

# AM22

## Notice of move from administration to creditors' voluntary liquidation



Companies House

THURSDAY



A13 \*A85LJGH4\* #230  
16/05/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 7 4 8 2 4 3 2

Company name in full Tom Wood Beers Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Court details

Court name Great Grimsby County Court

Court case number 1 5 - 2 0 1 7

### 3 Administrator's name

Full forename(s) Charles Howard

Surname Ranby-Gorwood

### 4 Administrator's address

Building name/number Alexandra Dock Business Centre

Street Fisherman's Wharf

Post town Grimsby

County/Region

Postcode D N 3 1 1 U L

Country

## AM22

Notice of move from administration to creditors' voluntary liquidation

**5 Administrator's name ①**

Full forename(s)

Surname

**① Other administrator**

Use this section to tell us about another administrator.

**6 Administrator's address ②**

Building name/number

Street

Post town

County/Region

Postcode

Country

**② Other administrator**

Use this section to tell us about another administrator.

**7 Appointor/applicant's name**

Give the name of the person who made the appointment or the administration application.

Full forename(s)

Mark

Surname

Smith

**8 Proposed liquidator's name**

Full forename(s)

Charles Howard

Surname

Ranby-Gorwood

Insolvency practitioner number

9 1 2 9

**9 Proposed liquidator's address**

Building name/number

Alexandra Dock Business Centre

Street

Fisherman's Wharf

Post town

Grimsby

County/Region

Postcode

D N 3 1 1 U L

Country

AM22

Notice of move from administration to creditors' voluntary liquidation

**10 Proposed liquidator's name<sup>1</sup>**

Full forename(s)

Surname

Insolvency practitioner  
number**1 Other liquidator**Use this section to tell us about  
another liquidator.**11 Proposed liquidator's address<sup>2</sup>**

Building name/number

Street

Post town

County/Region

Postcode

Country

**2 Other liquidator**Use this section to tell us about  
another liquidator.**12 Period of progress report**

From date

d

d

m

m

y

y

y

y

To date

d

d

m

m

y

y

y

y

**13 Final progress report**☒ I have attached a copy of the final progress report.**14 Sign and date**Administrator's  
signature

Signature

X



X

Signature date

d

d

m

m

y

y

y

y

**Tom Wood Beers Limited**  
**(In Administration)**  
**Administrator's Trading Account**

Statement of Affairs £	From 02/12/2018 To 15/05/2019 £	From 02/06/2017 To 15/05/2019 £
POST APPOINTMENT SALES		
Cash at Bank	NIL	3,722.88
Sales by BACS payment	NIL	62,173.47
Sales by cash and cheque	NIL	110,454.94
	NIL	176,351.29
OTHER DIRECT COSTS		
Direct Expenses	NIL	4,470.10
Direct Labour	NIL	727.50
	NIL	(5,197.60)
TRADING EXPENDITURE		
Accountant's Fees for Salaries	NIL	180.00
Bank Charges	NIL	12.00
Beer Duty	NIL	32,551.94
Bridge Tolls	NIL	52.70
Carlsberg Pilsner	NIL	78.00
Carriage	NIL	3,092.15
Charles Faram & Co Ltd	NIL	4,951.50
Crisp Malting Group	NIL	3,413.91
Fuel	NIL	4,445.48
Health & Safety Executive	NIL	283.80
Heat & Light	NIL	779.17
Hogarths	NIL	317.73
Insurance	NIL	861.00
Marketing	NIL	85.00
Murphys	NIL	3,985.98
Parking	NIL	10.50
Postages	NIL	69.35
Private Water Supply	NIL	600.00
Robinson's Brewery	NIL	13,536.29
Salaries	NIL	29,032.58
Smart Pensions - Pension Contribution	NIL	682.10
Software Support	NIL	120.00
Stationery	NIL	270.07
Sundry Expenses	NIL	1,025.43
Tax & NIC	NIL	9,527.23
Telephone	NIL	281.43
Tom Wood Pub Co Ltd - Work done	NIL	500.00
	NIL	(110,745.34)
TRADING SURPLUS/(DEFICIT)	NIL	60,408.35

