

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 4 8 7 2 3 9

Company name in full Hs 524 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Geoffrey Paul

Surname Rowley

3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Liquidator's name ①

Full forename(s) David Frederick

Surname Shambrook

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

Jan Vinken

X

Signature date

^d1^d5

^m0^m7

^y2^y0^y2^y1

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Liz Burt

Company name FRP Advisory Trading Limited

Address Suite 2
2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

DX cp.brighton@frpadvisory.com

Telephone 01273 916666



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hs 524 Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 29 July 2020 To 15 July 2021

Statement of Affairs £		£	£
Uncertain	ASSET REALISATIONS Book Debts	NIL	NIL
(36,296,124.86)	UNSECURED CREDITORS Unsecured Creditors	NIL	NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
(36,296,126.86)			NIL
	REPRESENTED BY		NIL

FRP

Aurora Fashions Group Limited

Aurora Fashions Holdings Limited

Aurora Guaranteeco Limited

HS 524 Limited

Oasis and Warehouse Holdco 1 Limited

Oasis and Warehouse Holdco 2 Limited

(All in Liquidation) ("THE COMPANIES")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986
and The Insolvency Rules

21 May 2021

Contents and abbreviations



Section	Content
1.	Overview of the liquidations
2.	Final outcome for the creditors
3.	Liquidator’s remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Companies and the liquidations
B.	Liquidator’s receipts & payments accounts for the Period and cumulatively for each of the Companies
C.	A schedule of work
D.	Details of the Liquidator’s time costs and disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Companies	Aurora Fashions Group Ltd
	Aurora Fashions Holdings Ltd
	Aurora Guaranteeco Ltd
	Oasis and Warehouse Holdco 1 Ltd
	Oasis and Warehouse Holdco 2 Ltd
	HS 524 Ltd
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidator(s)	Geoffrey Paul Rowley and David Frederick Shambrook of FRP Advisory Trading Limited
The Period	The reporting period 29/07/2020 – xx/05/2021
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice
AFG	Aurora Fashions Group Ltd
AFH	Aurora Fashions Holdings Ltd
AGL	Aurora Guaranteeco Ltd
OWH1	Oasis and Warehouse Holdco 1 Ltd
OWH2	Oasis and Warehouse Holdco 2 Ltd
HS524	HS 524 Ltd

1. Overview of the liquidation

Introduction

Following my appointment as Liquidator of the Companies on 29 July 2020, I set out herein my final account of the liquidations and confirm that the affairs of the Companies are now fully wound up. This report provides an overview of the liquidations and details work done and expenses incurred during the period since my appointment to date.

Following my appointment, I wrote to creditors on 12 August 2020 notifying creditors of my appointment and to set out a summary of the information I had regarding the Companies' assets and liabilities and the likely anticipated outcome for creditors.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

Statutory duties completed in the Period include:

- Filing notices with the Registrar of Companies.
- Advising creditors of the appointments.
- Submitting tax returns with HMRC and obtaining relevant clearances.

I advise that I have completed my duties as Liquidator and, other than obtaining my release and filing my report with the Registrar of Companies, there is no further work to be completed.

Receipts and payments account

Attached at **Appendix B** are receipts and payments accounts since my appointment as Liquidator for the Companies.

Asset Realisation

There were no realisable assets in the Companies and subsequently no realisations have been received in the liquidations. Therefore, there are no funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Companies have, including any potential claims that could be brought by the Companies or by me in my capacity as Liquidator against any party which could result in a benefit to the estates. I have reviewed the Companies' books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Companies' business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

FRP

The final outcome for creditors is set out below:

Outcome for secured creditors

Aurora Fashions Finance Limited, a connected company also in liquidation, has Fixed and Floating Charges over the assets of three of the Companies, details as follow:

Company	QFCH	Total Amount due (£)	Debenture date(s)
OWH1	Aurora Fashions Finance Ltd	43,481,926	02/10/2015 31/10/2019
OWH2	Aurora Fashions Finance Ltd	43,481,926	02/10/2015 31/10/2019
HS524	Aurora Fashions Finance Ltd	36,296,124.86	02/10/2015 03/05/2018 20/08/2018 10/10/2018

As the Companies have no realisable assets, no return was available to Aurora Fashions Finance Limited as secured creditor of OWH1, OWH2 and HS524.

AFG, AFH and AGL have no secured creditors.

Preferential Creditors

There are no preferential creditors in any of the liquidations.

Unsecured creditors

AFH

Claims totalling £88,420 have been received from two unsecured creditors.

