

Company registration number 07483469
Charity registration number 1140962

Welsh Women's Aid

(A company limited by guarantee)

Annual Report and Financial Statements

for the Period from 5 January 2011 to 31 March 2012

Haines Watts Wales LLP
Chartered Accountants and Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ



Welsh Women's Aid

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Welsh Women's Aid
Reference and Administrative Details

Charity name	Welsh Women's Aid	
Charity registration number	1140962	
Company registration number	07483469	
Principal office	34-48 Crwys Road Cardiff CF24 4NN	
Registered office	34-48 Crwys Road Cardiff CF24 4NN	
Trustees	Maureen Davies	(appointed 5 January 2011)
	Angela Elniff-Larsen	(appointed 28 July 2011)
	Ruth Graham	(appointed 28 July 2011)
	Alison Hamlington	(appointed 5 January 2011)
	Cherille Hopkins	(appointment 1 April 2011)
	Mutale Merrill	(appointed 5 January 2011)
	Melanie Palmer	(appointed 1 April 2011)
	Maria Thomas	(appointed 1 April 2011)
	Hedd Vine	(appointed 1 April 2011)
	Jemma Wray	(appointment 5 January 2011)
	Rhian Bowen-Davies	(appointed 5 January 2011)
Secretary	Rhian Bowen-Davies	(appointed 5 January 2011)
Solicitors	Morgan Cole LLP Bradley Court Park Place Cardiff CF10 3DP	
	Geldards LLP Dumfries House Dumfries Place Cardiff CF10 3ZF	

Welsh Women's Aid
Reference and Administrative Details

Bankers	Unity Trust Nine Brindley Place Birmingham B1 2HB
Auditor	Haines Watts Wales LLP 7 Neptune Court Vanguard Way Cardiff CF24 5PJ

Welsh Women's Aid

Trustees' Report

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2012. It is important to note that the financial statements relate to a 15 month period from January 2011 to March 2012, due to the decision to de register as an Industrial Friendly Society and to register as a charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

M Merrill - Trustee

A Hamlington – Trustee

R Bowen Davies – Trustee & Secretary

M Davies – Trustee

H Vine – Trustee & Chair

M Thomas – Trustee

M Palmer – Trustee

C Hopkins - Trustee

A Elniff-Larsen – Trustee & Treasurer (from July 2011)

R Graham - Trustee (from July 2011)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

In January 2011, the Charity Commission approved WWA's application to be registered as a charitable organisation. WWA's status as a Company Limited by Guarantee remains unchanged. WWA's current governing document was updated in 2010. As a registered charity and a Company Limited by Guarantee, WWA is required to report annually to both the Charity Commission and Companies House. In the event of the organisation winding up, its members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

All trustees are recruited in line with WWA's Trustee Recruitment and Selection Policy and Procedural framework.

From January 2011, the new board structure is as follows:

- o 4 regionally selected trustees from within the Women's Aid movement, and
- o up to eight externally recruited trustees

Regionally selected trustees are elected through membership votes at WWA's AGM and take up their posts in the following January.

Candidates for the external trustee positions are interviewed, references are sought, and their applications are discussed and voted on by the Board before they are confirmed as trustees.

Welsh Women's Aid

Trustees' Report

All terms of office are for a period of 3 years

The Board has the power to co-opt additional members, who must retire at the next AGM but may stand for re-election. When considering co-opting members, the Board has regard to the requirement for any specialist skills and knowledge, such as fundraising/funding, HR, understanding of domestic abuse and other forms of violence against women, children and young people.

Trustee Board members induction and training

New members of the Board undergo a comprehensive induction programme to brief them on the work of WWA, the history of the women's aid movement, their legal obligations as trustees, WWA's constitution, the Board's decision making processes, the functioning and structure of WWA's services, the business plan and recent financial performance. During induction, trustees meet key employees and other trustees. The Board is encouraged to participate in internal and external training events which will further their skills and knowledge in undertaking their roles. A skills audit is undertaken every two years to ensure that the Board has the right mix of skills and experience and the information to determine whether they need to recruit appropriately skilled external members.