**Tom Wood Beers Limited**  
**(In Administration)**  
**Administrator's Summary of Receipts & Payments**

Statement of Affairs £		From 02/12/2018 To 15/05/2019 £	From 02/06/2017 To 15/05/2019 £
	<b>ASSET REALISATIONS</b>		
2,500.00	2 Kimbo 4000L Beer Tanks with Conic	NIL	NIL
2,400.00	2 Steel Clad Cabins	NIL	NIL
200.00	6 Head Vigo Bottle Filter	NIL	NIL
	Bank Interest Gross	71.33	118.23
4,350.00	Beer Kegs	NIL	NIL
Uncertain	Book Debts paid by BACS	NIL	15,287.53
Uncertain	Book Debts paid by cash and cheque	NIL	25,476.43
Uncertain	Book Debts paid prior to Appointment	NIL	NIL
Uncertain	Book Debts unallocated	NIL	NIL
50.00	Crown Cork Press	NIL	NIL
Uncertain	Debt from Tom Wood Pub Company Li	NIL	NIL
	Dividend from London Fields Craft Pro	542.00	542.00
5,362.46	Funds received from CVA	NIL	5,362.46
6,000.00	Investments in Tom Wood Pub Compa	NIL	NIL
Uncertain	Potential claim against third parties	NIL	NIL
Uncertain	Sale agreement	NIL	NIL
	Trading Surplus/(Deficit)	NIL	60,408.35
2,500.00	Water Process Unit	NIL	NIL
		<u>613.33</u>	<u>107,195.00</u>
	<b>COST OF REALISATIONS</b>		
	Administrator's Fees	NIL	50,000.00
	Agents Fees	NIL	250.00
	Court Fee	NIL	280.00
	Land Registry Searches	NIL	3.00
	Legal Disbursements	NIL	5.00
	Legal Fees	NIL	5,175.00
	Mileage Claims	NIL	183.60
	Photocopying	NIL	27.80
	Postage	NIL	99.33
	Pre-Administration Costs	NIL	4,000.00
	Scanlink Disc	NIL	8.33
	Statutory Advertising	NIL	74.50
		<u>NIL</u>	<u>(60,106.56)</u>
	<b>UNSECURED CREDITORS</b>		
(267,780.00)	Connected party Loans	NIL	NIL
(227,022.01)	HM Revenue & Customs	NIL	NIL
(40,717.91)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(35,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(547,157.46)</u>		<u>613.33</u>	<u>47,088.44</u>
	<b>REPRESENTED BY</b>		
	Estate Bank Account - Interest Bearing		47,088.44
			<u>47,088.44</u>

Note:

Receipts and Payments are shown net of VAT with any amounts due to or from H M Revenue & Customs shown

**Tom Wood Beers Limited**  
**(In Administration)**  
**Administrator's Summary of Receipts & Payments**

<b>Statement of Affairs £</b>	<b>From 02/12/2018 To 15/05/2019 £</b>	<b>From 02/06/2017 To 15/05/2019 £</b>
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separately.



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Charles Howard Ranby-Gorwood  
Administrator

**Administrator's Final Progress Report relating to  
Tom Wood Beers Limited ("the Company") – In Administration  
Move to Liquidation of the Company**

**CRG Insolvency and Financial Recovery  
Alexandra Dock Business Centre  
Fisherman's Wharf  
Grimsby  
North East Lincolnshire  
DN31 1UL**

**Tel No: 01472 250001**

**Fax No: 01472 250077**

**Email: [mark.fletcher@crginsolvency.co.uk](mailto:mark.fletcher@crginsolvency.co.uk)**

**Dated 15 May 2019**

## **Tom Wood Beers Limited – In Administration**

### **EXECUTIVE SUMMARY**

The business is involved in the brewing of beers within the Lincolnshire Wolds, using water from a supply on the premises at Highwood, Melton Ross, Barnetby, North Lincolnshire, DN38 6AA.

The Company entered into a Company Voluntary Arrangement ("CVA") on 9<sup>th</sup> December 2014 and I was appointed Supervisor. The CVA achieved a dividend of some 80 pence in the pound paid to creditors under the arrangement.

Notification was received from HMRC that the Company had accrued post CVA debts which it was unable to pay. The terms of the arrangement allowed for the Company to enter into Administration if the arrangement was to fail, and accordingly on 2 June 2017, the Company entered into Administration and I was appointed Administrator.

