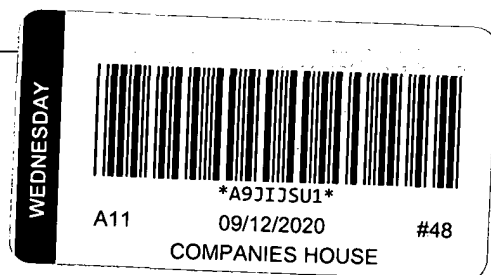


LIQ13

Notice of final account prior to dissolution in MVL



Companies House




1	Company details	
Company number	0 7 4 8 7 0 0 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	AFS GP Locums Ltd	
2	Liquidator's name	
Full forename(s)	David Adam	
Surname	Broadbent	
3	Liquidator's address	
Building name/number	Redheugh House	
Street	Thornaby Place	
Post town	Thornaby	
County/Region	Stockton-on-Tees	
Postcode	T S 1 7 6 S G	
Country		
4	Liquidator's name ①	
Full forename(s)	Ian James	① Other liquidator Use this section to tell us about another liquidator.
Surname	Royle	
5	Liquidator's address ②	
Building name/number	Redheugh House	② Other liquidator Use this section to tell us about another liquidator.
Street	Thornaby Place	
Post town	Thornaby	
County/Region	Stockton-on-Tees	
Postcode	T S 1 7 6 S G	
Country		



LIQ13

Notice of final account prior to dissolution in MVL

6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	Signature X  X																	
Signature date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>3</td><td>m</td><td>1</td><td>m</td><td>1</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>0</td></tr></table>	d	1	d	3	m	1	m	1	y	2	y	0	y	2	y	0	
d	1	d	3	m	1	m	1	y	2	y	0	y	2	y	0			

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jonathan Todd**

Company name **Begbies Traynor (Central) LLP**

Address **Redheugh House**

Teesdale South

Post town **Thornaby Place**

County/Region **Stockton-on-Tees**

Postcode **T S 1 7 6 S G**

Country

DX

Telephone **01642 796 640**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



AFS GP Locums Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 3 February 2017 To 13 November 2020

Declaration of Solvency £		£	£
332,432.00	ASSET REALISATIONS		
	Directors Loan Account	332,432.00	
	Contribution to Corporation Tax	466.00	
			332,898.00
	COST OF REALISATIONS		
	Bank Charges	2.18	
			(2.18)
Uncertain	UNSECURED CREDITORS		
	HM Revenue and Customs	400.00	
	Statutory Interest	63.82	
			(463.82)
(3.00)	DISTRIBUTIONS		
	Distribution in Specie	332,432.00	
	Ordinary Shareholders	NIL	
			(332,432.00)
332,429.00			NIL

REPRESENTED BY

NIL

Note:



Ian James Royle
Joint Liquidator

AFS GP Locums Ltd
(in Members Voluntary Liquidation)

Final Report and account of the Liquidation

Period: 3 February 2020 to 13 November 2020

Important Notice

This Final Report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 94 of the Insolvency Act 1986

This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
 - ☐ Company information
 - ☐ Details of appointment of Liquidators
 - ☐ Progress since appointment
 - ☐ Outcome for creditors
 - ☐ Distributions to members
-
- ☐ Remuneration and disbursements
 - ☐ Unrealised assets
 - ☐ Other relevant information
 - ☐ Conclusion
 - ☐ Appendices
 - 1. Liquidators' account of receipts and payments
 - 1. Liquidators' time costs and disbursements
 - 2. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	AFS GP Locums Ltd (in Members Voluntary Liquidation)
"the Liquidators", "we", "our" and "us"	David Adam Broadbent & Ian James Royle of Begbies Traynor (Central) LLP, Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	As above
Company registered number:	0748 7006
Company registered office:	Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG
Former trading address:	1 Bluebell Road, East Ardsley, Wakefield, WF3 2LS

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	3 February 2017
Date of Liquidators' appointment:	3 February 2017
Changes in Liquidator (if any):	None

4. PROGRESS SINCE APPOINTMENT

This is our Final Report and account of the Liquidation which should be read in conjunction with the Progress Reports to members dated 21 March 2018, 21 March 2019 and 30 March 2020.

