



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	7	4	8	6	8	6	2
Company name in full	OB Realisations 2021 Limited (formerly Origin Broadband Ltd)							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s)	Gareth
Surname	Harris

### 3 Administrator's address

Building name/number	RSM UK Restructuring Advisory LLP
Street	Central Square, 5th Floor 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	

### 4 Administrator's name ①

Full forename(s)	James
Surname	Miller

① **Other administrator**  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number	RSM UK Restructuring Advisory LLP
Street	Central Square, 5th Floor 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	

② **Other administrator**  
Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Susannah Pettigrew
Company name	RSM UK Restructuring Advisory LLP
Address	Central Square, 5th Floor 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	0113 285 5000

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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# OB REALISATIONS 2021 LIMITED (FORMERLY ORIGIN BROADBAND LTD) IN ADMINISTRATION

JOINT ADMINISTRATORS' PROGRESS REPORT  
FOR THE SIX MONTH PERIOD TO 23 MARCH 2022

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING



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# INTRODUCTION

## Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Gareth Harris	Susannah Pettigrew
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL	Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL
Tel: 0113 285 5000	Tel: 0113 285 5000

## Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the Administration. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Administrators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Administrators act as agents of the Company and without personal liability.

## General guidance on the Administration process

You can find guidance on the different insolvency processes at the R3 website . R3 is the trade association for the insolvency profession.

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## CONDUCT OF THE ADMINISTRATION

### Sale of business

The Joint Administrators concluded a sale of the Company's business and assets to OB Telecom Limited ('OB Telecom' and 'the Purchaser') immediately following their appointment on 24 September 2021. Full details of the sale were disclosed to creditors in the Joint Administrators' Proposals dated 30 September 2021.

The sale consideration was apportioned as follows:

	Apportionment of Consideration (£)
Fixed Assets	
Goodwill, intellectual property and customer base	17,700,000
Floating Charge Assets	
Computers	15,330
Debtors	30,000
Exchange Equipment	32,102
Furniture	6,158
Routers	71,410
Total	£17,855,000

### Cash at bank

Upon appointment, the Joint Administrators contacted the Company's bank to request that the accounts were frozen, and the balances held were forwarded to the Administration estate. In the period £5,935 has been received from the Company's bank in this regard. There is no further cash at bank expected to be realised.

It should be noted that funds of £68,885 were also received into the Company's bank account after the date of appointment which related to amounts paid to the account in error by customers of OB Telecom. These funds were repaid to OB Telecom and are noted as 'third party funds' on the receipts and payments account attached.

### Pension contribution

Prior to the appointment of Joint Administrators, the Company paid the pension contributions for its employees for the period 6 September 2021 – 5 October 2021 to the Company pension

scheme. As part of this payment was for the period after the sale of the business to OB Telecom, the Joint Administrators have sought reimbursement of this from OB Telecom for the period following their appointment (24 September 2021 – 5 October 2021). A total of £5,775 has been received from this source.

### CVA dividend funds

The Company was previously placed into a Company Voluntary Arrangement ('CVA') which was successfully completed in March 2020. Following completion, the Joint Administrators were advised that there were funds remaining in the hands of the Supervisor totalling £27,991. These funds represented dividend payments made to creditors by the Supervisors which remained unbanked.

According to the CVA Proposal document, any funds remaining in the hands of the Supervisor at the end of the CVA were to be paid back to the Company. Therefore, in the reporting period the Joint Administrators received £27,991 in this regard, although subsequently £2,348 had to be refunded due to a late cheque being cashed by a creditor. There are no further realisations expected from this source.

### Bank Interest Gross

Bank interest gross of £9 was received in the reporting period.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

### Connected party transactions

As set out above, a sale of all of the Company's assets took place on 24 September 2021 to OB Telecom, immediately after the appointment of the Joint Administrators. OB Telecom is connected to the Company by virtue of a common shareholder and secured creditor of the Company, Faro Capital Limited ('Faro') and a common senior employee / Director in Mr Andrew Simpson. The assets included in the sale and the consideration received are detailed in the sale of business section above and hence are not repeated here. The purchaser was independently advised by Gateley Plc.

Full details of the sale were disclosed to creditors in the SIP16 Statement and Joint Administrators Proposals dated 30 September 2021.

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## Investigations

In accordance with legislation, the appropriate documentation in relation to the conduct of the directors has been filed. The work done only leads to a financial return to creditors if any rights of action become visible during the course of the investigation, which lead to a recovery for the benefit of the estate.