OWH2

The Directors' Estimated Statement of Affairs disclosed one inter-company creditor, OWH1, owed £1,960,236. No claims have been received in OWH2's liquidation.

HS524

The Directors' Estimated Statement of Affairs disclosed one inter-company creditor, Karen Millen Holdings Limited, owed £36,296,125. No claims have been received in HS524's liquidation.

AFG, AGL and OWH1

The Directors' Estimated Statements of Affairs disclosed no unsecured creditors of AFG, AGL and OWH1 and no claims have been received in these liquidations.

There have been no realisations in any of the Companies and there are therefore no funds available to pay a distribution to the unsecured creditors.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there have been no floating charge monies realised, there are no funds available to pay a distribution to the unsecured creditors of any of the Companies by way of the prescribed part.

3. Liquidator's remuneration, disbursements and expenses

FRP

Liquidator's remuneration

Pre-Appointment fee

Fees of £30,000 plus VAT per company were agreed with and paid by Kaupthing EHF, the Companies' ultimate beneficial owner and the majority creditor of the Companies' wider group, for assisting the directors with the preparation of the statement of affairs and the voluntary winding up appointment process of each of the six Companies.

As there were no realisations in the liquidations, no resolution for fee approval was obtained in this matter.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

Liquidator's disbursements and expenses

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, and are required to be approved by creditors. As detailed above due to no realisation in the liquidation no approval was sought from creditors. However, details of disbursements incurred during the Period are set out in **Appendix D**, the balance of which will be written off following closure of the liquidations.

Expenses of the liquidations

The expenses incurred in the Period for the liquidations are detailed in **Appendix E**.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidator and usually have knowledge specific to the

insolvency industry and, where relevant, to matters specific to this insolvency appointment. I confirm that no specialists were used in the liquidations.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frp.advisory.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frp.advisory.com> you will be asked for case codes which are as follows;

Company	Case code
Aurora Fashions Group Limited	A2064LON
Aurora Fashions Holdings Limited	A2066LON
Aurora Guaranteeco Limited	A2070LON
Oasis and Warehouse Holdco 1 Limited	O0478LON
Oasis and Warehouse Holdco 2 Limited	O0480LON
HS 524 Limited	H2224LON

Appendix A

Statutory information about the Companies and the liquidations

FRP

AURORA FASHIONS GROUP LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 18 October 2010

Company number: 07410878

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Previous registered office: The Triangle Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney OX29 5UT

Business address: As above

LIQUIDATION DETAILS:

Liquidator(s): Geoffrey Paul Rowley & David Frederick Shambrook

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2, 2nd Floor, Phoenix House, 32 West Street,
Brighton BN1 2RT

Date of appointment of: 29 July 2020

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Appendix A

Statutory information about the Companies and the liquidations

FRP

AURORA FASHIONS HOLDINGS LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 17 February 2009

Company number: 06822133

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Previous registered office: The Triangle Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney OX29 5UT

Business address: As above

LIQUIDATION DETAILS:

Liquidator(s): Geoffrey Paul Rowley & David Frederick Shambrook

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2, 2nd Floor, Phoenix House, 32 West Street
Brighton BN1 2RT

Date of appointment of: 29 July 2020

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Appendix A

Statutory information about the Companies and the liquidations

FRP

AURORA GUARANTEECO LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	22 September 2015
Company number:	09790052
Registered office:	2nd Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office:	The Triangle Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney OX29 5UT
Business address:	As above

LIQUIDATION DETAILS:

Liquidator(s):	Geoffrey Paul Rowley & David Frederick Shambrook
Address of Liquidator(s):	FRP Advisory Trading Limited Suite 2, 2nd Floor, Phoenix House, 32 West Street Brighton BN1 2RT
Date of appointment of:	29 July 2020
Registered office:	2nd Floor, 110 Cannon Street, London EC4N 6EU

Appendix A

Statutory information about the Companies and the liquidations

FRP

OASIS AND WAREHOUSE HOLDCO 1 LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	21 September 2015
Company number:	09787749
Registered office:	2nd Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office:	The Triangle Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney OX29 5UT
Business address:	As above

LIQUIDATION DETAILS:

Liquidator(s):	Geoffrey Paul Rowley & David Frederick Shambrook
Address of Liquidator(s):	FRP Advisory Trading Limited Suite 2, 2nd Floor, Phoenix House, 32 West Street Brighton BN1 2RT
Date of appointment of:	29 July 2020