Attached (at Appendix 1) is our abstract of receipts and payments for the period 3 February 2017 to 13 November 2020.

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to members?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings, we have explained the specific work that has been undertaken on this particular case – not every piece of work has been described, but we have sought to give a proportionate overview that provides sufficient detail to allow members to understand what has been done, why it was necessary, and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the attached Time Costs Analysis – there is an analysis for the period since our last Progress Report, and also an analysis of time spent on the case since the date of our appointment as Joint Liquidators.

Please note that the details below only relate to the work undertaken since our most recent Progress Report – our previous Progress Reports provide details of work historically undertaken.

General case administration and planning

It is necessary to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Members of our staff have therefore undertaken general administrative, banking and cashiering duties.

Whilst this work has not financially benefitted members, it was still a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require Liquidators to produce a Progress Report within two months after each anniversary of their appointment, which is filed at Companies House and made available to all members.

They are also required to ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the asset realisations on a case)

As all matters have now been concluded, we have prepared this Final Report and account of the liquidation, which has been made available to all members and will latterly be filed at Companies' House.

Although the work has not benefitted members financially, it was still necessary in accordance with insolvency legislation.

Other matters which includes meetings, tax, litigation, pensions and travel

Matters included in this category include the preparation and submission of tax returns for the period after our appointment as Liquidators.

Whilst this work has not financially benefitted members, it has still been necessary in order to comply with statutory requirements in respect of reporting to H M Revenue & Customs.

5. OUTCOME FOR CREDITORS

In a Members' Voluntary Liquidation, creditors are required to prove their claims – the Liquidators must then examine the proofs (and the particulars of the claims) and admit them (in whole or in part) or reject them – the Liquidators must then settle the priorities of the creditors (as between secured / preferential / unsecured creditors) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the Declaration of Solvency (sworn by the director) indicated that there were no outstanding creditors - a subsequent claim was, however, received from HMRC for £400 which has been paid in full (together with statutory interest of £64).

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We have obtained clearance from H M Revenue & Customs that no amounts are due in respect of PAYE / NIC, Corporation Tax and VAT.

6. DISTRIBUTIONS TO MEMBERS

A distribution in specie of £322,432 was issued to shareholders on 3 February 2017 (i.e. equivalent to a distribution of £107,487.33 per £1 share).

No further distributions will be made to members.

7. REMUNERATION & DISBURSEMENTS

Liquidators' Remuneration

Our remuneration has been fixed by reference to the time properly given by us (as Joint Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP, in attending to matters arising in the Liquidation – this was subject to us having agreed that our remuneration shall not exceed the sum of £1,500 (plus VAT and disbursements) in circumstances where the value of time given by us and our staff in attending to matters arising in the winding up exceeds this sum.

The time costs incurred during the period from our last Progress Report (i.e. from 3 February 2020 to 13 November 2020) amount to £5,072 which represents 19.1 hours at an average rate of £266 per hour.

Our total time costs incurred for in the period of our appointment (i.e. from 3 February 2017 to 13 November 2020) amount to £13,303 against which the sum of £1,500 plus VAT has been paid by the directors personally, in lieu of these costs.

Liquidators' Disbursements

We are authorised to draw disbursements, including disbursements for services provided by our firm (defined as "Category Two" disbursements in Statement of Insolvency Practice 9) presented to the general meeting at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

"Category One" disbursements in the sum of £413.80 (detailed in Appendix 3) have been incurred and remain outstanding to be paid by the directors personally.

No "Category Two" disbursements have been incurred.

