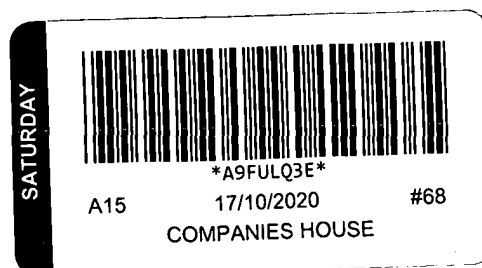


**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**



---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the company, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Statement of financial activities</b>	5
<b>Balance sheet</b>	6
<b>Notes to the financial statements</b>	7 - 16

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**Trustees**

V A Crossley, Trustee  
J C Dennis, Trustee  
C M Hollingsworth, Trustee  
P M Martin, Trustee  
A Peel, Trustee  
J S Roberts, Trustee  
A Ross, Trustee  
D Wilkinson, Trustee

**Company registered number**

07490591

**Charity registered number**

1143722

**Registered office**

c/o Dennis Distribution, York Road Industrial Park, York Road, Malton, North Yorkshire, YO17 0NW

**Accountants**

BHP LLP, Rievaulx House, 1 St Mary's Court, York, YO24 1AH

**Bankers**

Lloyds Bank, 130 Haxby Road, York, YO31 8JP

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

The Trustees present their annual report together with the financial statements of the company for the year 1 January 2019 to 31 December 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

***Objectives and activities***

**a. Policies and objectives**

In setting objectives and planning for activities, which are detailed below, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The charitable objects are:

- to relieve the needs of people with learning disabilities and associated special educational needs and their families ('beneficiaries') living within a fifty mile radius of York Minster.
- to advance the education of the general public in all areas relating to learning disabilities and special educational needs.

***Achievements and performance***

***Financial review***

**a. Review of activities**

The Trustees met four times in 2019 to disburse grants and donations totaling £17,521 (2018: £14,391).

The major part of our funds are invested in the Fidelity Funds Network, which at 31 December 2019 was valued at £79,611 (2018: £83,643).

**b. Reserves policy**

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on an annual basis. The level of free reserves at 31 December 2019 is £85,471 (2018: £92,024). The Trustees consider it is appropriate to hold reserves of this level due to the low amount of income received by the charity. These reserves enable the Trustees to continue to make grants to fulfil their charitable objectives.

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**Financial review (continued)**

**c. Going concern**

As part of their assessment of the going concern basis of preparation, the Trustees have considered the impact of the COVID-19 pandemic on the charity's activities, as well as the wider economy.

The making of grants is at the discretion of the Trustees based on the level of income and the level of reserves held by the charity. Given the level of reserves, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

***Structure, governance and management***

**a. Constitution**

The Charles Ruddock Trust Ltd is registered as a charitable company limited by guarantee and was incorporated on 12 January 2011. It was registered as a charity on 8 September 2011.

The company is constituted by its Memorandum and Articles of Association and is a registered charity number 1143722.

**b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. Directors**

The number of Trustees shall not be less than three, but is not subject to any maximum. Eight directors were appointed as the first directors of the company on incorporation.

**Plans for future periods**

In addition to more publicity especially via our website; it is our intention to give even more focus to encourage local charities and individuals to apply for grants.

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**V A Crossley**  
Director  
Date: 7 September 2020



**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>				
Donations and legacies	3	5	5	1,046
Investments	4	583	583	517
<b>Total income</b>		<b>588</b>	<b>588</b>	<b>1,563</b>
<b>Expenditure on:</b>				
Raising funds:				
Investment management		649	649	769
Charitable activities	5	18,533	18,533	15,385
<b>Total expenditure</b>		<b>19,182</b>	<b>19,182</b>	<b>16,154</b>
Net gains/(losses) on investments	9	12,041	12,041	(3,398)
<b>Net movement in funds</b>		<b>(6,553)</b>	<b>(6,553)</b>	<b>(17,989)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		92,024	92,024	110,013
Net movement in funds		(6,553)	(6,553)	(17,989)
<b>Total funds carried forward</b>		<b>85,471</b>	<b>85,471</b>	<b>92,024</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 16 form part of these financial statements.

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07490591**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	9	79,611	83,643
		<u>79,611</u>	<u>83,643</u>
<b>Current assets</b>			
Cash at bank and in hand		6,856	9,359
Creditors: amounts falling due within one year	10	(996)	(978)
<b>Net current assets</b>		<u>5,860</u>	<u>8,381</u>
<b>Total net assets</b>		<u><u>85,471</u></u>	<u><u>92,024</u></u>
<b>Charity funds</b>			
Unrestricted funds	11	85,471	92,024
<b>Total funds</b>		<u><u>85,471</u></u>	<u><u>92,024</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

V A Crossley



Date: 7 September 2020

The notes on pages 7 to 16 form part of these financial statements.



---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**1. General information**

The Charles Ruddock Trust Limited is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to relieve the needs of people with learning disabilities and associated special educational needs and their families ('beneficiaries') living within a fifty mile radius of York Minster and to advance the education of the general public in all areas relating to learning disabilities and special educational needs.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The Charles Ruddock Trust Ltd meets the definition of a public benefit entity under FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Going concern**

As part of their assessment of the going concern basis of preparation, the Trustees have considered the impact of the COVID-19 pandemic on the charity's activities, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident that they have in place plans to deal with any financial losses that may arise. The possible material impacts on the company include a drop in investment income, with many quoted companies having indicated that they will not be paying further dividends this year. The majority of the expenditure, being grants payable, is at the discretion of the Trustees and can be reduced if income falls. The charity also has sufficient reserves to cover the current level of expenditure for several years ahead.

