



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	7	4	8	6	8	6	2
Company name in full	OB Realisations 2021 Limited (formerly Origin Broadband Ltd)							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Gareth
Surname	Harris

3 Administrator's address

Building name/number	RSM UK Restructuring Advisory LLP
Street	Central Square, 5th Floor 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	

4 Administrator's name ①

Full forename(s)	James
Surname	Miller

① **Other administrator**
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	RSM UK Restructuring Advisory LLP
Street	Central Square, 5th Floor 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	

② **Other administrator**
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 4	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2
To date	^d 2	^d 3	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 3	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ross Taylor
Company name	RSM UK Restructuring Advisory LLP
Address	Central Square, 5th Floor 29 Wellington Street
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	0113 285 5000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

OB REALISATIONS 2021 LIMITED (FORMERLY ORIGIN BROADBAND LTD) IN ADMINISTRATION

JOINT ADMINISTRATORS' PROGRESS REPORT
FOR THE SIX MONTH PERIOD TO 23 MARCH 2023

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder

Gareth Harris
RSM UK Restructuring Advisory LLP
Central Square, 5th Floor, 29 Wellington
Street, Leeds, LS1 4DL
Tel: 0113 285 5000

Case manager

Ross Taylor
RSM UK Restructuring Advisory LLP
Central Square, 5th Floor, 29 Wellington
Street, Leeds, LS1 4DL
0113 285 5000

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the Administration. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Administrators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Administrators act as agents of the Company and without personal liability.

General guidance on the Administration process

You can find guidance on the different insolvency processes at the R3 website
R3 is the trade association for the insolvency profession.

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KEY ACTIONS AND DECISIONS REQUESTED FROM CREDITORS

Decisions requested from secured and preferential creditors

The Joint Administrators' are seeking the following decision from the secured and preferential creditors:

- that a creditors' committee will not be appointed; and
- the Joint Administrators' be granted their discharge from liability.

Creditors' committee

Establishment and guidance

Legislation requires the Joint Administrators to invite creditors to decide whether to establish a committee because a decision is being sought. However, it is proposed that a creditors' committee will not be appointed. If you want a creditors' committee, sufficient creditors will need to both reject the proposed decision and consent to act as a representative on the committee. At least three creditors must consent to act before a committee can be formed; a maximum of five can be represented. If you do want a committee, please contact this office as soon as possible.

Please note that, if a creditors' committee is established, it would be their responsibility to approve:

- the Joint Administrators' fees, costs and expenses; and
- the Joint Administrators' discharge from liability.

Guidance on acting as a committee member can be found at the R3 website, www.R3.org.uk. A hard copy can be requested by telephone, email or in writing to this office.

Key actions required by secured and preferential creditors

Secured creditors:

We request that each secured creditor sends us written consent to the proposed decisions requested above.

Preferential Creditors:

Formal notice of a Qualifying Decision Procedure to consider the above decisions is attached, together with other relevant documentation and guidance.

If you wish to vote in respect of the decisions requested above, please complete and sign:

- a Proof of Debt form and return it with evidence of your claim (if you have not previously done so); and
- a Voting form.

These must be received at RSM UK Restructuring Advisory LLP, Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL or by email to restructuring.leeds@rsmuk.com, on or before the decision date (18 April 2023) for you to vote.

Small debts

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the Company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

CONDUCT OF THE ADMINISTRATION

Realisation of assets

Bank interest gross

Bank interest gross totalling £193 was received in the reporting period.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

Investigations

All investigative matters have previously been reported.

Case specific matters

Pre-appointment VAT returns

In the period, work was undertaken in respect of the claim received from HM Revenue and Customs ('HMRC'). Their initial preferential claim received was c£400,000 and would prohibit the Joint Administrators from making any kind of distribution to the unsecured creditors due to an expected shortfall to HMRC on a preferential claim of c£400,000. Following a full review of the tax position from our specialist internal tax advisors, outstanding pre-appointment VAT returns were submitted as there appeared to be a significant VAT refund due to the Company.