The majority of plant and machinery used by the Company was the property of CJ Promotions Limited, owned and managed by Mr Mark Smith ("Mr Smith"), a director of the Company. The Company initially traded in Administration. Mr Smith provided an initial amount of funds into the Administration by way of a deposit for potential costs of trading and allowed the day to day trading to continue by the Administrator. This allowed the main interested parties' time to provide suitable offers for the business and its assets.

As Mr Smith's company owned the majority of the brewing plant, it was seen as an appropriate and sensible approach to maximise the potential offer, by having a business that was still trading with its customers. The lack of ability to sell the brewing equipment was also a matter preventing a realistic sale of part of the business, as it became apparent that Mr Smith did not want to sell the brew plant.

The Company continued to trade whilst Mark Smith applied for a brewers licence in preparation for an offer to buy the business and assets, should an alternative party not be found. The trading was funded from the £76,502 provided by Mr Mark Smith and there on, from sale receipts. An agreement was reached with Mr Smith to purchase the business and the deposit was agreed as a settlement.

There has also been a considerable amount of investigation undertaken by myself and my staff. As previously reported these investigations are currently confidential due to their nature, but have formed a significant part of the work conducted to date. The investigations have included examining the roles of persons previously employed by the Company, both full time, part time and as advisors, and how that work has influenced the current circumstances that prevail.

Legal advice has been taken and it is considered that there is a potential for recoveries but there is no certainty in such matters.

### **STATUTORY INFORMATION**

Company name:	Tom Wood Beers Limited
Court name and reference	Great Grimsby County Court 15 of 2017
Company number:	07482432



Trading address:	Melton Ross, Barnetby, Lincolnshire, DN38 6AA
Registered office:	Alexandra Dock Business Centre, Fisherman's Wharf, Grimsby, DN31 1UL
Former registered office:	Melton Ross, Barnetby, Lincolnshire DN38 6AA
Principal trading activity:	Manufacture of Beer
Administrator's name:	Charles Howard Ranby-Gorwood
Administrator's address:	Alexandra Dock Business Centre, Fisherman's Wharf, Grimsby, DN31 1UL
Date of appointment	2 June, 2017
Appointment made by:	Directors

On 28 February 2018 the creditors agreed to extend the Administration of the Company for a period of 12 months from the anniversary of the Administration on 1 June 2018, such that the Administration will now automatically end on 31 May 2019.

## **SUMMARY OF THE ADMINISTRATOR'S PROPOSALS**

The following proposals were approved by the creditors by way of a Decision Procedure on 3 August 2017.

To continue to trade the company until it is apparent that interested parties are in a position to confirm their offers. In conjunction with this, the Administrator is properly assessing the value of the business, and the true ability to produce a wider range of products, that may affect the value of the current plant and machinery owned by the company.

Trading continued for a significantly longer time period than initially anticipated at the outset, but there have been benefits derived from this. It was clear that it would be difficult to sell the business to third parties without the brewing equipment, but the value of the entire is enhanced by a sale to the owner of the brewing equipment. Also the brew plant would be potentially reduced in value if the remaining part of the business was not purchased, so there is synergy. It was necessary to trade the Company to achieve a completed a sale.

It was also necessary to progress investigations into the control and running of the business. This involved a significant amount of investigation and analysis of the Company and its information system and records. This has allowed sufficient information to be provided to allow legal advice on how the investigations can be used to assist in seeking to realise funds for the benefit of the Company.

## **STEPS TAKEN DURING THE ADMINISTRATION**

The Company was initially traded in Administration. This allowed for a review of trading and provided sufficient time for Lincolnshire Craft Beers Limited, a company connected to Mark Smith, a director of Tom Wood Beers Limited, to purchase the business, following gaining the necessary licence.

The Administrator has been focusing on the investigations into the former management systems of the Company and has undertaken meetings and discussions with various parties. Although this matter is still progressing it has progressed to the extent that I have been able to have sufficient legal advice to the merit the finalising of such investigation.

There is also certain work that I am required by the insolvency legislation to undertake in connection with the Administration that seemingly provides no financial benefit for the creditors, bu. A description of the routine work undertaken since my progress report.