Appendix A

Statutory information about the Companies and the liquidations

FRP

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

OASIS AND WAREHOUSE HOLDCO 2 LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 18 October 2010

Company number: 09787741

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Previous registered office: The Triangle Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney OX29 5UT

Business address: As above

LIQUIDATION DETAILS:

Liquidator(s): Geoffrey Paul Rowley & David Frederick Shambrook

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2, 2nd Floor, Phoenix House, 32 West Street
Brighton BN1 2RT

Date of appointment of: 29 July 2020

Appendix A

Statutory information about the Companies and the liquidations

FRP

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

HS 524 LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 10 January 2011

Company number: 07487239

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Previous registered office: The Triangle Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney OX29 5UT

Business address: As above

LIQUIDATION DETAILS:

Liquidator(s): Geoffrey Paul Rowley & David Frederick Shambrook

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2, 2nd Floor, Phoenix House, 32 West Street
Brighton BN1 2RT

Date of appointment of: 29 July 2020

Registered office: 2nd Floor, 110 Cannon Street, London EC4N 6EU

Appendix A

Statutory information about the Companies and the liquidations

FRP

Appendix B

Liquidator's receipts & payments account for the Period

FRP

**Aurora Fashions Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 29/07/2020 To 21/05/2021 £	From 29/07/2020 To 21/05/2021 £
100.00	ASSET REALISATIONS Shares & Investments	NIL NIL	NIL NIL
(142.40)	DISTRIBUTIONS Ordinary Shareholders	NIL NIL	NIL NIL
(42.40)		NIL	NIL
	REPRESENTED BY		NIL

Appendix B

Liquidator's receipts & payments account for the Period

FRP

**Aurora Fashions Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 29/07/2020 To 21/05/2021 £	From 29/07/2020 To 21/05/2021 £
	ASSET REALISATIONS		
NIL	Book Debts	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(0.16)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(99.36)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(99.52)		NIL	NIL
	REPRESENTED BY		
			NIL

Appendix B

Liquidator's receipts & payments account for the Period

FRP

**Aurora Guaranteeco Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 29/07/2020 To 21/05/2021 £	From 29/07/2020 To 21/05/2021 £
	ASSET REALISATIONS		
NIL	Shares & Investments	NIL	NIL
		NIL	NIL
		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Liquidator's receipts & payments account for the Period

Oasis And Warehouse Holdco 1 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

The Liquidator's Final Account

Liquidator's receipts & payments account for the Period

**Oasis And Warehouse Holdco 2 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

The Liquidator's Final Account

Appendix B

Liquidator's receipts & payments account for the Period

FRP

Hs 524 Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 29/07/2020 To 21/05/2021 £	From 29/07/2020 To 21/05/2021 £
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(36,296,124.86)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(36,296,126.86)		NIL	NIL
	REPRESENTED BY		
			NIL

Appendix C

A schedule of work for the Companies in the Period

FRP

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	ADMINISTRATION AND PLANNING		ADMINISTRATION AND PLANNING
	Work undertaken during the reporting period		Future work to be undertaken
	Regulatory Requirements		Regulatory Requirements
	Adherence to Money Laundering Regulations.		Continued adherence to Money Laundering Regulations.
	Ethical Requirements		Ethical Requirements
	Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointments over the period of this report.		Ongoing adherence to policies to identify and deal with any potential ethical threats.

Appendix C

A schedule of work for the Companies in the Period

FRP

	Case Management Requirements		Case Management Requirements
	<p>Regular review of the cases and updating case strategies as required under legislation and by the Joint Liquidators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the cases are progressed in a timely manner.</p> <p>Continuing to maintain a record and forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to all known creditors.</p> <p>Completing/updating checklists and maintaining diary management systems on a proactive basis to ensure case progression and compliance.</p>		<p>Continuing to maintain a record of the work being carried out throughout the duration of the cases.</p> <p>Continuing to maintain the case files and ongoing filing.</p> <p>Completion of a final review of the cases.</p>
2	ASSET REALISATION Work undertaken during the reporting period		ASSET REALISATION Future work to be undertaken
	There were no realisable assets in the Liquidations.		No further work is anticipated.
3	CREDITORS Work undertaken during the reporting period		CREDITORS Future work to be undertaken
	<p>Providing unsecured creditors with written and verbal updates, as required, and dealing with ongoing enquiries as and when received.</p> <p>Providing regular updates to Kaupthing EHF, the majority creditor of the Companies' wider group.</p>		Providing final reports to creditors and responding to any further queries received.

