

VouchedFor Ltd

Unaudited Abbreviated Accounts

for the Period from 1 February 2015 to 31 December 2015

A Shaw & Co. Limited
1 The Pavement
Bushy Park Road
Teddington
Middlesex
TW11 9JE

VouchedFor Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
VouchedFor Ltd
for the Period Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of VouchedFor Ltd for the period ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of VouchedFor Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of VouchedFor Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VouchedFor Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that VouchedFor Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of VouchedFor Ltd. You consider that VouchedFor Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of VouchedFor Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A Shaw & Co. Limited
1 The Pavement
Bushy Park Road
Teddington
Middlesex
TW11 9JE
30 September 2016

VouchedFor Ltd
(Registration number: 07485300)
Abbreviated Balance Sheet at 31 December 2015

	Note	31 December 2015 £	31 January 2015 £
Fixed assets			
Intangible fixed assets		1,124	3,099
Tangible fixed assets		<u>55,036</u>	<u>31,290</u>
		<u>56,160</u>	<u>34,389</u>
Current assets			
Debtors		65,332	64,998
Cash at bank and in hand		<u>2,507,757</u>	<u>483,914</u>
		2,573,089	548,912
Creditors: Amounts falling due within one year		<u>(338,580)</u>	<u>(118,624)</u>
Net current assets		<u>2,234,509</u>	<u>430,288</u>
Net assets		<u><u>2,290,669</u></u>	<u><u>464,677</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	235	172
Share premium account		4,986,621	1,475,779
Profit and loss account		<u>(2,696,187)</u>	<u>(1,011,274)</u>
Shareholders' funds		<u><u>2,290,669</u></u>	<u><u>464,677</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 September 2016 and signed on its behalf by:

.....
A Price
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

VouchedFor Ltd

Notes to the Abbreviated Accounts for the Period from 1 February 2015 to 31 December 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents net invoiced sales in the period, excluding VAT.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Intangible fixed assets (including purchased goodwill) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Asset class	Amortisation method and rate
Goodwill	20% straight line
Trademark	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website costs	33.33% straight line
Office equipment	25% to 33.33% straight line

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

VouchedFor Ltd

Notes to the Abbreviated Accounts for the Period from 1 February 2015 to 31 December 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	10,924	39,465	50,389
Additions	-	37,154	37,154
At 31 December 2015	10,924	76,619	87,543
Depreciation			
At 1 February 2015	7,825	8,175	16,000
Charge for the period	1,975	13,408	15,383
At 31 December 2015	9,800	21,583	31,383
Net book value			
At 31 December 2015	1,124	55,036	56,160
At 31 January 2015	3,099	31,290	34,389

3 Share capital

Allotted, called up and fully paid shares

			2016		2015	
			No.	£	No.	£
Ordinary shares of	£0.001	each	140,254	140	134,519	134
Preference shares	£0.001	each	37,019	37	37,019	37
Preference A1 shares	£0.001	each	58,466	58		
			171,538	235	132,177	171

VouchedFor Ltd

Notes to the Abbreviated Accounts for the Period from 1 February 2015 to 31 December 2015

..... continued

New shares allotted

During the period 58,466 Preference A1 shares having an aggregate nominal value of £58 were allotted for an aggregate consideration of £3,190,649 .

During the period 5,735 Ordinary shares having an aggregate nominal value of £6 were allotted for an aggregate consideration of £320,257 .

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.