#### 1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing six monthly progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

#### 2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

#### 3. Investigations

- Ascertaining the identity, role and conduct of the directors and whether or not any persons have acted as shadow directors or has been involved potentially in the management of the Company.
- Ascertaining if any of this conduct could involve actions that may potentially give rise to potential claims regarding this conduct.
- Discussions with solicitors in regard the ongoing investigations.
- Reporting to creditors on the progress of the administration.

### **OUTCOME OF ADMINISTRATION**

The purpose of the Administration was to continue to trade the company until it is apparent that interested parties were in a position to confirm their offers. In conjunction with this, the Administrator was to properly assess the value of the business, and the true ability to produce a wider range of products, that may affect the value of the current plant and machinery owned by the company.

The Company traded during Administration and showed sufficient results to allow a sale of the business to be achieved.

It is also the Administrator's duty to investigate matters which could result in further recoveries. The investigations have centred on the control and decision making duties involved in the business. The investigations have reached such a stage that a progression through solicitors is anticipated.

The purpose of the Administration has been achieved. The Administration is therefore to conclude and move to Liquidation. I will be issuing a notice of intended dividend to all those creditors who have yet to claim. I will then declare a first dividend to creditors. This dividend will be minimal but if my investigations and subsequent recovery process achieves its desired result, it is possible that a further dividend will be able to be declared and paid to creditors.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 2 December 2018 to 15 May 2019 is attached.

The balance of funds are held in an interest bearing estate bank account.

## **ASSETS**

### **Trading**

#### **Sales by cash and cheque**

Sales by cash and cheque have achieved £110,454

#### **Sales by BACS payment**

Sales by BACS payment have achieved £62,173 during previous periods.

#### **Cash at Bank**

Cash at bank achieved £3,722 during previous periods.

### **Non Trading**

#### **Investments in Tom Wood Pub Company Limited**

The Statement of Affairs prepared from the records of the company provided an estimate of £6,000 of investments in Tom Wood Pub Company Limited. As the Tom Wood Pub Company Limited has little by way of asset there has been no recovery of funds from the indebtedness.

#### **Book Debts paid by cash and cheque**

Book debts paid by cash and cheque have achieved £25,476 in the periods prior to 2nd December 2018 to 15 May 2019.

#### **Book Debts paid by BACS**

Book debts paid by BACS have achieved £15,288 in the periods prior to 2nd December 2018 to 15 May 2019.

### Sale Agreement

A deposit was provided by Mark Smith of £76,502, a former director. Mark Smith agreed to purchase the business and the deposit has been agreed as a settlement of the Sale Agreement. The agreement covered the amounts for plant & machinery and other assets including 2 beer tanks, water process unit and beer kegs and has been allocated against book debts.

### Plant & Machinery

As stated the Sale Agreement took into account the assets of the Company.

### Potential claim against Third Parties

I continue to investigate a potential claims against third parties and have been in discussion with parties including solicitors. This matter is progressing and once I have further information I will provide the outcome of these investigations.

### Trading Surplus/(Deficit)

During trading a surplus of £60,408 was achieved. The trading surplus is the net sales less expenses during the trading period.

### Funds received from CVA

The CVA terms allowed for an amount of funds to be available towards the costs of Administration. The sum of £5,362 was received from the CVA, none of which was received during a previous period.

### Dividend from London Fields Craft Beers

A dividend totalling £542 from London Fields Craft Beers was received during the period 2 December 2018 to 15 May 2019.

### Bank Interest Gross

Bank interest gross totalling £118 has been received to date. This includes £71.33 received during the period 2 December 2018 to 15 May 2019.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15th September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### Preferential Creditors

The only potential preferential creditor is Tom Wood as an employee for a claim against outstanding wages. To date no claim has been received.

### Crown Creditors

The statement of affairs included £227,022 owed to HMRC. HMRC's final claim of £227,022 has been received.

### Non-preferential unsecured Creditors

The statement of affairs included 48 non-preferential unsecured creditors with an estimated total liability of £535,520. I have received claims from 21 creditors (including HMRC) at a total of £388,929. I have not received claims from 26 creditors with original estimated claims in the statement of affairs of £152,393.