Appendix C

A schedule of work for the Companies in the Period

FRP

	Maintenance of creditor records.		
4	INVESTIGATIONS Work undertaken during the reporting period		INVESTIGATIONS Future work to be undertaken
	<p>Reviewing the Companies' books and records and other available information to identify any assets that may be available to realise for the benefit of the insolvency estates and any antecedent or voidable transactions which, if pursued, could swell the funds available for the estates.</p> <p>Asking all directors of the Companies holding office in the three years prior to liquidation to complete a questionnaire to assist in preparing the statutory returns to the Department for Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act ("CDDA"). Reviewing the directors' responses.</p> <p>Submitting statutory returns to the DBEIS for each of the Companies in accordance with the CDDA.</p> <p>Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director.</p>		No further investigations or actions are required.

Appendix C

A schedule of work for the Companies in the Period

FRP

5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>Dealing with all appointment formalities including notification to relevant parties, creditors and members of the Companies, the Registrar of Companies and statutory advertising.</p> <p>Arranging for specific bonds to protect assets available for creditors.</p> <p>Liaising with HM Revenue & Customs in relation to the disbandment of the Companies' VAT group.</p> <p>Liaising with HM Revenue & Customs in dealing with the post appointment VAT and tax returns.</p> <p>Preparing the Joint Liquidators' final progress report.</p>	<p>Making available the Joint Liquidators' final report to all known creditors and members as prescribed under the Insolvency Act 1986 and managing any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies.</p> <p>Dealing with the statutory requirements in order to bring the cases to a close and for the office holders to obtain their release from office; this includes finalising reports to stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.</p>

Appendix D

Details of the Liquidator's time costs and disbursements for the Period

FRP

Aurora Fashions Group Limited (In Liquidation)

Time charged for the period 29 July 2020 to 21 May 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hry Rate £
= Administration and Planning	0.20	1.20	1.20	8.00	10.60	2,659.00	250.85
Admin & Planning				1.40	1.40	298.00	212.86
Case Accounting		0.20		4.80	5.00	1,063.00	212.60
Case Control and Review	0.20		0.80	1.70	2.70	734.50	272.04
General Administration				0.10	0.10	17.50	175.00
Strategy and Planning		1.00	0.40		1.40	546.00	390.00
= Asset Realisation			0.30		0.30	88.50	295.00
Freehold/Leasehold Property			0.30		0.30	88.50	295.00
= Creditors		1.00	0.20		1.20	507.00	422.50
Unsecured Creditors		1.00			1.00	445.00	445.00
TAX/VAT - Pre-appointment			0.20		0.20	62.00	310.00
= Investigation		2.00	0.70		2.70	976.50	361.67
CDDA Enquiries		2.00	0.70		2.70	976.50	361.67
= Statutory Compliance		9.40	3.30	12.45	25.15	7,325.25	291.26
Statutory Compliance - General		5.70			5.70	2,374.50	416.58
Statutory Reporting/ Meetings		1.00			1.00	385.00	385.00
Appointment Formalities		2.70	2.60	10.95	16.25	3,941.75	242.57
Tax/VAT - Post appointment			0.70	1.50	2.20	624.00	283.64
Total Hours	0.20	13.60	5.70	20.45	39.95	11,556.25	289.27

Disbursements for the period

29 July 2020 to 21 May 2021

	Value £
= Category 1	
Storage	92.38
Bonding	20.00
Grand Total	112.38

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

The Liquidator's Final Account

Appendix D

Details of the Liquidator's time costs and disbursements for the Period

FRP

Aurora Fashions Holdings Limited (In Liquidation)

Time charged for the period 29 July 2020 to 21 May 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrry Rate £
= Administration and Planning	0.20	0.20	1.00	6.60	8.00	1,887.00	235.88
Admin & Planning				0.80	0.80	181.00	226.25
Case Accounting		0.20		4.30	4.50	965.50	214.56
Case Control and Review	0.20		0.80	1.40	2.40	661.00	275.42
General Administration				0.10	0.10	17.50	175.00
Strategy and Planning			0.20		0.20	62.00	310.00
= Asset Realisation		0.30	0.40		0.70	263.50	376.43
Asset Realisation		0.30			0.30	133.50	445.00
Freehold/Leasehold Property			0.40		0.40	130.00	325.00
= Creditors		1.80	1.80	0.50	4.10	1,512.50	368.90
Unsecured Creditors		1.80	1.60	0.50	3.90	1,450.50	371.92
TAX/VAT - Pre-appointment			0.20		0.20	62.00	310.00
= Investigation		2.00	0.80		2.80	1,006.00	359.29
CDDA Enquiries		2.00	0.80		2.80	1,006.00	359.29
= Statutory Compliance		11.00	3.50	10.90	25.40	7,743.00	304.84
Statutory Compliance - General		7.80			7.80	3,273.00	419.62
Appointment Formalities		2.70	2.80	10.90	16.40	3,991.00	243.35
Tax/VAT - Post appointment		0.50	0.70		1.20	479.00	399.17
Total Hours	0.20	15.30	7.50	18.00	41.00	12,412.00	302.73

