

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

CREALO HOLDINGS LIMITED

CREALO HOLDINGS LIMITED

COMPANY INFORMATION

Directors	R J Read D L Ticlo
Registered number	07490248
Registered office	Elm House Shackleford Road Elstead GU8 6LB
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

CREALO HOLDINGS LIMITED

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CREALO HOLDINGS LIMITED

REGISTERED NUMBER:07490248

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	<u>1,204,527</u>	<u>1,204,527</u>
		1,204,527	1,204,527
Current assets			
Debtors: amounts falling due within one year	5	5,709	17,089
Cash at bank and in hand		<u>225,980</u>	<u>53,256</u>
		231,689	70,345
Creditors: amounts falling due within one year	6	<u>(39,093)</u>	<u>(49,928)</u>
Net current assets		192,596	20,417
Total assets less current liabilities		1,397,123	1,224,944
Net assets		<u>1,397,123</u>	<u>1,224,944</u>
Capital and reserves			
Allotted, called up and fully paid share capital		118,106	118,106
Share premium account		316	316
Profit and loss account		<u>1,278,701</u>	<u>1,106,522</u>
		<u>1,397,123</u>	<u>1,224,944</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

CREALO HOLDINGS LIMITED

REGISTERED NUMBER:07490248

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 MARCH 2023

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D L Ticlo

Director

Date: 4 October 2023

The notes on pages 3 to 5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Crealo Holdings Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page. The address of the registered office is also the address of the principal place of business.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised from management charges received from group companies. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.5 Exemption from preparing consolidated financial statements

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 405 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

2.6 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Current and deferred tax

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2022 - 5).

4. Fixed asset investments

	Investment in subsidiary company £
Cost or valuation	
At 1 April 2022	1,204,527
At 31 March 2023	1,204,527
Net book value	
At 31 March 2023	1,204,527
At 31 March 2022	1,204,527

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	5,709	17,089
	<u>5,709</u>	<u>17,089</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	2,448	-
Corporation tax	9,194	2,228
Other taxation and social security	9,182	10,274
Other creditors	12,225	33,226
Accruals and deferred income	6,044	4,200
	<u>39,093</u>	<u>49,928</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.