

Abbreviated Unaudited Accounts For The Year Ended 28 February 2015

for

ZACH'S PLAICE LIMITED

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For The Year Ended 28 February 2015

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ZACH'S PLAICE LIMITED

Company Information
For The Year Ended 28 February 2015

DIRECTOR:

Z Yiacoumis

REGISTERED OFFICE:

66 Cross Street
Sale
Manchester
Cheshire
M33 7AN

REGISTERED NUMBER:

07489416 (England and Wales)

ACCOUNTANTS:

Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

ZACH'S PLAICE LIMITED (REGISTERED NUMBER: 07489416)**Abbreviated Balance Sheet**
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		70,400		74,800
Tangible assets	3		66,624		74,225
			137,024		149,025
CURRENT ASSETS					
Stocks		1,672		1,767	
Debtors		265		1,178	
Cash at bank and in hand		106,351		177,855	
		108,288		180,800	
CREDITORS					
Amounts falling due within one year		89,301		178,404	
NET CURRENT ASSETS			18,987		2,396
TOTAL ASSETS LESS CURRENT LIABILITIES			156,011		151,421
CREDITORS					
Amounts falling due after more than one year			(120,000)		(120,000)
PROVISIONS FOR LIABILITIES			(1,703)		(3,281)
NET ASSETS			34,308		28,140
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			34,307		28,139
SHAREHOLDERS' FUNDS			34,308		28,140

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 May 2015 and were signed by:

Z Yiacoumis - Director

**Notes to the Abbreviated Accounts
For The Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost and not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	88,000
AMORTISATION	
At 1 March 2014	13,200
Amortisation for year	4,400
At 28 February 2015	17,600
NET BOOK VALUE	
At 28 February 2015	70,400
At 28 February 2014	74,800

Notes to the Abbreviated Accounts - continued
For The Year Ended 28 February 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>103,657</u>
DEPRECIATION	
At 1 March 2014	29,432
Charge for year	<u>7,601</u>
At 28 February 2015	<u>37,033</u>
NET BOOK VALUE	
At 28 February 2015	<u>66,624</u>
At 28 February 2014	<u>74,225</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

During the year Zach's Plaice Limited paid rent of £24,000 in respect of the business property. The property is owned by Yiacoumis Z Limited a company which is under the control of Mr Z. Yiacoumis.

6. CONTROLLING PARTY

During the period Zach's Plaice Limited was under the control of the director Mr. Z. Yiacoumi by virtue of his interest in the issued share capital.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Zach's Plaice Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zach's Plaice Limited for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Zach's Plaice Limited in accordance with the terms of our engagement letter dated 20 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Zach's Plaice Limited and state those matters that we have agreed to state to the director of Zach's Plaice Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Zach's Plaice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Zach's Plaice Limited. You consider that Zach's Plaice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zach's Plaice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

28 May 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.