Disbursements for the period

29 July 2020 to 21 May 2021

	Value £
= Category 1	
Bonding	20.00
Grand Total	20.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

The Liquidator's Final Account

Appendix D

Details of the Liquidator's time costs and disbursements for the Period

FRP

Aurora Guaranteeco Limited (In Liquidation)
Time charged for the period 29 July 2020 to 21 May 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
= Administration and Planning	0.20	0.90	1.00	6.60	8.70	2,198.50	252.70
Admin & Planning		0.70		0.80	1.50	492.50	328.33
Case Accounting		0.20		4.30	4.50	965.50	214.56
Case Control and Review	0.20		0.80	1.40	2.40	661.00	275.42
General Administration				0.10	0.10	17.50	175.00
Strategy and Planning			0.20		0.20	62.00	310.00
= Asset Realisation		1.00		1.00	1.00	445.00	445.00
Asset Realisation		1.00			1.00	445.00	445.00
= Creditors			0.20	0.20	0.20	62.00	310.00
TAX/VAT - Pre-appointment			0.20		0.20	62.00	310.00
= Investigation		2.00	0.70	2.70	2.70	976.50	361.67
CDDA Enquiries		2.00	0.70		2.70	976.50	361.67
= Statutory Compliance		9.50	3.30	10.65	23.45	6,977.75	297.56
Statutory Compliance - General		5.80			5.80	2,453.00	422.93
Statutory Reporting/ Meetings		1.00			1.00	385.00	385.00
Appointment Formalities		2.70	2.60	10.65	15.95	3,883.25	243.46
Tax/VAT - Post appointment			0.70		0.70	256.50	366.43
Total Hours	0.20	13.40	5.20	17.25	36.05	10,659.75	295.69

Disbursements for the period 29 July 2020 to 21 May 2021

	Value £
= Category 1	
Bonding	20.00
Grand Total	20.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

The Liquidator's Final Account

Appendix D

Details of the Liquidator's time costs and disbursements for the Period

FRP

Oasis And Warehouse Holdco 1 Limited (In Liquidation)

Time charged for the period 29 July 2020 to 21 May 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
= Administration and Planning	0.90	1.00	8.10	10.00	2,362.00	236.20
Admin & Planning			0.80	0.80	181.00	226.25
Case Accounting	0.20		5.80	6.00	1,258.00	209.67
Case Control and Review		0.80	1.40	2.20	532.00	241.82
General Administration			0.10	0.10	17.50	175.00
Strategy and Planning	0.70	0.20		0.90	373.50	415.00
= Creditors		0.20		0.20	62.00	310.00
TAX/VAT - Pre-appointment		0.20		0.20	62.00	310.00
= Investigation	2.00	1.00		3.00	1,065.00	355.00
CDDA Enquiries	2.00	1.00		3.00	1,065.00	355.00
= Statutory Compliance	10.70	3.50	9.15	23.35	7,298.25	312.56
Statutory Compliance - Gene	7.50			7.50	3,199.50	426.60
Statutory Reporting/ Meeting	0.50			0.50	192.50	385.00
Appointment Formalities	2.70	2.80	9.15	14.65	3,649.75	249.13
Tax/VAT - Post appointment		0.70		0.70	256.50	366.43
Total Hours	13.60	5.70	17.25	36.55	10,787.25	295.14

Disbursements for the period

29 July 2020 to 21 May 2021

	Value £
= Category 1	
Bonding	20.00
Grand Total	20.00

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From	
	1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