Further investigations were undertaken in relation to certain matters identified during our analysis and review of Company documentation. This work was focussed on understanding if there was any likely claims capable of pursuit. However, following receipt of legal advice we do not anticipate any recovery, further action or work in this regard.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

## Case specific matters

### Novation agreements

Following the appointment of Joint Administrators and the sale of the business and assets to OB Telecom we have entered into several novation agreements in order to transfer existing Company contracts to the Purchaser. We have agreed a fee contribution from the Purchaser for our time and assistance in dealing with the novations.

### Third Party Funds

As noted in the asset realisations section above and as per the receipts and payments account, the sum of £68,885 was received into the Joint Administrators bank account. This represents funds received from the Company's bank account which are due to OB Telecom as they are payment in respect of the services they continue to provide. These funds were subsequently forwarded to OB Telecom.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

## Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included:

### Statutory requirements

- statutory filing, advertising and appointment notifications to prescribed parties
- preparing, reviewing and issuing the Administrators' SIP 16 statement

- preparing, reviewing and issuing the Administrators' proposals and all associated formalities for approval of the proposals
- preparation of an estimated financial position
- summoning and holding a qualifying decision procedure and associated formalities including advertising, recording and reporting outcome to prescribed parties
- preparing, review and issuing a progress report to creditors and other prescribed parties
- taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments
- general taxation matters
- pension scheme matters, liaising with the Pension Protection Fund, Pensions Regulator and Trustees, winding up the scheme and stakeholder formalities

### Case management matters

- establishing validity of appointment, undertaking a security review
- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- liaising with former accountants and solicitors
- dealing with routine correspondence not attributable to other categories of work
- maintenance of cashiering records, bank accounts, receipts and payments, billing
- initial and ongoing consideration of ethical, conflict & anti money laundering checks

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

## Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

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## OUTSTANDING MATTERS

### Assets remaining to be realised

The following assets remain to be realised. Details of the work still required and the anticipated costs are set out in the 'Conduct of the Administration' section above, and below.

#### VAT refund

We have been advised by the Company upon our appointment that there is likely to be a refund of c£11,000 in respect of the final VAT return submitted prior to the appointment of Joint Administrators. Ongoing work in respect of this refund continues and in the reporting period the Joint Administrators have been in discussions with their internal VAT team in order to understand this further. A full update on progress will be provided in the next report to creditors.

#### Other outstanding matters

##### Novation agreements

As reported above, we have entered into several novation agreements in order to transfer existing client contracts to the Purchaser. Efforts in this regard continue as there is still a number of contracts that have not yet been novated.

#### End of the Administration

It is currently anticipated that the Company will exit Administration by way of Dissolution.

Based on the information currently available it is anticipated that the Administration will end prior to the one-year anniversary.



## CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

### Dividend prospects

	Owed (£'000)	Paid to date (£)	Estimated future prospects
Secured creditor - Faro Capital Ltd	27,357	17,640	shortfall
Preferential creditors - HMRC	454	NIL	Uncertain
Preferential creditors - Employees	N/A	NIL	NIL
Unsecured creditors	10,471	NIL	NIL
Estimated Net Property	N/A		
Estimated 'Prescribed Part' available for creditors	N/A		

### Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The Prescribed Part is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

Whilst there is a QFCH, it is estimated that they will receive no money from their floating charge and there is therefore no requirement to calculate the amount of the Prescribed Part.

### Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

The anticipated dividends set out above are subject to future realisations and no work has therefore been done as yet to agree preferential claims, other than that necessary for the purposes of admitting claims for voting, where applicable. Details of the time spent in relation to this work as set out in the attached time analysis.

If you have not already submitted a Proof of Debt, a copy of the form can be obtained at <https://rsmuk.ips-docs.com> or by request to this office.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

### Dividend payments

The timing of any future dividend to preferential creditors is dependent on future realisations. Further information regarding any potential dividend payment will be made in due course.

- Preferential creditors - within the next six months

### Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It is also necessary to enable a dividend to be paid.

- Reviewing validity of charges or security for voting and dividend purposes
- dealing with communication with creditors
- maintenance of schedules of creditors' claims
- liaising with, and reporting to, the secured creditor
- dealing with HMRC

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

# JOINT ADMINISTRATORS' FEES, COSTS AND EXPENSES

## Guide to Administrator's fees and expenses

A Guide to Administrator's Fees, which provides information for creditors in relation to the fees and expenses of an Administrator, can be accessed at [this link](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

### Relevant Approving Body

The secured and preferential creditors are the Relevant Approving Body responsible for approving the Joint Administrators' post appointment fee basis and, where applicable, 'Category 2' expenses. They will also be responsible for approving the payment of outstanding pre-Administration expenses. However, if a creditors' committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

### Pre-administration costs

Details of the pre-Administration costs that have been approved since appointment are set out below. Amounts paid to date from the estate are shown in the attached receipts and payments account.