Risk Management

A review of the organisation is undertaken annually, and as part of this process a risk assessment is undertaken, which identifies threats to the organisation. Systems have been established to mitigate those risks.

The Finance Committee assists the decision making process by exploring options in detail and, where appropriate, making recommendations to the Board. The Finance Committee does not have decision making powers, it is a recommending body only.

Internal controls are made robust by the existence of procedures for the authorisation of all transactions. Procedures are also in place to ensure compliance with the Health and Safety of staff, trustees, volunteers, clients and visitors to the organisation.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Board. All significant new initiatives, major commitments and investment projects are subject to formal approval by the Board.

Organisational Structure

Welsh Women's Aid has a Board which meets quarterly and is responsible for the strategic direction and governance of WWA. There are a number of committees that explore the strategic options and key operational issues referred to them and make recommendations to the Board, which greatly enhances the decision making process.

Following consultation, WWA underwent a significant restructure during March and September 2011 which resulted in the development of a Senior Management Team with clearly defined roles and responsibilities.

The responsibility for the day to day management of the organisation is delegated to the Chief Executive and Senior Management Team (SMT). The Senior Management Team meets monthly and clearly defined roles and responsibilities.

The SMT shares the responsibility for reporting to the Board in relation to the management and implementation of the organisation's strategy, its priorities, progress reports on its operational plan and its financial position. Each member of the SMT has line management and supervision responsibilities for other members of staff.

The new management structure has enabled WWA to plan more effectively and provided staff with new and exciting opportunities which they have fully embraced.

Welsh Women's Aid

Trustees' Report

OBJECTIVES AND ACTIVITIES

Welsh Women's Aid is a national domestic abuse and violence against women umbrella organisation, with nearly 40 years of experience in campaigning and lobbying for domestic abuse to be prioritised by government. WWA works to achieve improvements in national policy and practice for the benefit of members of the women's aid movement and others working in this area, and most importantly, their primary service users: women and children experiencing domestic abuse.

WWA is committed to the development of a strong and sustainable Women's Aid movement in Wales and to ensure that service provision is consistent across Wales, at national and local levels.

WWA's Objectives

- To educate and inform the public and others on domestic abuse and violence against women issues, especially the effects on women and children
- To enable and support the work of member groups ensuring the provision of high quality services for abused women and children
- To influence legislation, policy and practice to eradicate domestic abuse and violence against women
- To raise the profile of Welsh Women's Aid
- To maintain the position of WWA as the lead national organisation in relation to policy and campaigning on behalf of women and children affected by domestic abuse
- To support the implementation of the Welsh Government's "Right to be Safe" (2010) strategy

Key activities

- Effective management of the All Wales Domestic Abuse and Sexual Violence Helpline
- Effective management of the Children Matter project
- Reviewing the existing Accredited Support Provider function in light of the changes to the Supporting People Programme
- Promoting the views of women and children and members on domestic abuse policy and legal initiatives
- Responding to relevant external consultation documents
- Developing and delivering specialist training, strengthening the domestic abuse sector in Wales
- Collecting and collating national data to inform and challenge policy
- Strengthening external agencies and stakeholder relationships
- Strengthening the Women's Aid movement in Wales

ENSURING OUR WORK DELIVERS OUR AIMS

WWA's new structure is now fully operational. All staff and trustees are active in reviewing progress and achievements on a quarterly basis alongside refining and reprioritising as well as setting new strategic objectives on an annual basis.

A robust review process helps WWA to ensure its aims, objectives and activities remained focused on its objects as a charity. WWA refers to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning its future activities.

Welsh Women's Aid

Trustees' Report

REVIEW OF ACTIVITIES AND HOW WE DELIVER PUBLIC BENEFIT

Progress over 2011 - 2012

Strengthening the domestic abuse sector in Wales

The development of a passportable qualification for the domestic abuse sector will result in the roll out and delivery of a Specialist Domestic Abuse Accredited Training programme which is expected to begin in September 2012

The implementation of an accredited framework for members based quality of delivery is entering its second phase with the introduction of an affiliation structure. This will ensure that women and children and men can be assured of consistency and quality of service, whilst increasing the accountability of service providers. Commissioners will be able to recognise affiliated organisations through the awarding of a good practice kitemark.

