

**Grosvenor Sixty Five Limited**

**Company Registration Number 7489434**

**Annual Report and Financial Statements**

**Year Ended 31 December 2013**

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## **Grosvenor Sixty Five Limited**

### **Directors' Report**

The directors present their annual report together with the financial statements for the year ended 31 December 2013. The company was dormant as defined in Section 1169 of the Companies Act 2006 throughout the year.

#### **Principal Activities**

The principal activity of the company during the year was to act as carried interest partner in the Grosvenor Office Limited Partnership.

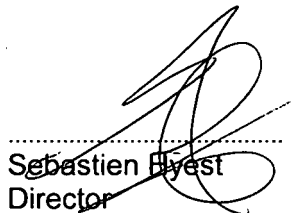
#### **Directors of the Company**

The directors who served the company throughout the year, except as noted, were as follows:

R R Davis		
N O Preston		
C J Jukes	Appointed 13/02/2013	Resigned 31/10/2013
S D Hyst	Appointed 13/02/2013	
D R Wright	Appointed 31/10/2013	
M Howard	Resigned 13/02/2013	
R B Mallett	Resigned 13/02/2013	

R B Mallett served as an alternative director to N O Preston from 19 July 2013 to 5 August 2013 and also served as an alternate director to R R Davis from 19 August 2013 to 27 August 2013.

Signed by order of the Board on 12 June 2014

  
Sebastien Hyst  
Director

**Grosvenor Sixty Five Limited**


**Balance Sheet as at 31 December 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Investments	4	<u>6,667</u>	<u>6,667</u>
		<u>6,667</u>	<u>6,667</u>
<b>Current assets</b>			
Debtors	5	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(6,667)</u>	<u>(6,667)</u>
<b>Net current (liabilities)/assets</b>		<u>(6,666)</u>	<u>(6,666)</u>
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	7	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

**Statements:**

- (a) For the year ended 31 December 2013 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements were approved by the Board and authorised for issue on 12 June 2014 and are signed on its behalf by:

  
.....  
Sebastian Hjest  
Director

# **Grosvenor Sixty Five Limited**

## **Notes to the Financial Statements**

### **1. Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards. The accounting policies have been applied consistently throughout the current year and preceding period.

### **2. Dormant Status**

The company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the year ended 31 December 2013. The company did not trade during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year or during the preceding financial year.

### **3. Expenses**

The expenses of the company are met by Grosvenor Fund Management UK Limited, a fellow subsidiary undertaking.

### **4. Investments**

#### **Subsidiaries**

	£
<b>Cost:</b>	
At 1 January 2013	6,667
At 31 December 2013	<u>6,667</u>
<b>Net book value:</b>	
At 31 December 2013	<u>6,667</u>
At 31 December 2012	<u>6,667</u>

### **5. Debtors: amounts falling due within one year**

	2013 £	2012 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

### **6. Creditors: amounts falling due within one year**

	2013 £	2012 £
Amounts owed to group undertakings	<u>6,667</u>	<u>6,667</u>
	<u>6,667</u>	<u>6,667</u>

## **Grosvenor Sixty Five Limited**

### **Notes to the Financial Statements**

#### **7. Called up Share Capital**

##### **Authorised share capital:**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b>1</b>	<b>1</b>

##### **Allotted, called up and fully paid:**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
1 Ordinary share of £1 each	<b>1</b>	<b>1</b>

#### **8. Ultimate Parent Company and Controlling Party**

The company's ultimate parent undertaking is Grosvenor Group Limited, a company incorporated in Great Britain and registered in England and Wales which is wholly owned by trusts and members of the Grosvenor family, headed by the Duke of Westminster.

The immediate parent undertaking is Grosvenor Fund Management UK Limited.

The ultimate parent undertaking heads the largest and smallest group of undertakings of which the company is a member and for which group accounts are prepared.

Copies of the consolidated financial statements of Grosvenor Group Limited can be obtained from Companies House, 3 Crown Way, Maindy, Cardiff, CF14 3UZ.