The Joint Administrators are pleased to share that following the offset of the VAT refunds from the two periods prior to the Joint Administrators appointment, HM Revenue & Customs revised claim now totals £7,593. As such, there are now sufficient funds available to enable the Joint Administrators to pay a prescribed part dividend to the unsecured creditors as HMRC as secondary ranking preferential creditor have received a dividend of 100p in the £. However, the quantum of the Prescribed Part dividend can only be estimated at this stage as certain statutory work remains outstanding to close the case, particularly the Joint Administrators being granted their discharge from liability by the secured and preferential creditors which will avoid the requirement of further professional costs being incurred in making an application to court.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included:

Statutory requirements

- summoning and holding a qualifying decision procedure and associated formalities including advertising, recording, and reporting outcome to prescribed parties;
- preparing, review and issuing progress reports to creditors and other prescribed parties;
- obtaining an extension to the period of the Administration, including all associated formalities;
- taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments; and
- general taxation matters, clearance and closure.

Case management matters

- periodic case reviews, ongoing case planning and strategy, liaising with joint office holders;
- maintaining and updating computerised case management records;
- dealing with routine correspondence not attributable to other categories of work;
- maintenance of cashiering records, bank accounts, receipts and payments, billing;
- initial and ongoing consideration of ethical, conflict & anti money laundering checks;
- arranging re-direction of mail, dealing with re-directed mail; and
- general administrative matters in relation to closing the case.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

OUTSTANDING MATTERS

Assets remaining to be realised

The Joint Administrators do not anticipate any further asset realisations.

Other outstanding matters

Claims agreement

Due to the pre-appointment VAT refund and material reduction in HMRC's preferential claim, as detailed in the 'case specific matters' section earlier in this report, work is now ongoing in relation to agreement of claims to allow for a dividend to be paid to unsecured creditors via the Prescribed Part as set out later in this report within the 'Creditors' Claims and Dividend Prospects' section.

Novation agreements

As previously reported, the Joint Administrators have entered into several novation agreements in order to transfer existing supplier contracts to the purchaser. In the period following this report and prior to the 24 September 2023 case anniversary, any outstanding novation agreement matters will be finalised.

Extension of the Administration

The Administration was previously extended on 2 September 2022 to 23 September 2023 by the creditors. The Joint Administrators do not consider that a further extension to the period of the Administration will be required.

End of the Administration

Based on the information currently available it is anticipated that the Administration will end prior to the 24 September 2023 anniversary date by Dissolution.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£'000)	Paid to date (£'000)	Estimated future prospects (£'000)
Secured creditor – Faro Capital Ltd	27,357	17,700	Shortfall
Preferential creditors – HMRC	7	7	N/A
Preferential creditors – Employees	N/A	N/A	N/A
Unsecured creditors	10,471	Nil	18p in the £
Estimated Net Property		Nil	65
Estimated 'Prescribed Part' available for creditors		Nil	16

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The Prescribed Part is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether it is a first ranking floating charge.

An estimate of the amounts available under the Net Property and Prescribed Part, if any, are detailed above.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that class of creditor.

As set out above, it is anticipated that a dividend will be paid to preferential and unsecured creditors. Consequently, in the period, work has been undertaken adjudicating and agreeing the claims. This included working through a significant amount of unsecured claims and reconciling these with the Company records available. In certain cases additional information was requested from creditors in order to support the value of their claims.

If you have not already submitted a proof of debt form, a copy can be obtained at <https://rsmuk.ips-docs.com> or by request to this office.

Details of the time spent in relation to this work as set out in the attached time analysis.

Dividend payments

The timing of any future dividend to unsecured creditors via the Prescribed Part is dependent on the future work required in order to progress the Administration and the outcome of the decision requested in this progress report. Further information regarding any dividend payment will be made in due course.

Details of the time spent in relation to this work as set out in the attached time analysis.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It is also necessary to enable a dividend to be paid.

- agreement and/or rejection of preferential and unsecured claims;
- dealing with communication from creditors;
- maintenance of schedules of creditors' claims;
- liaising with, and reporting to, the secured creditor;
- calculation of the 'Prescribed Part'; and
- dealing with HMRC.

