

Sunderland Marine Pension Scheme Trustees Limited

Registered Number: 7490490

Financial Statements

For the period ended 31st December 2011

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Sunderland Marine Pension Scheme Trustees Limited
Financial Statements
Period ended 31st December 2011

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Sunderland Marine Pension Scheme Trustees Limited
Officers and Professional Advisers
Period ended 31st December 2011

The Board of Directors	M Hendy	(appointed 12 th January 2011)
	K Walker	(appointed 12 th January 2011 – resigned 13 th December 2011)
	A D W Allan	(appointed 1 st February 2011)
	A S Blake	(appointed 1 st February 2011)
	T F Hart	(appointed 1 st February 2011)
	C J Hilton	(appointed 1 st February 2011)
	G C Parkinson	(appointed 1 st February 2011)
	T Rutter	(appointed 1 st February 2011)

Company Secretary	L W D Williamson (appointed 27 th March 2012)
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Registered Office	Salvus House Aykley Heads Durham DH1 5TS
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Sunderland Marine Pension Scheme Trustees Limited
Directors' Report
Period ended 31st December 2011

The Directors present their report, together with the unaudited accounts of the Company for the period ended 31st December 2011. The Company was incorporated on 12th January 2011 and has since changed its year end to 31st December. These are the Company's first financial statements. The Company is dormant and has not traded during the period.

The Company's principal activity is to act as Corporate Trustee to the SMMI Pension Scheme ("the Scheme"), a position to which it was appointed on 1st March 2011.

The Company is limited by guarantee and accordingly has no share capital.

Statement that the Company has no transactions

The Company had no transactions during the period. The expenses of the Company have been met by the sponsoring employer for the Scheme of which the Company is Corporate Trustee.

Directors

The Directors who were appointed and served the Company during the period were as follows:

M Hendy	(appointed 12 th January 2011)
K Walker	(appointed 12 th January 2011, resigned 13 th December 2011)
A D W Allan	(appointed 1 st February 2011)
A S Blake	(appointed 1 st February 2011)
T F Hart	(appointed 1 st February 2011)
C J Hilton	(appointed 1 st February 2011)
G C Parkinson	(appointed 1 st February 2011)
T Rutter	(appointed 1 st February 2011)

Certain Directors benefited from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the Directors



L W D Williamson
Company Secretary

Registered office:
Salvus House
Aykley Heads
Durham
DH1 5TS

Approved by the Directors on 25 June 2012

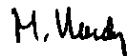
Sunderland Marine Pension Scheme Trustees Limited
Balance Sheet
As at 31st December 2011

The Company is limited by guarantee and accordingly has no share capital. There were no balance sheet entries at the beginning or end of the period.

The Directors

- a confirm that the Company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial period ended 31st December 2011 audited;
- b. confirm that the members have not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476 of the Companies Act 2006, and
- c acknowledge their responsibilities for
 - i ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - ii preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Directors on 25 June 2012 and are signed on their behalf by:-



M Hendy
Director

Company number 7490490

Sunderland Marine Pension Scheme Trustees Limited
Notes to the Financial Statements
Period ended 31st December 2011

1. **Dormant Status**

The Company was dormant (within the meaning of section 247A of the Companies Act 2006) from incorporation on 12th January 2011 to 31st December 2011. The Company has not traded since incorporation. During this period, the Company received no income and incurred no expenditure and therefore made neither a profit nor loss.

2 **Related Party**

The Company is an independent undertaking limited by guarantee, however it is related to Sunderland Marine Mutual Insurance Company Limited, incorporated in England, by virtue of its role in relation to the pension scheme for which that company is the sponsoring employer.

The consolidated financial statements of the sponsoring employer are available to the public and may be obtained from Companies House