

Registration number 07486862

# Origin Broadband Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2013

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## **Origin Broadband Ltd**

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**Origin Broadband Ltd (Registration number: 07486862)**

**Abbreviated Balance Sheet at 31 May 2013**

	Note	31 May 2013 £	31 May 2012 £
<b>Fixed assets</b>			
Tangible fixed assets		25,263	5,174
<b>Current assets</b>			
Stocks		49,716	14,607
Debtors		80,492	4,727
Cash at bank and in hand		15,451	2,725
		145,659	22,059
Creditors Amounts falling due within one year		(205,571)	(60,174)
Net current liabilities		(59,912)	(38,115)
Total assets less current liabilities		(34,649)	(32,941)
Creditors Amounts falling due after more than one year		(8,963)	(5,669)
Net liabilities		(43,612)	(38,610)
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Share premium account		39,956	39,956
Profit and loss account		(83,768)	(78,766)
Shareholders' deficit		(43,612)	(38,610)

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 11 December 2013 and signed on its behalf by

  
Mr H.T.L. Wust  
Director

**Origin Broadband Ltd (Registration number: 07486862)**

**Abbreviated Balance Sheet at 31 May 2013**

**..... continued**

A handwritten signature in black ink, appearing to read 'O J Bryssau', is positioned above the printed name and title.

Mr O J Bryssau  
Director

## **Origin Broadband Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Going concern**

The financial statements have been prepared on a going concern basis but for the reasons set out in the directors report this may not be appropriate

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	5 - 10 years reducing balance

##### **Stock and work in progress**

Stock includes equipment provided to customers during their service contract and returnable upon expiry of the contract. Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Origin Broadband Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 31 May 2013**

*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2012	6,407	6,407
Additions	<u>25,331</u>	<u>25,331</u>
At 31 May 2013	<u>31,738</u>	<u>31,738</u>
<b>Depreciation</b>		
At 1 June 2012	1,233	1,233
Charge for the year	<u>5,242</u>	<u>5,242</u>
At 31 May 2013	<u>6,475</u>	<u>6,475</u>
<b>Net book value</b>		
At 31 May 2013	<u>25,263</u>	<u>25,263</u>
At 31 May 2012	<u>5,174</u>	<u>5,174</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2013</b>		<b>31 May 2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>