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

JOINT ADMINISTRATORS' FEES, COSTS AND EXPENSES

Guide to Administrator's fees and expenses

You can obtain a Guide to Joint Administrators' fees, from [redacted] under 'general information for creditors'. This guide provides information for creditors in relation to the fees and expenses of a Joint Administrator. You can request a hard copy from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The secured and preferential creditors are the Relevant Approving Body responsible for approving the Joint Administrators' post appointment fee basis and, where applicable, 'Category 2' expenses. However, if a creditors' committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

You will note that in my previous report issued to all creditors in October 2022, the unsecured creditors were stated as the relevant approving body. This was an admin error and we received the necessary approval from the secured and preferential creditors for the decisions requested in that report.

Post-appointment fees, costs and expenses

Basis of fees

Insolvency legislation allows an Administrator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Administrator has to deal with (percentage basis);
- to the time spent by the Administrator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Relevant Approving Body approved the Joint Administrators' fees on a time cost basis, limited to the sum of £95,296 Plus VAT in accordance with the fee estimate provided on 20 October 2022. The fee estimate was prepared for the life of the appointment.

Remuneration charged and paid

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Administrators' fees have been paid. Any amounts paid to date are shown in the attached receipts and payments account.

During the period, the fees charged by the Joint Administrators, on the basis set out above, totalled £19,526. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £89,635. Please note that where fees are based on time costs, remuneration charged will be limited to the amount approved.

Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Administrators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account. The quantum of costs and expenses is in line with the estimates previously provided to creditors.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bond	85	0
Statutory advertising	95	0
Website fee	10	0
Books & records collection & storage	500	0
Total	690	0

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Mileage (42.5p per mile)	0	0
Tracker reports (£10 per report)	0	0
Subsistence (£25 per night)	0	0
Total	0	0

Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Administrators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)
Pinsent Masons LLP	Legal advice	15,000	357
Clumber Consultancy	Pensions advice	350	0
Total		15,350	357

Creditors' right to information and ability to challenge fees, costs and expenses

Creditors have a right to request further information about fees or expenses (other than pre-Administration costs) and to challenge such fees or expenses.

If you wish to make a request for further information it must be made in writing within 21 days of receipt of this report either by (i) any secured creditor or (ii) an unsecured creditor with the

concurrence of at least 5% in value of the unsecured creditors (including the creditor in question).

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the fees charged, the basis fixed or expenses incurred by the Administrator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of fees or incurring of the expenses in question.



Gareth Harris
RSM UK Restructuring Advisory LLP
Joint Administrator

Gareth Harris and James Miller are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales.

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

The affairs, business and property of the company are being managed by the Joint Administrator who act as agents of the company and without personal liability



APPENDIX A - STATUTORY INFORMATION

Company information		Administration information	
Company Name:	OB Realisations 2021 Limited (formerly Origin Broadband Ltd)	Court reference:	High Court of Justice Business and Property Courts in Leeds No 000431 of 2021
Company Number:	07486862	Joint Administrators:	Gareth Harris and James Miller
Date of Incorporation:	10 January 2011	Date of appointment:	24 September 2021
Trading name:	Origin Broadband	Joint Administrators:	Primary office holder: Gareth Harris RSM UK Restructuring Advisory LLP Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL 0113 285 5000 IP Number: 14412
Trading address:	Building 7, Callflex Business Park, Doncaster Road, Wath-Upon-Dearne, Rotherham, S63 7EF		Joint office holder: James Miller RSM UK Restructuring Advisory LLP Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL 0113 285 5000 IP Number: 21290
Principal activity:	Telecommunications		
Registered office:	RSM UK Restructuring Advisory LLP, Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL Previous registered office: Building 7, Callflex Business Park, Doncaster Road, Wath-Upon-Dearne, Rotherham, S63 7EF		
Previous company names:	Origin Broadband Ltd		

APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

Statement of Affairs £	From 24/09/2022 To 23/03/2023 £	From 24/09/2021 To 23/03/2023 £
SECURED ASSETS		
Goodwill, IP & customer base	NIL	17,700,000.00
	NIL	17,700,000.00
SECURED CREDITORS		
Faro Capital Limited	NIL	17,640,000.00
	NIL	(17,640,000.00)
ASSET REALISATIONS		
Bank Interest Gross	193.48	256.30
Cash at Bank	NIL	5,935.02
Computers	NIL	15,330.00
CVA dividend funds	NIL	27,922.41
Debtors	NIL	30,000.00
Exchange Equipment	NIL	32,102.00
Furniture	NIL	6,158.00
Pension contribution	NIL	5,775.13
Routers	NIL	71,410.00
Third party funds	NIL	68,885.49
	193.48	263,774.35
COST OF REALISATIONS		
Administrators Post-appt disbursement	1.15	322.71
Agents/Valuers Fees - pre appt	NIL	8,000.00
Bank Charges	NIL	1.11
Joint Administrators' Post Appt Fees	10,293.00	70,293.00
Legal Disbursements - pre appt	NIL	240.20
Legal Fees - pre appt	NIL	50,000.00
Pension Agent	NIL	350.00
Post appt - legal disbursements	NIL	10.00
Post appt - Legal Fees	NIL	8,673.95
Pre-appointment disbursements	NIL	843.00
Pre-appointment fees	NIL	15,701.50
Return CVA funds	NIL	2,347.59
Third party funds	NIL	68,885.49
	(10,294.15)	(225,668.55)
UNSECURED CREDITORS		
Trade & Expense Creditors	7,393.13	7,393.13
	(7,393.13)	(7,393.13)
	(17,493.80)	90,712.67
REPRESENTED BY		
RBS - Non Interest Bearing		71,545.84
VAT Control Account		(11,688.04)
VAT Receivable		30,854.87
		90,712.67

APPENDIX C(I) - POST-APPOINTMENT TIME ANALYSIS (PERIOD)

Joint Administrators' post appointment time cost analysis for the period from 24 September 2022 to 23 March 2023

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Creditors/shareholders decisions, meetings & reports	0.9	5.4	0.0	0.0	14.3	0.0	20.6	£ 5,915.00	287.14
Taxation	0.0	5.0	0.0	0.0	2.8	0.0	7.8	£ 3,348.00	429.23
Total	0.9	10.4	0.0	0.0	17.1	0.0	28.4	£ 9,263.00	326.16
Realisation of Assets									
Land and Property	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 67.50	225.00
Sale of business	0.0	0.0	0.0	0.0	2.4	0.0	2.4	£ 540.00	225.00
Total	0.0	0.0	0.0	0.0	2.7	0.0	2.7	£ 607.50	225.00
Creditors									
Preferential Creditors	0.3	0.5	0.0	0.0	3.2	0.0	4.0	£ 1,147.50	286.88
Secured Creditors	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 45.00	225.00
Unsecured Creditors	0.0	1.7	0.0	0.0	16.3	0.0	18.0	£ 3,797.50	210.97
Total	0.3	2.2	0.0	0.0	19.7	0.0	22.2	£ 4,990.00	224.77
Administration and Planning									
Case Management	0.4	3.7	0.2	0.0	9.1	0.0	13.4	£ 4,027.50	300.56
Cashiering	0.0	0.5	0.0	0.0	0.6	2.8	3.9	£ 638.00	163.59
Total	0.4	4.2	0.2	0.0	9.7	2.8	17.3	£ 4,665.50	269.68
Total Hours	1.6	16.8	0.2	0.0	49.2	2.8	70.6	£ 19,526.00	276.57
Total Time Cost	£ 1,080.00	£ 8,060.00	£ 70.00	£ 0.00	£ 10,008.00	£ 308.00	£ 19,526.00		
Average Rates	675.00	479.76	350.00	0.00	203.41	110.00	276.57		

APPENDIX C(II) - POST-APPOINTMENT TIME ANALYSIS (CUMULATIVE)

Joint Administrators' post appointment time cost analysis for the period 24 September 2021 to 23 March 2023