Sourcing new premises and exploring social enterprise models

Works continued over 2011 and early 2012 to source and secure new premises for WWA. Funding for new premises was secured in March 2012. Work is scheduled during 2012 - 2013 to develop a violence against women Centre of Excellence and to explore further social enterprise opportunities.

Expansion of the Wales Domestic Abuse Helpline to incorporate Sexual Violence services

WWA's re-tender for the expansion, delivery and management of the All Wales Domestic Abuse and Sexual Violence Helpline (**Helpline**) was successful and WWA was awarded the contract for a further 4 years in March 2011. A successful rebrand of the Helpline was commissioned and launched by The Minister for Communities and Local Government in South Wales in January 2012 with a North Wales launch planned for July 2012. The Helpline provides the first point of contact for those affected by or experiencing domestic abuse or sexual violence. The Helpline is free and open 24 hours a day, 7 days a week offering a bilingual service.

Raising Awareness

WWA has worked closely with Welsh Government on developing and launching three attitudinal campaigns over the past year including the Live Fear Free campaigns.

Significant campaigning work has been undertaken following the First Minister's announcement of a legislative programme for Wales and in particular the development of the Ending Violence Against Women and Domestic Abuse (Wales) Bill. This is an incredible opportunity to make a difference to victims of domestic abuse and forms of sexual violence in Wales.

FINANCIAL REVIEW

The organisation achieved a restricted surplus of £417,987 this year and an unrestricted surplus of £383,867.

As of 31 March 2012, the available reserves were £801,854. The majority of the organisation's income is grant funded and WWA recognises the need to build 6 months running costs in reserves should grant funding be reduced, in order to continue services until alternative sources of income are secured.

Principal Funding Sources

The Welsh Government

Big Lottery Fund

Comic Relief

Welsh Women's Aid

Trustees' Report

PLANS FOR FUTURE PERIODS

WWA has 3 clear visionary strands to its plans for the future

1 Strong Voices

- Lobby and campaign for the development of Welsh legislation that provides the framework for the elimination of violence against women, of which domestic abuse is the most prevalent form
- Develop opportunities for women and children affected by domestic abuse to share their experiences and to raise awareness and understanding among the public
- Raise awareness of domestic abuse and violence against women and increase the understanding of the gendered nature of all forms of violence against women

2 Strong Organisation

- Establish and develop a domestic abuse and violence against women centre of excellence
- Reduce organisational over reliance on Welsh Government funding
- Provide expert advice at relevant UK and Wales wide strategic meetings

3. Strong Movement

- Implementation of the affiliation framework and WWA kitemark
- Strengthen the organisation's training provision including the delivery of Accredited Training
- Build the capacity and resilience of members
- Establish a service delivery arm

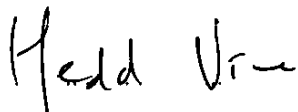
AUDITOR

A resolution to re-appoint Hames Watts Wales LLP as auditor for the ensuing year will be proposed at the Annual General Meeting

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf by



Hedd Vine
Trustee

Date 14 September 2012

Welsh Women's Aid

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Welsh Women's Aid for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Independent Auditors' Report to the Trustees of Welsh Women's Aid

We have audited the financial statements of Welsh Women's Aid for the period ended 31 March 2012 which comprise the Statement of Financial Activities, Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement [set out within the Trustees Report], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors' Report to the Trustees of
Welsh Women's Aid**

continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Haines Watts Wales LLP
Haines Watts Wales LLP (DAVID GREEN)
Chartered Accountants and Statutory Auditors
Date *18 September 2012*

7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Haines Watts Wales LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Welsh Women's Aid

Statement of Financial Activities (including Income and Expenditure Account) for the Period Ended 31 March 2012

