

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Ben Bailey Homes Ltd

**Contents of the Financial Statements
for the Year Ended 30 April 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Ben Bailey Homes Ltd
Company Information
for the Year Ended 30 April 2021

DIRECTORS:

Mr B J Bailey
Mr J L Brook
Mr R Conroy

REGISTERED OFFICE:

Burdwell Works
172 New Mill Road
Brockholes
Holmfirth
West Yorkshire
HD9 7AZ

REGISTERED NUMBER:

07488352 (England and Wales)

ACCOUNTANTS:

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

**Balance Sheet
30 April 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	5		47,020		40,815
CURRENT ASSETS					
Stocks		2,786,634		47,034	
Debtors	6	21,207		1,570	
Cash at bank		<u>215,008</u>		<u>10,822</u>	
		3,022,849		59,426	
CREDITORS					
Amounts falling due within one year	7	<u>3,108,879</u>		<u>125,767</u>	
NET CURRENT LIABILITIES			<u>(86,030)</u>		<u>(66,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,010)</u>		<u>(25,526)</u>
CAPITAL AND RESERVES					
Called up share capital	9		90		90
Retained earnings			<u>(39,100)</u>		<u>(25,616)</u>
SHAREHOLDERS' FUNDS			<u>(39,010)</u>		<u>(25,526)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2021 and were signed on its behalf by:

Mr R Conroy - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

Ben Bailey Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The global COVID-19 pandemic has hugely impacted the UK and caused enormous disruption across the whole society, economy and businesses in all sectors, including the construction sector. However, taking into account all facilities available, the directors believe the company has sufficient financial resources to continue to trade for the next 12 months from the date the accounts are approved and so the accounts are drawn up on a going concern basis. This takes into account the ongoing support of the parent company.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are amortised evenly over their estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

5. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 May 2020	51,450
Additions	12,000
At 30 April 2021	<u>63,450</u>
AMORTISATION	
At 1 May 2020	10,635
Charge for year	5,795
At 30 April 2021	<u>16,430</u>
NET BOOK VALUE	
At 30 April 2021	<u>47,020</u>
At 30 April 2020	<u>40,815</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by group undertakings	90	90
Other debtors	21,117	1,480
	<u>21,207</u>	<u>1,570</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	1,101,403	-
Trade creditors	498,414	5,906
Amounts owed to group undertakings	1,504,688	118,861
Taxation and social security	2,774	-
Other creditors	1,600	1,000
	<u>3,108,879</u>	<u>125,767</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>1,101,403</u>	<u>-</u>

The bank loans are secured over the assets of the company, the assets of certain other group companies and the shares of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

10. CONTINGENT LIABILITIES

The company's assets and shares are pledged as security by a cross guarantee against the bank borrowings of certain other group companies.

11. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Conroy Brook Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.