The Liquidator's Final Account

Appendix D

Details of the Liquidator's time costs and disbursements for the Period

FRP

Oasis And Warehouse Holdco 2 Limited (In Liquidation)
Time charged for the period 29 July 2020 to 21 May 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrrly Rate £
= Administration and Planning	0.20	1.00	6.60	7.80	1,758.00	225.38
Admin & Planning			0.80	0.80	181.00	226.25
Case Accounting	0.20		4.30	4.50	965.50	214.56
Case Control and Review		0.80	1.40	2.20	532.00	241.82
General Administration			0.10	0.10	17.50	175.00
Strategy and Planning		0.20		0.20	62.00	310.00
= Creditors		0.20		0.20	62.00	310.00
TAX/VAT - Pre-appointment		0.20		0.20	62.00	310.00
= Investigation	2.00	1.00		3.00	1,065.00	355.00
CDDA Enquiries	2.00	1.00		3.00	1,065.00	355.00
= Statutory Compliance	12.20	3.70	11.35	27.25	8,453.75	310.23
Statutory Compliance - Gene	9.00			9.00	3,867.00	429.67
Statutory Reporting/ Meeting	0.50			0.50	192.50	385.00
Appointment Formalities	2.70	3.00	11.35	17.05	4,137.75	242.68
Tax/VAT - Post appointment		0.70		0.70	256.50	366.43
Total Hours	14.40	5.90	17.95	38.25	11,338.75	296.44

Disbursements for the period 29 July 2020 to 21 May 2021

	Value £
= Category 1	
Bonding	20.00
Grand Total	20.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	
Grade	1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

The Liquidator's Final Account

Appendix D

Details of the Liquidator's time costs and disbursements for the Period

FRP

Hs 524 Limited (In Liquidation)

Time charged for the period 29 July 2020 to 21 May 2021

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
= Administration and Planning	0.20	0.50	7.90	8.60	1,884.00	219.07
Admin & Planning			0.80	0.80	181.00	226.25
Case Accounting	0.20		4.90	5.10	1,082.50	212.25
Case Control and Review		0.30	2.10	2.40	541.00	225.42
General Administration			0.10	0.10	17.50	175.00
Strategy and Planning		0.20		0.20	62.00	310.00
= Creditors	1.00	0.40		1.40	566.00	404.29
Unsecured Creditors	1.00			1.00	445.00	445.00
TAX/VAT - Pre-appointment		0.40		0.40	121.00	302.50
= Investigation	2.00	1.60		3.60	1,242.00	345.00
CDDA Enquiries	2.00	1.60		3.60	1,242.00	345.00
= Statutory Compliance	10.00	3.60	10.90	24.50	7,387.50	301.53
Statutory Compliance - Gene	6.00			6.00	2,562.00	427.00
Statutory Reporting/ Meeting	0.50			0.50	192.50	385.00
Appointment Formalities	2.70	2.90	10.90	16.50	4,020.50	243.67
Tax/VAT - Post appointment	0.80	0.70		1.50	612.50	408.33
Total Hours	13.20	6.10	18.80	38.10	11,079.50	290.80

Disbursements for the period

29 July 2020 to 21 May 2021

	Value £
= Category 1	
Bonding	20.00
Grand Total	20.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

The Liquidator's Final Account

Appendix E

Statement of expenses incurred in the Period

FRP

Aurora Fashions Group Limited (in Liquidation) Statement of expenses for the period ended 21 May 2021	
Expenses	Period to 21 May 2021 £
Office Holders' remuneration (Time costs)	11,556
Office Holders' disbursements	112
Total	11,668

Aurora Fashions Holdings Limited (In Liquidation) Statement of expenses for the period ended 21 May 2021	
Expenses	Period to 21 May 2021 £
Office Holders' remuneration (Time costs)	12,412
Office Holders' disbursements	20
Total	12,432

Aurora Guarantees Limited (in Liquidation) Statement of expenses for the period ended 21 May 2021	
Expenses	Period to 21 May 2021 £
Office Holders' remuneration (Time costs)	10,660
Office Holders' disbursements	20
Total	10,680

Appendix E

Statement of expenses incurred in the Period

FRP

Oasis and Warehouse Holdco 1 Limited in Liquidation Statement of expenses for the period ended 21 May 2021	
Expenses	Period to 21 May 2021 £
Office Holders' remuneration (Time costs)	10,787
Office Holders' disbursements	20
Total	10,807

HS 524 Limited in Liquidation Statement of expenses for the period ended 21 May 2021	
Expenses	Period to 21 May 2021 £
Office Holders' remuneration (Time costs)	11,080
Office Holders' disbursements	20
Total	11,100

Oasis and Warehouse Holdco 2 Limited (in Liquidation) Statement of expenses for the period ended 21 May 2021	
Expenses	Period to 21 May 2021 £
Office Holders' remuneration (Time costs)	11,339
Office Holders' disbursements	20
Total	11,359