		Unrestricted Funds	Restricted Funds	Total Funds 5 January 2011 to 31 March 2012
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	166,332	333,070	499,402
Investment income	3	1,645	100	1,745
Incoming resources from charitable activities	4	146,172	1,508,726	1,654,898
Total incoming resources		<u>314,149</u>	<u>1,841,896</u>	<u>2,156,045</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	5	3,273	73	3,346
Charitable activities	5	(47,531)	1,387,544	1,340,013
Governance costs	5	112	10,720	10,832
Total resources expended		<u>(44,146)</u>	<u>1,398,337</u>	<u>1,354,191</u>
Net income before transfers		358,295	443,559	801,854
Transfers				
Gross transfers between funds		<u>25,572</u>	<u>(25,572)</u>	<u>-</u>
Net movements in funds		383,867	417,987	801,854
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		<u>383,867</u>	<u>417,987</u>	<u>801,854</u>

All incoming resources and resources expended derive from continuing activities

The notes on pages 13 to 25 form an integral part of these financial statements

Welsh Women's Aid
Balance Sheet as at 31 March 2012
Registration number: 07483469

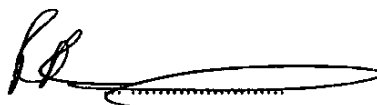
		31 March 2012	
	Note	£	£
Fixed assets			
Tangible assets	10		17,339
Current assets			
Debtors	11	391,603	
Cash at bank and in hand		<u>1,004,857</u>	
		1,396,460	
Creditors: Amounts falling due within one year	12	<u>(556,151)</u>	
Net current assets			<u>840,309</u>
Total assets less current liabilities			857,648
Creditors: Amounts falling due after more than one year	13		<u>(55,794)</u>
Net assets			<u><u>801,854</u></u>
The funds of the charity:			
Restricted funds in surplus			417,987
Unrestricted funds			
Unrestricted income funds			<u>383,867</u>
Total charity funds			<u><u>801,854</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 14/9/12 and signed on its behalf by



Angela Elniff-Larsen
Trustee



Rhian Bowen-Davies
Secretary

The notes on pages 13 to 25 form an integral part of these financial statements

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes

Further details of each fund are disclosed in note 20

Incoming resources

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when

- The donor specifies that the donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement

Investment income is recognised on a receivable basis

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Costs of generating funds are the costs associated with attracting voluntary income

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

continued

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Equipment	7 years straight line
Computers	3 years straight line
Motor vehicles	25% reducing balance

Research and development expenditure

Research and development expenditure is written off as incurred

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the charity's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 5 January 2011 to 31 March 2012 £
Donations and fundraising			
Donations	3,079	50	3,129
Black Tie Event	5,337	-	5,337
Assets donated from the unincorporated entity	157,916	333,020	490,936
	<u>166,332</u>	<u>333,070</u>	<u>499,402</u>

3 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 5 January 2011 to 31 March 2012 £
Interest on cash deposits	<u>1,645</u>	<u>100</u>	<u>1,745</u>

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

continued

4 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 5 January 2011 to 31 March 2012 £
Welsh Women's Aid			
Welsh Government Grant Accredited Support Provider	94,702	-	94,702
Welsh Government Grant Capital Funding	-	1,248	1,248
Welsh Government Grant Core Funding	-	478,398	478,398
Welsh Government Grant Children's Project	-	311,672	311,672
Welsh Government Grant Domestic Abuse Helpline	-	582,094	582,094
Welsh Government Grant Supporting People	-	32,856	32,856
Advanced Equality Fund International Women's Day	2,500	2,500	5,000
Comic Relief Grant Accreditation Project	-	60,873	60,873
Freedom Programme - Colwyn Women's Aid	-	4,191	4,191
EVAW Grant	-	6,600	6,600
Oxfam Grant From Law into Practice	-	5,020	5,020
Membership and subscriptions	22,235	2,900	25,135
Rental income	-	9,891	9,891
Children's resources, conference and training income	26,735	10,483	37,218
	<u>146,172</u>	<u>1,508,726</u>	<u>1,654,898</u>