To whom due / paid	Date approved	Amount approved (£)
Joint Administrators' pre-Administration fees	18 Nov 21	15,702
Joint Administrators' pre-Administration costs	18 Nov 21	
Pinsent Masons LLP – Legal fees		50,000
Pinsent Masons LLP – Legal disbursements		247
SIA Group / Metis Partners – Agents' fees		8,000
IB Bid – Pre-pack marketing		245
Ansarada – Data room access		598
Total		74,792

## Post Appointment fees, costs and expenses

### Basis of Remuneration

Insolvency legislation allows an Administrator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Administrator has to deal with (percentage basis);
- to the time spent by the Administrator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Relevant Approving Body approved the Joint Administrators' fees on a time cost basis, limited to the sum of £70,293 plus VAT in accordance with the fee estimate provided to creditors on 30 September 2021. The fee estimate was prepared for the life of the appointment.

### Remuneration Charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Administrators' fees have been paid. Amounts paid to date, if any, are shown in the attached receipts and payments account.

During the period, the fees charged by the Joint Administrators, on the basis set out above, totalled £60,947. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £60,947. Please note that where fees are based on time costs, remuneration charged will be limited to the amount approved.

### Further fee approval

The amount of fee that can be drawn is limited to the amount approved by the Relevant Approving Body, whether calculated on the basis of time in accordance with a fee estimate, or for a fixed amount or a percentage rate. It cannot be further increased or the percentage rates changed, without their approval.

The Joint Administrators do not anticipate that it will be necessary to seek any further approval for additional fees.

## Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Administrators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account. The quantum of costs and expenses is in line with the estimates previously provided to creditors.

### Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bond	85	80
Statutory advertising	95	99
Website fee	10	Nil
Postage	500	142
Total	690	321

### Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Mileage (42.5p per mile)	Nil	Nil
Tracker reports (£10 per report)	Nil	Nil
Subsistence (£25 per night)	Nil	Nil
Total	Nil	Nil

### Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Administrators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)
Clumber Consultancy	Pension agent	350	350
Pinsent Masons LLP	Legal advice	15,000	18,040*
Total		15,350	18,390

\*note – includes time spent on novation agreements, hence part of this sum to be paid by OB Telecom

### Creditors' right to information and ability to challenge fees

Creditors have a right to request further information about fees or expenses (other than pre-Administration costs) and to challenge such fees or expenses.

If you wish to make a request for further information, it must be made in writing within 21 days of receipt of this report either by: (i) any secured creditor; or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question).

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the fees charged, the basis fixed or expenses incurred by the Administrator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

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Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of fees or incurring of the expenses in question.



Gareth Harris  
RSM UK Restructuring Advisory LLP  
Joint Administrator

Gareth Harris is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

James Miller is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

The affairs, business and property of the Company are being managed by the Joint Administrator who act as agents of the company and without personal liability

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APPENDICES



APPENDIX A - STATUTORY INFORMATION

Company information		Administration information		
Company name:	OB Realisations 2021 Limited (formerly Origin Broadband Ltd)	Court reference:	High Court of Justice Business and Property Courts in Leeds No 000431 of 2021	
Company number:	07486862	Joint Administrators:	Gareth Harris and James Miller	
Date of incorporation:	10 January 2011	Date of appointment:	24 September 2021	
Trading name:	Origin Broadband Limited	Joint Administrators:	Joint office holder:	Joint office holder:
Trading address:	Building 7, Callflex Business Park, Doncaster Road, Wath-Upon-Dearne, Rotherham, S63 7EF		Gareth Harris	James Miller
Principal activity:	Telecommunications		RSM UK Restructuring Advisory LLP Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL 0113 285 5000 IP Number: 14412	RSM UK Restructuring Advisory LLP Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL 0113 285 5000 IP Number: 21290
Registered office:	RSM UK Restructuring Advisory LLP, Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL Previously: Building 7, Doncaster Road, Wath-Upon-Dearne, Rotherham, S63 7EF			
Previous company names:	None			
Directors:	Oliver Joseph Bryssau Andrew Paul Simpson			
Secretary:	None			

## APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

Receipts and Payments account for the period 24 September 2021 to 23 March 2022

	Fixed Charge £	Floating Charge £	Total £
INCOME			
Goodwill, IP & customer base	17,700,000.00		17,700,000.00
Computers		15,330.00	15,330.00
CVA dividend funds		27,922.41	27,922.41
Furniture		6,158.00	6,158.00
Routers		71,410.00	71,410.00
Exchange Equipment		32,102.00	32,102.00
Debtors		30,000.00	30,000.00
Pension contribution		5,775.13	5,775.13
Cash at Bank		5,935.02	5,935.02
Third party funds		68,885.49	68,885.49
Bank Interest Gross		8.79	8.79
	<u>17,700,000.00</u>	<u>263,526.84</u>	<u>17,963,526.84</u>
EXPENDITURE			
Faro Capital Limited	17,640,000.00	-	17,640,000.00
Joint Administrators' pre-appt disbs	843.00	-	843.00
Joint Administrators' pre-appt fees	3,409.00	12,292.50	15,701.50
Joint Administrators' post-appt fees	-	30,000.00	30,000.00
Joint Administrators' post-appt disbs	-	321.56	321.56
Agents/Valuers Fees - pre appt	6,000.00	2,000.00	8,000.00
Legal Disbursements - pre appt	-	240.20	240.20
Legal Fees - pre appt	49,748.00	252.00	50,000.00
Third party funds	-	68,885.49	68,885.49
Pension Agent	-	350.00	350.00
Return CVA funds	-	2,347.59	2,347.59
Bank Charges	-	1.11	1.11
	<u>17,700,000.00</u>	<u>116,690.45</u>	<u>17,816,690.45</u>
Balance	-	<u>146,836.39</u>	<u>146,836.39</u>

### MADE UP AS FOLLOWS

Current Account - RBS	137,463.18
VAT Control Account	<u>9,373.21</u>
	<u>146,836.39</u>

## APPENDIX C - POST-APPOINTMENT TIME ANALYSIS

Joint Administrators' post appointment time cost analysis for the period 24 September 2021 to 23 March 2022

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Statutory Requirements</b>									
Appointment documentation (statutory)	0.0	1.8	0.0	0.0	11.4	0.0	13.2	£ 2,365.50	179.20
Meetings/corres/tel	0.0	2.1	0.0	0.0	0.2	0.0	2.3	£ 765.00	332.61
SoA Preparation	0.0	0.0	0.0	0.0	0.7	0.0	0.7	£ 175.00	250.00
Statutory filing/advertising	0.0	0.6	0.0	0.3	0.1	0.0	1.0	£ 310.00	310.00
									210.20
Bonding / Bond Review	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 66.00	220.00
IPS / PASO case set up & data entry	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 140.00	350.00
									294.29
Administrators' Proposals	2.4	11.4	0.0	0.0	20.6	0.0	34.4	£ 9,940.00	288.95
Fee approval requests (court, creditors, committee)	0.8	0.4	0.0	3.2	2.4	0.0	6.8	£ 1,960.00	288.24
Qualifying decisions / meeting documentation / advert / agenda / minutes / report	0.2	0.0	0.0	0.6	1.1	0.0	1.9	£ 420.00	221.05
SIP 16 statement	0.0	1.0	0.0	0.0	0.0	0.0	1.0	£ 350.00	350.00
									287.30
General	0.0	0.0	0.0	0.3	6.7	0.0	7.0	£ 1,130.00	161.43
Meetings/corres/tel with PPF/Pensions Regulator/Trustees	0.0	0.2	0.0	0.0	0.0	0.0	0.2	£ 70.00	350.00
									166.67
Clearance / closure / other matters	0.0	0.0	0.0	0.1	2.0	0.0	2.1	£ 325.00	154.76
CT/IT/CGT post-appointment returns	0.0	0.0	0.0	0.3	0.5	0.0	0.8	£ 174.00	217.50
Post-appointment VAT	0.0	0.6	0.0	0.0	3.9	0.0	4.5	£ 1,000.00	222.22
Pre-appointment VAT & Tax returns	0.0	0.0	0.0	0.7	0.1	0.0	0.8	£ 200.00	250.00
									207.20
Total	3.4	18.5	0.0	5.5	50.0	0.0	77.4	£ 19,390.50	250.52





[illegible]

Bank Reconciliations	0.0	0.0	0.0	0.1	0.0	0.8	0.9	£ 105.00	116.67
Cashiering / TPS transaction posting	0.0	0.2	0.0	0.0	4.6	0.3	5.1	£ 1,112.00	218.04
Journals	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 110.00	220.00
Receipts and Payments	0.2	0.0	0.0	0.5	0.8	0.0	1.5	£ 350.00	233.33
									209.63
Total	1.8	9.9	0.0	4.2	44.5	1.1	61.5	£ 12,869.50	209.26
Total Hours	9.3	70.4	0.6	27.9	137.6	1.1	246.9	£ 60,947.50	246.85
Total Time Cost	£ 4,882.50	£ 24,640.00	£ 225.00	£ 6,975.00	£ 24,115.00	£ 110.00	£ 60,947.50		
Average Rates	525.00	350.00	375.00	250.00	175.25	100.00	246.85		