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Appointment & SoA	0.0	4.5	0.0	0.3	12.4	0.0	17.2	£ 3,615.50	210.20
Case Management	0.0	0.4	0.0	0.0	0.3	0.0	0.7	£ 206.00	294.29
Creditors/shareholders decisions, meetings & reports	5.8	20.6	0.0	7.0	51.4	0.0	84.8	£ 23,114.50	272.58
Pension Scheme	0.0	0.2	0.0	0.3	6.9	0.0	7.4	£ 1,230.00	166.22
Taxation	0.0	7.2	0.5	3.0	17.4	0.0	28.1	£ 7,874.50	280.23
Total	5.8	32.9	0.5	10.6	88.4	0.0	138.2	£ 36,040.50	260.79
Realisation of Assets									
Assets - general/other	0.0	0.3	0.0	4.3	2.3	0.0	6.9	£ 1,565.00	226.81
Assets - taxation	0.0	0.0	0.9	0.4	0.0	0.0	1.3	£ 476.00	366.15
Hire purchase/leasing creditors	0.0	1.8	0.0	0.0	0.0	0.0	1.8	£ 630.00	350.00
Land and Property	0.0	0.0	0.0	0.0	0.9	0.0	0.9	£ 160.50	178.33
Sale of business	0.0	1.1	0.0	8.1	8.4	0.0	17.6	£ 4,360.00	247.73
Total	0.0	3.2	0.9	12.8	11.6	0.0	28.5	£ 7,191.50	252.33
Investigations									
Investigations/CDDA	2.4	30.0	0.0	1.6	19.8	0.0	53.8	£ 15,130.00	281.23
Total	2.4	30.0	0.0	1.6	19.8	0.0	53.8	£ 15,130.00	281.23
Case Specific Matters									
Director(s)/Debtor/Bankrupt	0.0	0.6	0.0	0.0	2.5	0.0	3.1	£ 605.00	195.16
Legal Matters	0.4	0.0	0.0	0.0	0.0	0.0	0.4	£ 210.00	525.00
Total	0.4	0.6	0.0	0.0	2.5	0.0	3.5	£ 815.00	232.86
Creditors									
Employees	0.0	0.0	0.1	0.0	0.3	0.0	0.4	£ 70.00	175.00
Preferential Creditors	0.3	0.5	0.0	0.0	5.5	0.0	6.3	£ 1,492.50	236.90
Secured Creditors	0.0	0.0	0.0	0.1	0.4	0.0	0.5	£ 120.00	240.00
Unsecured Creditors	1.3	8.0	0.0	0.1	26.9	0.0	36.3	£ 8,376.00	230.74
Total	1.6	8.5	0.1	0.2	33.1	0.0	43.5	£ 10,058.50	231.23

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Administration and Planning									
Appointment & SoA	0.0	0.0	0.0	0.0	1.0	0.0	1.0	£ 150.00	150.00
Case Management	2.7	16.2	0.2	4.5	49.9	0.0	73.5	£ 17,347.50	236.02
Cashiering	0.2	1.2	0.0	0.6	7.1	6.3	15.4	£ 2,901.50	188.41
Total	2.9	17.4	0.2	5.1	58.0	6.3	89.9	£ 20,399.00	226.91
Total Hours	13.1	92.6	1.7	30.3	213.4	6.3	357.4	£ 89,634.50	250.80
Total Time Cost	£ 7,202.50	£ 34,903.00	£ 691.00	£ 7,576.00	£ 38,582.00	£ 680.00	£ 89,634.50		
Average Rates	549.81	376.92	406.47	250.03	180.80	107.94	250.80		

APPENDIX D - NOTICE SEEKING DECISION

Rules Rule
15.7, 3.39, of
the Insolvency
(England and
Wales) Rules
2016

IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS IN LEEDS NO 000431 OF 2021
OB Realisations 2021 Limited (formerly Origin Broadband Ltd) In Administration

Company No: 07486862

Registered office: 5th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Gareth Harris and James Miller appointed as Joint Administrators to the above on 24 September 2021

Date notice delivered to the creditors: 31 March 2023

Decision date: 18 April 2023

Notice seeking decision by a Qualifying Decision Procedure pursuant to Section 246ZE of the Insolvency Act 1986

The Joint Administrators are seeking a decision of the creditors by correspondence. The decisions on the following matters will be made at 23.59 hours on the decision date unless the threshold for requesting a physical meeting is met or exceeded within the requisite time scale.

Decisions being sought:

1. That a creditors' committee will **not** be established
2. That the Joint Administrators will be discharged from liability in respect of any action of theirs as Joint Administrators immediately following their cessation to act as Joint Administrators

Voting

A VOTING FORM is attached, detailing the matters which require your decision, which should be completed and returned to RSM UK Restructuring Advisory LLP, Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL on or before the decision date.

