

**Codastream Limited**

**Abbreviated Accounts for the Year Ended 31 January 2013**

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Codastream Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Codastream Limited for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Codastream Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Codastream Limited and state those matters that we have agreed to state to the Board of Directors of Codastream Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Codastream Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Codastream Limited. You consider that Codastream Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Codastream Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited  
Chartered Accountants

30 October 2013

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet  
31 January 2013

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,224		1,957
<b>CURRENT ASSETS</b>					
Debtors		42,231		7,570	
Cash at bank		8,810		13,326	
		<u>51,041</u>		<u>20,896</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>52,943</u>		<u>22,377</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,902)</u>		<u>(1,481)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>322</u>		<u>476</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			312		466
<b>SHAREHOLDERS' FUNDS</b>			<u>322</u>		<u>476</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 January 2013**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2013 and were signed on its behalf by:

P Murphy - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% straight line  
Computer equipment - 33% straight line

2. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 February 2012	2,328
Additions	1,099
At 31 January 2013	<u>3,427</u>
<b>DEPRECIATION</b>	
At 1 February 2012	371
Charge for year	832
At 31 January 2013	<u>1,203</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>2,224</u>
At 31 January 2012	<u>1,957</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2013

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4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 January 2013 and the period ended 31 January 2012:

	<b>2013</b>	2012
	<b>£</b>	£
<b>P Murphy and C P Twin</b>		
Balance outstanding at start of year	<b>895</b>	-
Amounts advanced	<b>127,995</b>	94,013
Amounts repaid	<b>(107,790)</b>	(93,118)
Balance outstanding at end of year	<b><u>21,100</u></b>	<u>895</u>

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