

Grosvenor Fund Management Limited
(formerly Grosvenor Sixty Five Limited)

Company Registration Number 7489434

Annual Report and Financial Statements

Year Ended 31 December 2019



Grosvenor Fund Management Limited
(formerly Grosvenor Sixty Five Limited)

Directors' Report

The directors present their annual report together with the financial statements for the year ended 31 December 2019. The company was dormant as defined in Section 1169 of the Companies Act 2006 throughout the year.

Directors of the Company

The directors who served the company throughout the year, except as noted, were as follows:

S D Hyst
R B Mallett (appointed 26th September 2019)
R R Davis (resigned 26th September 2019)
D R Wright (resigned 26th September 2019)

Signed by order of the Board on 16 December 2020

DocuSigned by:

Lisa Sorrell

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Lisa Sorrell
Secretary

Grosvenor Fund Management Limited
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Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	<u>6,667</u>	<u>6,667</u>
		<u>6,667</u>	<u>6,667</u>
Current assets			
Debtors	5	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year	6	<u>(6,667)</u>	<u>(6,667)</u>
Net current (liabilities)/assets		<u>(6,666)</u>	<u>(6,666)</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	7	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

Statements:

- (a) For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements were approved by the Board and authorised for issue on 16 December 2020 and are signed on its behalf by:

DocuSigned by:

Richard Mallett

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Richard Mallett
Director

Company registration number 7489434

Grosvenor Fund Management Limited
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Notes to the Financial Statements

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006. The accounting policies have been applied consistently throughout the current and preceding year.

2. Dormant Status

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 December 2019. The company did not trade during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year or during the preceding financial year.

3. Expenses

The expenses of the company are met by Grosvenor Fund Management UK Limited, a fellow subsidiary undertaking.

4. Investments

Subsidiaries

	£
Cost:	
At 1 January 2019	6,667
At 31 December 2019	<u>6,667</u>
Net book value:	
At 31 December 2019	<u>6,667</u>
At 31 December 2018	<u>6,667</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	<u>6,667</u>	<u>6,667</u>
	<u>6,667</u>	<u>6,667</u>

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7. Called up Share Capital

Allotted, called up and fully paid:

	2019 £	2018 £
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

8. Ultimate Parent Company and Controlling Party

The company's ultimate parent undertaking is Grosvenor Group Limited, a company incorporated in Great Britain and registered in England and Wales which is wholly owned by trusts and members of the Grosvenor family, headed by the Duke of Westminster.

The immediate parent undertaking is Grosvenor Fund Management UK Limited.

The ultimate parent undertaking heads the largest and smallest group of undertakings of which the company is a member and for which group accounts are prepared.

Copies of the consolidated financial statements of Grosvenor Group Limited can be obtained from Companies House, 3 Crown Way, Maindy, Cardiff, CF14 3UZ.