

**Grosvenor Fund Management Limited**  
**(formerly Grosvenor Sixty Five Limited)**

**Company Registration Number 7489434**

**Annual Report and Financial Statements**

**Year Ended 31 December 2021**



**Grosvenor Fund Management Limited**  
**(formerly Grosvenor Sixty Five Limited)**

**Directors' Report**

The directors present their annual report together with the financial statements for the year ended 31 December 2021. The company was dormant as defined in Section 1169 of the Companies Act 2006 throughout the year.

**Directors of the Company**


The directors who served the company throughout the year, except as noted, were as follows:

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R B Mallett (resigned 27<sup>th</sup> July 2021)

D R Wright (appointed 27<sup>th</sup> July 2021)

Signed by order of the Board on 27 September 2022

DocuSigned by:  
  
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Lisa Sorrell  
Secretary

**Grosvenor Fund Management Limited**  
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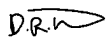
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	<u>6,667</u>	<u>6,667</u>
		<u>6,667</u>	<u>6,667</u>
<b>Current assets</b>			
Debtors	5	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(6,667)</u>	<u>(6,667)</u>
<b>Net current (liabilities)/assets</b>		<u>(6,666)</u>	<u>(6,666)</u>
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u><u>1</u></u>	<u><u>1</u></u>

**Statements:**

- (a) For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements were approved by the Board and authorised for issue on 27 September 2022 and are signed on its behalf by:

DocuSigned by:  
  
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.....  
 David Wright  
 Director

Company registration number 7489434

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**Notes to the Financial Statements**

**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006. The accounting policies have been applied consistently throughout the current and preceding year.

**2. Dormant Status**

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 December 2021. The company did not trade during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year or during the preceding financial year.

**3. Expenses**

The expenses of the company are met by Grosvenor Fund Management UK Limited, a fellow subsidiary undertaking.

**4. Investments**

**Subsidiaries**

	£
<b>Cost:</b>	
At 1 January 2021	6,667
At 31 December 2021	<u>6,667</u>
<b>Net book value:</b>	
At 31 December 2021	<u>6,667</u>
At 31 December 2020	<u>6,667</u>

**5. Debtors: amounts falling due within one year**

	2021 £	2020 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

**6. Creditors: amounts falling due within one year**

	2021 £	2020 £
Amounts owed to group undertakings	<u>6,667</u>	<u>6,667</u>
	<u>6,667</u>	<u>6,667</u>

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**Notes to the Financial Statements**

**7. Called up Share Capital**

Allotted, called up and fully paid:

	2021	2020
	£	£
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

**8. Ultimate Parent Company and Controlling Party**

The company's ultimate parent undertaking is Grosvenor Group Limited, a company incorporated in Great Britain and registered in England and Wales which is wholly owned by trusts and members of the Grosvenor family, headed by the Duke of Westminster.

The immediate parent undertaking is Grosvenor Fund Management UK Limited.

The ultimate parent undertaking heads the largest and smallest group of undertakings of which the company is a member and for which group accounts are prepared.

Copies of the consolidated financial statements of Grosvenor Group Limited can be obtained from Companies House, 3 Crown Way, Maindy, Cardiff, CF14 3UZ.