## **DIVIDEND PROSPECTS**

### Secured creditors

There are no secured creditors in this case.

### Preferential creditors

There was one claim made to Redundancy Services but this was mitigated due to monies owed by the individual. Therefore there are no preferential claims.

### Floating charge creditors

The company has not provided a floating charge, so there are no floating charge creditors.

### Non-preferential unsecured creditors

I am writing to all those creditors who have yet claimed to provide their claims as I intend to distribute £5,000 as an initial dividend to unsecured creditors. The Initial dividend will be minimal, but is intended to show at least a willingness to progress funds to creditors if at all possible.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, funds likely to be available to complete the investigation, and the costs involved. I am required by the Statements of Insolvency Practice *to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.*

As reported previously, I identified some matters that I consider required further investigation. These matters are confidential at this time, but one of the purposes, is to ascertain if they can result in recoveries.

Specifically, I have investigated the Company's management information system, bank statements and records, and how the business was controlled. This investigation is now the main focus of the work being conducted. As some information is difficult to obtain, such investigation can take time to complete. Legal advice has been taken during this process and has been most helpful.

Within 3 months of my appointment as Administrator, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **PRE-ADMINISTRATION COSTS**

On 3 August 2017 the following pre-administration costs were approved by the creditors:

Pre-administration fees charged by CRG Insolvency & Financial Recovery: £4,000.

Pre-administration expenses incurred: £280

These costs have been paid in full, as detailed in the attached receipts and payments account.

## **ADMINISTRATOR'S REMUNERATION**

My remuneration was approved on a time cost basis based on a fees estimate of £242,650. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 14 May 2019 amount to £106,777.60, representing 713.63 of hours work at a blended charge out rate of £149.63 per hour, which £3,242.50 was charged in the period since 1 December 2018, at a blended charge out rate of £176.22 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £170.28.

*I have drawn £50,000 to 2 December 2018. I did not draw any fees during the period 2 December 2018 to 15 May 2019.*

As you are aware, when my remuneration was authorised by the creditors my estimate of total time costs took into account the work that I will undertake as Liquidator. I can confirm that at present I do not anticipate that the total time costs I anticipate incurring in the liquidation will mean that I will exceed the total estimated remuneration as set out in my former fees estimate

*Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.*

## ADMINISTRATOR'S EXPENSES

I have incurred expenses of £78.46 in the period since 1 December 2018.

In the whole of the Administration I have incurred total expenses of £6,129.98 compared to my estimated expenses of £16,400 in my proposals.

I have drawn £5,895.16 to 15 May 2019. I did not draw any category 2 disbursements during the period from 2 December 2018.

I have incurred the following expenses in the period since my last progress report:

Type of expense	Amount incurred/ accrued in the reporting period
Postage	£78.46

I have incurred no category 2 disbursements in the period since my last progress report:

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Mark Watson-Gandy	Barrister	Time costs

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of this case.

As you can see above, while the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Administrator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about CRG Insolvency & Financial Recovery, including about our complaints policy and Professional Indemnity Insurance, can be found in the attached summary sheet.

CRG Insolvency & Financial Recovery uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how CRG Insolvency & Financial Recovery uses your personal information in the attached document and on-line.

## **SUMMARY**

The Administration as approved in the proposals is now complete and my files will be closed. If creditors have any queries regarding the conduct of the Administration, or this report, or if they want hard copies of any of the documents made available on-line, they should contact Mark Fletcher on the above telephone number, or by email at [mark.fletcher@crginsolvency.co.uk](mailto:mark.fletcher@crginsolvency.co.uk).