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

continued

5 Total resources expended

For the Period from 5 January 2011 to 31 March 2012

	Donations and fundraising	Welsh Women's Aid	Governance	Total
	£	£	£	£
Direct costs				
Fundraising costs	3,346	-	-	3,346
Employment costs	-	997,335	-	997,335
Establishment costs	-	14,517	-	14,517
Repairs and maintenance	-	4,221	-	4,221
Office expenses	-	103,178	-	103,178
Printing, posting and stationery	-	23,235	-	23,235
Subscriptions and donations	-	12,763	-	12,763
SPRinT and other costs	-	3,349	-	3,349
Campaigning and lobbying	-	3,015	-	3,015
Advertising and promotion	-	44,389	-	44,389
Auditors' remuneration	-	35,716	4,840	40,556
Legal and professional costs	-	51,157	-	51,157
Bank charges	-	500	-	500
Depreciation of tangible fixed assets	-	3,910	-	3,910
	<u>3,346</u>	<u>1,297,285</u>	<u>4,840</u>	<u>1,305,471</u>
Support costs				
Employment costs	-	41,553	-	41,553
Legal and professional costs	-	1,175	5,992	7,167
	-	<u>42,728</u>	<u>5,992</u>	<u>48,720</u>
	<u>3,346</u>	<u>1,340,013</u>	<u>10,832</u>	<u>1,354,191</u>

6 Trustees' remuneration and expenses

During the period trustees were reimbursed £5,273 in connection with travel expenses incurred whilst discharging their duties

No trustee was paid any remuneration for their services

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

continued

7 Net income

Net income is stated after charging

	5 January 2011 to 31 March 2012
	£
Auditors' remuneration - audit services	2,000
Depreciation of owned assets	3,910
	<u>5,910</u>

8 Employees' remuneration

The average number of persons employed by the charity during the period was as follows

	5 January 2011 to 31 March 2012 No
Charitable activities	<u>31</u>

The aggregate payroll costs of these persons were as follows

	5 January 2011 to 31 March 2012 £
Wages and salaries	821,847
Social security	80,578
Other pension costs	31,119
	<u>933,544</u>

Senior employees

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity's income relates to its primary purpose activities and are therefore not taxable

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

continued

10 Tangible fixed assets

	Plant and machinery including motor vehicles £
Cost	
Additions	<u>21,249</u>
Depreciation	
Charge for the period	<u>3,910</u>
Net book value	
As at 31 March 2012	<u><u>17,339</u></u>

11 Debtors

	31 March 2012 £
Trade debtors	351,370
Prepayments and accrued income	<u>40,233</u>
	<u><u>391,603</u></u>

12 Creditors: Amounts falling due within one year

	31 March 2012 £
Trade creditors	66,284
Taxation and social security	21,621
Accruals and deferred income	<u>468,246</u>
	<u><u>556,151</u></u>

Creditors amounts falling due within one year includes deferred income

	31 March 2012 £
Deferred income received during the year	<u>464,246</u>
Deferred income	<u><u>464,246</u></u>

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

continued

13 Creditors Amounts falling due after more than one year

	31 March 2012
	£
Accruals and deferred income	<u>55,794</u>
Creditors amounts falling due after more than one year includes deferred income	

	31 March 2012
	£
Amount released to incoming resources	(1,188)
Deferred income received during the year (over 1 year)	<u>56,982</u>
Deferred income (over 1 year)	<u>55,794</u>

14 Deferred income

Deferred income in the period represents the following

Welsh Government funding of £450,000 for the post year end acquisition of Unit B1 Pendragon House, and

Welsh Government funding of £71,228 to cover the rent and refurbishment costs of Welsh Women's Aid Colwyn for a five year period £1,188 of this income has been released to the Statement of Financial Activities during the period

15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation

16 Capital commitments

Constructive obligations not provided for in the financial statements

	5 January 2011
	to
	31 March 2012
	£
Acquisition of Unit B1 Pendragon House (property cost)	380,000
Acquisition of Unit B1 Pendragon House (legal and compliance fees)	15,000
Refurbishment of Unit B1 Pendragon House	<u>55,000</u>
	<u>450,000</u>

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

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17 Operating lease commitments

As at 31 March 2012 the charity had annual commitments under non-cancellable operating leases as follows

Operating leases which expire

	Land and Buildings
	31 March 2012
	£
Over five years	<u>5,966</u>

18 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £31,119.