Time Costs Analysis

The following further information in relation to our time costs and disbursements is set out in the attached (at Appendix 2):

- ☐ Begbies Traynor (Central) LLP's charging policy & charge-out rates
- ☐ Time Costs Analysis for the period since our last Progress Report (i.e. from 3 February 2020 to 13 November 2020)
- ☐ Time Costs Analysis for the period of our appointment (i.e. from 3 February 2017 to 13 November 2020)

The attached Time Costs Analysis shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis only provides details of the work undertaken by the Liquidators and their staff following their appointment.

A copy of 'A Creditors' Guide to Liquidators' Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides

Alternatively, if you require a hard copy of the Guide, please contact our office.

8. LIQUIDATORS' EXPENSES

No material expenses were incurred since our last Progress Report.

A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

9. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified – where this is necessary, we are required to comply with data protection legislation.

If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>

Should you require a hard copy of the information, please do not hesitate to contact our office.

11. CONCLUSION

This Final Report (and account of receipts and payments) is our final account of the winding-up, showing how the liquidation has been conducted, and details of how the Company's property has been disposed of.

Unless members object, by giving notice in writing within eight weeks of the delivery of this Final Report, we will have our release from liability (under Section 171(6) of the Act) at the same time as vacating office – we will vacate office upon delivering our final account to the Registrar of Companies.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the Case Manager (Johnathan Todd) in the first instance, who will be pleased to assist.



Ian James Royle
Joint Liquidator

Dated: 13 November 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 3 February 2020 to 13 November 2020

AFS GP Locums Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 03/02/2020 To 13/11/2020	From 03/02/2017 To 13/11/2020
	ASSET REALISATIONS	
332,432.00	NIL	332,432.00
	NIL	NIL
	NIL	466.00
	<u>NIL</u>	<u>332,898.00</u>
	COST OF REALISATIONS	
	NIL	2.18
	<u>NIL</u>	<u>(2.18)</u>
	UNSECURED CREDITORS	
Uncertain	NIL	400.00
	NIL	63.82
	<u>NIL</u>	<u>(463.82)</u>
	DISTRIBUTIONS	
	NIL	332,432.00
(3.00)	NIL	NIL
	<u>NIL</u>	<u>(332,432.00)</u>
<u>332,429.00</u>	<u><u>NIL</u></u>	<u><u>NIL</u></u>
REPRESENTED BY		
		<u><u>NIL</u></u>

Note:

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy & charge-out rates
- b. Time Costs Analysis for the period since our last Progress Report (i.e. from 3 February 2020 to 13 November 2020)
- c. Time Cost Analysis for the period of appointment (i.e. from 3 February 2017 to 13 November 2020)

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Car mileage is charged at the rate of 45 pence per mile;

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

² Ibid 1



Services provided by an entity within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

- Asset Recovery, Appraisal and Valuation, Disposal and Consultancy services are provided by Eddisons which is part of Begbies Traynor Group plc.

Due to the varied nature of the work carried out, Asset Recovery, Appraisal and Disposal costs are charged on one or more of the following basis.

- These costs are paid from asset realisations of the company:

Time costs of £ 250 per hour – Director
Time costs of £ 175 per hour – Associate Director
Time costs of £ 150 per hour – Manager
Time costs of £ 100 per hour – Graduate/Administrator
Time Costs of £ 35 per hour – Porter

- 10% of realisations in respect of asset sales and auction sales
- 15% Buyers Premium in respect of auction sales
- A fixed charge fee by agreement within the rates above

Any necessary additional services which might be provided would be within these rates.

- Eddisons Insurance Services Limited is also part of Begbies Traynor Group plc and provides insurance services on a fixed premium basis.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York/Teesside office as at the date of this report are as follows:

Grade of staff	Charge-out Rate (£ per hour)
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 AFS GP Locums Ltd - Members Voluntary Liquidation - 83AF019.MVL : Time Costs Analysis From 03/02/2020 To 13/11/2020

[illegible]

[illegible]

APPENDIX 3

STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance owing £
Statutory Advertising	Courts Advertising Ltd	253.80	<i>Nil</i>	253.80
Bond	Marsh Limited	160.00	<i>Nil</i>	160.00