

Company registration number: 07490248

UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

CREALO HOLDINGS
LIMITED



MENZIES

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CREALO HOLDINGS LIMITED

COMPANY INFORMATION

| | |
|------------------|--|
| Directors | R J Read G B Crabb (resigned 1 March 2021) D L Ticlo |
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|--------------------------|----------|
| Registered number | 07490248 |
|--------------------------|----------|

| | |
|--------------------------|--|
| Registered office | Elm House Shackleford Road Elstead Godalming Surrey GU8 6LB |
|--------------------------|--|

| | |
|--------------------|---|
| Accountants | Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY |
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CREALO HOLDINGS LIMITED

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CREALO HOLDINGS LIMITED
REGISTERED NUMBER:07490248

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

| | Note | 2022 £ | 2021 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 5 | 1,204,527 | 1,204,527 |
| | | <u>1,204,527</u> | <u>1,204,527</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 6 | 17,089 | 2,925 |
| Cash at bank and in hand | | 53,256 | 32,669 |
| | | <u>70,345</u> | <u>35,594</u> |
| Creditors: amounts falling due within one year | 7 | (49,928) | (25,388) |
| Net current assets | | <u>20,417</u> | <u>10,206</u> |
| Total assets less current liabilities | | <u>1,224,944</u> | <u>1,214,733</u> |
| Net assets | | <u>1,224,944</u> | <u>1,214,733</u> |
| Capital and reserves | | | |
| Allotted, called up and fully paid share capital | | 118,106 | 118,106 |
| Share premium account | | 316 | 316 |
| Profit and loss account | | 1,106,522 | 1,096,311 |
| | | <u>1,224,944</u> | <u>1,214,733</u> |

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

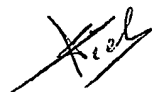
CREALO HOLDINGS LIMITED
REGISTERED NUMBER:07490248

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2022

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D L Ticlo
Director

Date: 3/10/22.

The notes on pages 3 to 5 form part of these financial statements.

CREALO HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Crealo Holdings Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Coronavirus pandemic is creating significant uncertainty globally and the company is not immune to this although, at this stage, it is not possible to reliably forecast what the long term impact of this may be. Despite the uncertainties that exist, it is the directors opinion that the going concern basis of preparation of the accounts continues to be appropriate.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.5 Exemption from preparing consolidated financial statements

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

2.6 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

CREALO HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2021 - 4).

4. Income from shares in group undertakings

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|-----------|
| Income from group undertakings | 332,800 | 268,800 |

5. Fixed asset investments

| | Investments in subsidiaries £ |
|-----------------------|--|
| At 1 April 2021 | 1,204,527 |
| Net book value | |
| At 31 March 2022 | 1,204,527 |
| At 31 March 2021 | 1,204,527 |

6. Debtors

| | 2022 £ | 2021 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 17,089 | 2,925 |
| | 17,089 | 2,925 |

CREALO HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Creditors: Amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Corporation tax | 2,228 | 8,869 |
| Other taxation and social security | 10,274 | 7,849 |
| Other creditors | 33,226 | 5,670 |
| Accruals and deferred income | 4,200 | 3,000 |
| | 49,928 | 25,388 |