Further, you must also have submitted a proof of debt form to the same address on or before the decision date, and that proof of debt must have been admitted for the purposes of entitlement to vote.

Secured creditors

SECURED CREDITORS must give particulars of their security and its value if they wish to vote. The value for voting purposes (unless they surrender their security) is the value of the unsecured part.

Opted out creditors

CREDITORS who have OPTED OUT from receiving notices may nevertheless vote if the creditor provides a proof of debt form and voting form in accordance with the above provisions.

'Small debts'

CREDITORS whose debts are treated as a SMALL DEBT in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

Request for physical meeting

Creditors may request that a physical meeting of creditors be held to consider the proposed decision. Any such request must be made, in writing, to the address below, on or before 7 April 2023. Any such request must be accompanied by a completed proof of debt form.

A physical meeting will be held if requested by either 10% in value, or 10% in number or 10 of the company's creditors (collectively 'the requisition threshold').

Requisition Threshold

If the requisition threshold for requesting a physical meeting is met or exceeded the Qualifying decision procedure will be terminated and a physical meeting of creditors will be held.

Appeals

A creditor who disagrees with the manner in which they are treated in relation to the above decision procedure may appeal to the Court within 21 days of the decision date.

Manager contact details:

Ross Taylor

RSM UK Restructuring Advisory LLP, Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL

Tel: 0113 285 5000

Email: restructuring.leeds@rsmuk.com

Name, address and contact details of Joint Administrators

Primary office holder:

Gareth Harris

RSM UK Restructuring Advisory LLP

Central Square, 5th Floor, 29 Wellington Street,
Leeds, LS1 4DL

Tel: 0113 285 5000

Email: restructuring.leeds@rsmuk.com

IP Number: 14412

Date of appointment: **24 September 2021**

Joint office holder:

James Miller

RSM UK Restructuring Advisory LLP

Central Square, 5th Floor, 29 Wellington Street, Leeds,
LS1 4DL

Tel: 0113 285 5000

Email: restructuring.leeds@rsmuk.com

IP Number: 21290

Date of appointment: **24 September 2021**

Signed



Dated

31/03/2023

Joint Administrator

NOTE: Please complete a proof of debt and return it together with a detailed statement of your account and any other relevant documentation to Ross Taylor, at the address above. This is available on the creditors' portal.

APPENDIX E - VOTING PAPER

OB Realisations 2021 Limited (formerly Origin Broadband Ltd) In Administration

Company No: 07486862

Decision date: 18 April 2023

Voting Paper

If you wish your vote to be counted please ensure you return this form, duly completed together with a proof of debt (if one has not already been submitted) and a detailed statement of your claim on or before the decision date stated above.

Voting instructions for decisions

For **Against**

(select by applicable
checking box)

1. That a creditors' committee will **not** be established

☐☐

2. That the Joint Administrators will be discharged from liability in respect of any action of theirs as Joint Administrators immediately following their cessation to act as Joint Administrators

☐☐

I confirm that I am / I am not a connected party or associate of the as defined by Sections 249 and 435 of the Insolvency Act 1986.

Name of creditor

Address of creditor

Amount of creditor's claim £

Proof of debt/statement of claim submitted *Yes / No

Signed:

Date:

Name in BLOCK LETTERS

Position of signatory in relation to
creditor, if not the creditor

* Please delete as appropriate

APPENDIX F - INVITATION TO FORM CREDITOR'S COMMITTEE

Rule 3.39 of the Insolvency (England and Wales) Rules 2016

In the High Court of Justice Business and Property Courts in Leeds No 000431 of 2021

OB Realisations 2021 Limited (formerly Origin Broadband Ltd) In Administration
Company No: 07486862

Gareth Harris and James Miller appointed as Joint Administrators to the above company on 24 September 2021

Notice delivered to the creditors on: 31 March 2023

Notice to creditors and contributories inviting establishment of committee

Notice is hereby given that creditors are invited to decide whether a Creditors' committee ('committee') should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL no later than 7 April 2023. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

Please note that, in order for a creditors' committee to be formed, there must be at least three creditors wishing to be represented on the committee. There can be no more than five committee members.