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

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19 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company

Welsh Women's Aid

Notes to the Financial Statements for the Period Ended 31 March 2012

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20 Analysis of funds

	At 5 January 2011	Incoming resources	Resources expended	Transfers	At 31 March 2012
	£	£	£	£	£
Designated Funds					
Capital Development Fund	-	-	-	2,170	2,170
General Funds					
Unrestricted income fund	-	314,149	44,146	23,402	381,697
Restricted Funds					
One Year Rule	-	10	-	-	10
Children Matter	-	392,590	(274,348)	(16,000)	102,242
Comic Relief Refuges On Line	-	25,572	-	(25,572)	-
Capital Reserve	-	7,588	(499)	-	7,089
Comic Relief Accreditation Project	-	92,352	(51,893)	16,000	56,459
BT IT for groups	-	50	-	-	50
Oakland Trust	-	1,413	-	-	1,413
Big Lottery People and Places	-	1,597	-	-	1,597
SPRinT	-	16,849	(2,598)	-	14,251
WDAH	-	768,046	(568,960)	-	199,086
Colwyn	-	43,311	(24,071)	-	19,240
Oxfam - From Law into Practice	-	5,020	(5,020)	-	-
International Women's Day	-	2,500	(2,500)	-	-
EVAW	-	6,600	(6,600)	-	-
Welsh Government Grant Core funding	-	478,398	(461,848)	-	16,550
	-	1,841,896	(1,398,337)	(25,572)	417,987
	-	2,156,045	(1,354,191)	-	801,854

The designated Capital Development fund has been created by the trustees from the surplus generated from the charity's Black Tie event. This fund will be for future investment in the assets and infrastructure of the charity.

Welsh Women's Aid

Notes to the Financial Statements for the Period Ended 31 March 2012

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The One Year rule fund was granted to Welsh Women's Aid for women with no recourse to public funds

Children's promise - Awards for All fund was granted by Comic Relief to Welsh Women's Aid for the provision of training

The National Helpline Marketing fund was granted to Welsh Women's Aid to promote the Wales Domestic Abuse Helpline

The National Helpline fund was granted to Welsh Women's Aid to core fund the Wales Domestic Abuse Helpline

Comic Relief Refuges on line was granted to Welsh Women's Aid to support the UK wide database of Refuge provision

Capital reserve was granted to fund computers for the Welsh Domestic Abuse Helpline

The Children's reserve was granted to Welsh Women's Aid by the Welsh Assembly Government to core fund children's work

The Accreditation project was granted to Welsh Women's Aid by Lloyds TSB and Comic Relief to pilot Open College Network training units on Domestic Abuse

The Oakland's Trust fund was granted to Welsh Women's Aid for the use of activities that benefit the work of the children's workers

The BT IT fund for groups was donated to Welsh Women's Aid to provide computers and broadband connections into those refuges in Wales where current service users do not have access to this facility

The restricted Colwyn fund relates to resources retained from the direct service provision now undertaken by Welsh Women's Aid in place of Colwyn Women's Aid

The International Women's Day funding was provided to assist with Welsh Women's Aid's promotion and participation within this event

The EVAW funding was provided to finance Welsh Women's Aid's ongoing campaign to reduce domestic violence against women

The Oxfam From Law into Practice funding has been provided to assist in Welsh Women's Aid's promotion and implementation of the Equality Act 2010

Welsh Women's Aid
Notes to the Financial Statements for the Period Ended 31 March 2012

continued

21 Transfers

The surplus of the charity's Black Tie event has been designated by the trustees and as such has been transferred out of general unrestricted funds

As agreed with Welsh Government, £16,000 surplus generated on the Children Matter project has been transferred to the Accredited Training project to provide further financial assistance in this area

The transfer from the Comic Relief Refuges Online project to the General Unrestricted fund of £25,572 relates to expenditure which had been incurred on this project in previous years that had been incorrectly allocated as unrestricted. The funding had been fully spent by Welsh Women's Aid (IP23753R) by 31 March 2010

22 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 31 March 2012
	£	£	£
Tangible assets	6,568	10,771	17,339
Current assets	469,204	927,256	1,396,460
Creditors Amounts falling due within one year	(91,905)	(464,246)	(556,151)
Creditors Amounts falling due after more than one year	-	(55,794)	(55,794)
Net assets	<u>383,867</u>	<u>417,987</u>	<u>801,854</u>