**Charles Ranby-Gorwood**  
**Administrator of Tom Wood Beers Limited**



**Tom Wood Beers Limited**  
**(In Administration)**  
**Administrator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 02/06/2017 To 01/12/2018 (£)	From 02/12/2018 To 15/05/2019 (£)	Total (£)
Sales by cash and cheque		110,454.94	0.00	110,454.94
Sales by BACS payment		62,173.47	0.00	62,173.47
Cash at Bank		3,722.88	0.00	3,722.88
<i>Dividend from London Fields Craft Prod</i>		0.00	542.00	542.00
Investments in Tom Wood Pub Company Ltd	6,000.00	0.00	0.00	0.00
Book Debts paid by cash and cheque	Uncertain	25,476.43	0.00	25,476.43
Book Debts paid by BACS	Uncertain	15,287.53	0.00	15,287.53
Book Debts unallocated	Uncertain	0.00	0.00	0.00
Book Debts paid prior to Appointment	Uncertain	0.00	0.00	0.00
Debt from Tom Wood Pub Company Limited	Uncertain	0.00	0.00	0.00
Sale agreement	Uncertain	0.00	0.00	0.00
2 Steel Clad Cabins	2,400.00	0.00	0.00	0.00
6 Head Vigo Bottle Filter	200.00	0.00	0.00	0.00
Bank Interest Gross		46.90	71.33	118.23
Potential claim against third parties	Uncertain	0.00	0.00	0.00
Crown Cork Press	50.00	0.00	0.00	0.00
Funds received from CVA	5,362.46	5,362.46	0.00	5,362.46
2 Kimbo 4000L Beer Tanks with Conical Ba	2,500.00	0.00	0.00	0.00
Water Process Unit	2,500.00	0.00	0.00	0.00
Beer Kegs	4,350.00	0.00	0.00	0.00
		<b>222,524.61</b>	<b>613.33</b>	<b>223,137.94</b>

**PAYMENTS**

Direct Labour	727.50	0.00	727.50
Direct Expenses	4,470.10	0.00	4,470.10
Salaries	29,032.58	0.00	29,032.58
Tax & NIC	9,527.23	0.00	9,527.23
Smart Pensions - Pension Contributions	682.10	0.00	682.10
Heat & Light	779.17	0.00	779.17
Fuel	4,445.48	0.00	4,445.48
Telephone	281.43	0.00	281.43
Carriage	3,092.15	0.00	3,092.15
Insurance	861.00	0.00	861.00
Accountant's Fees for Salaries	180.00	0.00	180.00
Bank Charges	12.00	0.00	12.00
Private Water Supply	600.00	0.00	600.00
Software Support	120.00	0.00	120.00
Sundry Expenses	1,025.43	0.00	1,025.43
Bridge Tolls	52.70	0.00	52.70
Parking	10.50	0.00	10.50
Health & Safety Executive	283.80	0.00	283.80
Stationery	270.07	0.00	270.07
Postages	69.35	0.00	69.35
Charles Faram & Co Ltd	4,951.50	0.00	4,951.50
Robinson's Brewery	13,536.29	0.00	13,536.29
Crisp Malting Group	3,413.91	0.00	3,413.91
Beer Duty	32,551.94	0.00	32,551.94
Marketing	85.00	0.00	85.00
Tom Wood Pub Co Ltd - Work done	500.00	0.00	500.00
Murphys	3,985.98	0.00	3,985.98
Hogarth's	317.73	0.00	317.73
Carlsberg Pilsner	78.00	0.00	78.00

**Tom Wood Beers Limited**  
**(In Administration)**  
**Administrator's Summary of Receipts and Payments**

Pre-Administration Costs	4,000.00	0.00	4,000.00
Administrator's Fees	50,000.00	0.00	50,000.00
Land Registry Searches	3.00	0.00	3.00
Agents Fees	250.00	0.00	250.00
Legal Fees	5,175.00	0.00	5,175.00
Court Fee	280.00	0.00	280.00
Legal Disbursements	5.00	0.00	5.00
Photocopying	27.80	0.00	27.80
Postage	99.33	0.00	99.33
Scanlink Disc	8.33	0.00	8.33
Mileage Claims	183.60	0.00	183.60
Statutory Advertising	74.50	0.00	74.50
Trade & Expense Creditors	(40,717.91)	0.00	0.00
Connected party Loans	(267,780.00)	0.00	0.00
HM Revenue & Customs	(227,022.01)	0.00	0.00
Ordinary Shareholders	(35,000.00)	0.00	0.00
	<b>176,049.50</b>	<b>0.00</b>	<b>176,049.50</b>
<b>Net Receipts/(Payments)</b>	<b>46,475.11</b>	<b>613.33</b>	<b>47,088.44</b>

**MADE UP AS FOLLOWS**

Estate Bank Account - Interest Bearing	46,475.11	613.33	47,088.44
VAT Receivable / (Payable)	0.00	0.00	0.00
	<b>46,475.11</b>	<b>613.33</b>	<b>47,088.44</b>

Note:

Receipts and Payments are shown net of VAT with any amounts due to or from H M Revenue & Customs shown separately.