At the time of approving the financial statements the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**3. Income from donations and legacies**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	5	5	1,046
	<hr/>	<hr/>	<hr/>
Total 2018	1,046	1,046	
	<hr/>	<hr/>	

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. Investment income**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from listed investments	583	583	517
Total 2018	517	517	

**5. Analysis of expenditure on charitable activities**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Support costs (Note 7)	1,012	1,012	994
Grants and donations	17,521	17,521	14,391
	18,533	18,533	15,385
Total 2018	15,385	15,385	

**6. Analysis of grants**

	Grants to Institutions 2019 £	Grants to Individuals 2019 £	Total funds 2019 £	Total funds 2018 £
Grants and donations	13,264	4,257	17,521	14,391
Total 2018	9,906	4,485	14,391	

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**6. Analysis of grants (continued)**

A total of 12 grants were made to institutions in the year (2018: 12) and 6 grants were made to individuals (2018: 12).

	2019 £	2018 £
<i><b>Grants to institutions</b></i>		
Blueberry Academy	500	-
BOTCHA	300	-
FiND	1,000	-
Handicapped Children's Action Group	564	400
Henshaws	500	200
KIDS	1,000	-
Naburn C of E Primary School	1,000	-
Once Seen Theatre Company	200	-
RDA York	3,000	3,000
Special Olympics (CoYC)	1,200	500
Wilf Ward Family Trust	1,000	-
York People First	3,000	-
Accessible Arts & Media	-	500
Melbourne Centre	-	300
Brainwave	-	500
Theatre@41 Ltd	-	450
Ryedale & District Mencap	-	1,056
The Snappy Trust	-	2,000
United Response Derwenthorpe Project	-	500
Upstage Centre Youth Theatre Limited	-	500
	<b>13,264</b>	<b>9,906</b>

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. Support costs**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Accountant's remuneration	996	996	978
Support costs	16	16	16
	<u>1,012</u>	<u>1,012</u>	<u>994</u>
Total 2018	<u>994</u>	<u>994</u>	

No salaries or wages have been paid to employees, including members of the committee during the year.

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 December 2019, one Trustee received reimbursement of expenses of £16 (2018 - one Trustee £16).

**9. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2019	83,643
Additions	5,436
Disposals	(21,509)
Revaluations	12,041
<b>At 31 December 2019</b>	<u><b>79,611</b></u>
<b>Net book value</b>	
<b>At 31 December 2019</b>	<u><b>79,611</b></u>
<b>At 31 December 2018</b>	<u><b>83,643</b></u>

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**9. Fixed asset investments (continued)**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<i>Investments at market value comprise:</i>		
Listed investments	<b>79,611</b>	<b>83,643</b>

All the fixed asset investments are held in the UK.

**10. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>996</b>	<b>978</b>

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
<i>Unrestricted funds</i>					
General Fund	74,871	588	(19,182)	3,865	60,142
Revaluation reserve	17,153	-	-	8,176	25,329
	<u>92,024</u>	<u>588</u>	<u>(19,182)</u>	<u>12,041</u>	<u>85,471</u>

**Statement of funds - prior year**

	Balance at 1 January 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2018 £
<i>Unrestricted funds</i>					
General Fund	85,069	1,563	(16,154)	4,393	74,871
Revaluation reserve	24,944	-	-	(7,791)	17,153
	<u>110,013</u>	<u>1,563</u>	<u>(16,154)</u>	<u>(3,398)</u>	<u>92,024</u>

**12. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
General funds	<u>92,024</u>	<u>588</u>	<u>(19,182)</u>	<u>12,041</u>	<u>85,471</u>



**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**12. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 January 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2018 £
General funds	110,013	1,563	(16,154)	(3,398)	92,024

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2019 £	Total funds 2019 £
Fixed asset investments	79,611	79,611
Current assets	6,856	6,856
Creditors due within one year	(996)	(996)
<b>Total</b>	<b>85,471</b>	<b>85,471</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2018 £	Total funds 2018 £
Fixed asset investments	83,643	83,643
Current assets	9,359	9,359
Creditors due within one year	(978)	(978)
<b>Total</b>	<b>92,024</b>	<b>92,024</b>

---

**THE CHARLES RUDDOCK TRUST LTD**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**14. Grant commitments**

Grants are recognised in the Statement of Financial Activities when the recipient becomes aware of an obligation and all conditions have been met. The Trustees have authorised a further £4,000 (2019: £nil) for payment, which is not reflected in the accounts, as the criteria for recognition have not been satisfied.

**15. Related party transactions**

During the year a grant of £3,000 was given to the York and District Group Riding for the Disabled Association (2018: £3,000). Mr A Ross is a Trustee of the York and District Group Riding for the Disabled Association. A grant of £200 (2018: £Nil) was given to T Crossley who is the son of a Trustee, Mrs V Crossley.

Donations of £5 (2018: £1,046) were received from York Mencap Hostels Association. Mr J S Roberts and Mr A Ross are Trustees of York Mencap Hostels Association.

**16. Post balance sheet events**

As part of the assessment of the going concern basis of preparation, the Trustees have considered the impact of the COVID-19 pandemic on the charity's activities and the wider economies in which it operates. It is the view of the Trustees that the events which have impacted the charity are the direct result of Government and international policy in response to the pandemic (for example restrictions on travel, trade and personal interactions and the knock on effect on world stock markets) and such policy only arose after the balance sheet date. These measures included population 'lock-down' and led to a significant reduction in economic activity which in turn has led to significant falls in global markets, including the FTSE 100. The Trustees therefore consider the impact of the COVID-19 pandemic on the business to be a non adjusting post-balance sheet event.