

Abbreviated Unaudited Accounts For The Year Ended 29 February 2016

for

ZACH'S PLAICE LIMITED

Contents of the Abbreviated Accounts
For The Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

ZACH'S PLAICE LIMITED

Company Information

For The Year Ended 29 February 2016

DIRECTOR:

Z Yiacoumi

REGISTERED OFFICE:

66 Cross Street
Sale
Manchester
Cheshire
M33 7AN

BUSINESS ADDRESS:

77 High Street
Newport
Shropshire
TN10 7AU

REGISTERED NUMBER:

07489416 (England and Wales)

ACCOUNTANTS:

Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

Abbreviated Balance Sheet
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		66,000		70,400
Tangible assets	3		59,821		66,624
			125,821		137,024
CURRENT ASSETS					
Stocks		1,775		1,672	
Debtors		265		265	
Cash at bank and in hand		167,466		106,351	
		169,506		108,288	
CREDITORS					
Amounts falling due within one year		129,794		89,301	
NET CURRENT ASSETS			39,712		18,987
TOTAL ASSETS LESS CURRENT LIABILITIES			165,533		156,011
CREDITORS					
Amounts falling due after more than one year			(120,000)		(120,000)
PROVISIONS FOR LIABILITIES			(2,561)		(1,703)
NET ASSETS			42,972		34,308
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			42,971		34,307
SHAREHOLDERS' FUNDS			42,972		34,308

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 September 2016 and were signed by:

Z Yiacoumi - Director

**Notes to the Abbreviated Accounts
For The Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost and not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	88,000
AMORTISATION	
At 1 March 2015	17,600
Amortisation for year	4,400
At 29 February 2016	22,000
NET BOOK VALUE	
At 29 February 2016	66,000
At 28 February 2015	70,400

Notes to the Abbreviated Accounts - continued
For The Year Ended 29 February 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>103,657</u>
DEPRECIATION	
At 1 March 2015	37,033
Charge for year	<u>6,803</u>
At 29 February 2016	<u>43,836</u>
NET BOOK VALUE	
At 29 February 2016	<u>59,821</u>
At 28 February 2015	<u>66,624</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

During the year Zach's Plaice Limited paid rent of £24,000 in respect of the business property. The property is owned by Yiacoumis Z Limited a company which is under the control of Mr Z. Yiacoumis.

6. CONTROLLING PARTY

During the period Zach's Plaice Limited was under the control of the director Mr. Z. Yiacoumi by virtue of his interest in the issued share capital.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Zach's Plaice Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zach's Plaice Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Zach's Plaice Limited in accordance with the terms of our engagement letter dated 20 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Zach's Plaice Limited and state those matters that we have agreed to state to the director of Zach's Plaice Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Zach's Plaice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Zach's Plaice Limited. You consider that Zach's Plaice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Zach's Plaice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

2 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.