible assets	4		-		4,165
Tangible assets	5		<u>2</u>		<u>288</u>
			2		4,453
CURRENT ASSETS					
Stocks		60,070		60,197	
Debtors	6	4,438		5,638	
Cash at bank		<u>47,704</u>		<u>41,649</u>	
		112,212		107,484	
CREDITORS					
Amounts falling due within one year	7	<u>100,336</u>		<u>93,866</u>	
NET CURRENT ASSETS			<u>11,876</u>		<u>13,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,878</u>		<u>18,071</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>11,778</u>		<u>17,971</u>
SHAREHOLDERS' FUNDS			<u>11,878</u>		<u>18,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

Mrs J C Element - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Cocoplum Fashion Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 29 February 2016	
and 28 February 2017	<u>25,000</u>
AMORTISATION	
At 29 February 2016	20,835
Charge for year	<u>4,165</u>
At 28 February 2017	<u>25,000</u>
NET BOOK VALUE	
At 28 February 2017	<u>-</u>
At 28 February 2016	<u>4,165</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 29 February 2016
and 28 February 2017

4,711

DEPRECIATION

At 29 February 2016

4,423

Charge for year

286

At 28 February 2017

4,709

NET BOOK VALUE

At 28 February 2017

2

At 28 February 2016

288

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.17	28.2.16
£	£
Trade debtors	1,000
Other debtors	<u>4,638</u>
<u>4,438</u>	<u>5,638</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.17	28.2.16
£	£
Trade creditors	11,293
Taxation and social security	5,999
Other creditors	<u>83,044</u>
<u>100,336</u>	<u>93,866</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

28.2.17	28.2.16
£	£
Within one year	8,020
Between one and five years	13,750
<u>-</u>	<u>8,020</u>
<u>8,020</u>	<u>21,770</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17	28.2.16
10,000	Ordinary	1p	£ <u>100</u>	£ <u>100</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs J C Element.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.