Guidance on acting as a committee member can be found at the R3 website, www.R3.org.uk. A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

A proof of debt form and a consent to act, can be found on the creditors' portal both of which should be completed and returned to the above address by the date given above in order for your nomination to the committee to be considered further. If you have already submitted a proof of debt form you do not need to do so again.

Name, address & contact details of Joint Administrators

Primary Office Holder:

Gareth Harris
RSM UK Restructuring Advisory LLP
Central Square, 5th Floor, 29 Wellington Street,
Leeds, LS1 4DL
Tel: 0113 285 5000
Email: restructuring.leeds@rsmuk.com
IP Number: 14412

Joint Office Holder:

James Miller
RSM UK Restructuring Advisory LLP
Central Square, 5th Floor, 29 Wellington Street,
Leeds, LS1 4DL
Tel: 0113 285 5000
Email: restructuring.leeds@rsmuk.com
IP Number: 21290

Dated: 31 March 2023



Gareth Harris
RSM UK Restructuring Advisory LLP
Joint Administrator

NOTE: Please complete a proof of debt form and consent to act form which can be found on the creditors' portal and return them, to Ross Taylor, RSM UK Restructuring Advisory LLP Central Square, 5th Floor, 29 Wellington Street, Leeds, LS1 4DL

Rule 17.5 of the Insolvency (England and Wales) Rules 2016

In the High Court of Justice Business and Property Courts in Leeds No 000431 of 2021

OB Realisations 2021 Limited (formerly Origin Broadband Ltd) In Administration
Company No: 07486862

Gareth Harris and James Miller appointed as Joint Administrators to the above company on 24 September 2021

Creditors' committee consent to act

If you personally are a creditor, please complete only Part A of this form

If you represent a creditor (eg your employer), please complete only Part B

Part A

I hereby consent to act as a member of the Creditors' committee in respect of the Administration of the above-named company. I also confirm my eligibility* to act.

Your name:

Your address:

Telephone:

E-mail:

Please sign here:

Dated:

Part B

I am duly authorised by proxy to act as a representative of the below named company as its representative on the Creditors' committee in respect of the Administration of the above-named, and hereby consent to do so. I also confirm my eligibility* to act.

Representative's name:

Creditor represented:

Representative's position in
relation to the creditor:

Representative's address:

Telephone:

E-mail:

Please sign here:

Dated:

* Eligibility for membership of the Creditors' committee

A creditor is eligible to be a member of the committee if:

- a) They have proved for a debt,
- b) The debt is not fully secured, and
- c) Their claim has neither been wholly disallowed for voting purposes nor wholly rejected for the purpose of distribution

A committee member cannot be:

- a) An undischarged bankrupt (or, in Scotland, a person whose estate has been sequestrated and who has not been discharged),
- b) Subject to a full or interim Bankruptcy Restriction Order or Undertaking, or a Debt Relief Restrictions Order or Undertaking,
- c) Be a disqualified director
- d) A person to whom a moratorium period under a debt relief order applies.

APPENDIX G – PROOF OF DEBT

Rule 14.4 of the Insolvency (England and Wales) Rules 2016 - PROOF OF DEBT

In the High Court of Justice The Business and Property Courts in Leeds No 000431 of 2021 OB Realisations 2021 Limited (formerly Origin Broadband Ltd) In Administration Company No: 07486862 Gareth Harris and James Miller appointed as Joint Administrators to the above company on 24 September 2021	
Relevant date for creditors' claims: 24 September 2021	
1	Name of creditor If a company please also give company registration number
2	Address of creditor for correspondence.
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation
4	Details of any documents by reference to which the debt can be substantiated. There is no need to attach them now, but you should retain them safely as the Joint Administrators may ask you at a future date to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convener of any qualifying decision procedure.
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.
6	Particulars of how and when debt incurred If you need more space append a continuation sheet to this form
7	Particulars of any security held, the value of the security, and the date it was given.
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Date
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)

Notes:

1. This form can be authenticated for submission by email, to restructuring.leeds@rsmuk.com, by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.