# Time Entry - Detailed SLP9 Time & Cost Summary

GTOMW/ADMIN - Tom Wood Beers Limited  
From: 02/12/2018 To: 14/05/2019  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
1029 : Statutory Reporting to Creditors	1.00	6.90	0.00	0.00	7.90	1,432.50	181.33
200 : Cashiering	0.00	0.00	0.00	1.00	1.00	100.00	100.00
203 : Post Appointment	0.00	0.00	0.00	0.50	0.50	50.00	100.00
603 : Case Review	0.00	0.00	0.50	0.00	0.50	75.00	150.00
<b>Admin &amp; Planning</b>	<b>1.00</b>	<b>6.90</b>	<b>0.50</b>	<b>1.50</b>	<b>9.90</b>	<b>1,657.50</b>	<b>167.42</b>
404 : Legal - Investigations	2.30	0.00	0.00	0.00	2.30	517.50	225.00
1106 : CDDA Reports	0.00	0.00	0.70	0.00	0.70	105.00	150.00
1107 : Legal - Correspondence	2.10	0.00	0.00	0.00	2.10	472.50	225.00
1109 : Investigations	1.20	0.00	0.00	2.10	3.30	480.00	145.45
<b>Investigations</b>	<b>5.60</b>	<b>0.00</b>	<b>0.70</b>	<b>2.10</b>	<b>8.40</b>	<b>1,575.00</b>	<b>187.50</b>
303 : Book Debts	0.00	0.00	0.00	0.10	0.10	10.00	100.00
<b>Realisation of Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.10</b>	<b>0.10</b>	<b>10.00</b>	<b>100.00</b>
<b>Total Hours</b>	<b>6.60</b>	<b>6.90</b>	<b>1.20</b>	<b>3.70</b>	<b>18.40</b>	<b>3,242.50</b>	<b>176.22</b>
<b>Total Fees Claimed</b>						<b>50,000.00</b>	

Time Entry - Detailed SIP9 Time & Cost Summary

GTOMWADMIN - Tom Wood Beers Limited  
From: 02/06/2017 To: 14/05/2019  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
203 : Post Appointment	0.00	6.50	17.00	11.40	34.90	4,827.50	138.32
204 : Tax	0.00	0.00	0.00	17.80	17.80	1,780.00	100.00
1029 : Statutory Reporting to Creditors	0.00	6.50	0.00	0.00	7.90	1,432.50	181.33
200 : Cashiering	0.10	0.00	0.00	26.40	26.50	2,662.50	100.47
504 : Statutory Reporting to Creditors	21.90	30.50	9.10	0.00	61.50	11,530.00	189.11
603 : Case Review	0.00	0.00	5.00	0.00	5.00	750.00	150.00
700 : Formalities	0.20	0.00	0.00	0.70	0.90	115.00	127.78
801 : Shareholders - Communication	0.10	0.00	0.00	0.00	0.10	22.50	225.00
F1 : Filing	0.00	0.40	2.80	0.30	4.10	580.00	141.46
RECORDS : Books and records	3.80	0.00	2.30	0.40	6.50	1,240.00	190.77
TP : Typing	0.00	0.00	26.53	0.00	26.53	3,980.10	150.00
<b>Admin &amp; Planning</b>	<b>27.10</b>	<b>44.30</b>	<b>62.73</b>	<b>57.60</b>	<b>191.73</b>	<b>29,020.10</b>	<b>151.36</b>
600 : Case Specific	0.00	0.00	0.20	0.00	0.20	30.00	150.00
<b>Case Specific Matters</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>0.00</b>	<b>0.20</b>	<b>30.00</b>	<b>150.00</b>
501 : Unsecured Creditors	0.20	3.70	0.30	3.00	7.20	1,037.50	144.10
502 : Employee Matters	0.00	1.80	0.00	0.00	1.80	315.00	175.00
<b>Creditors</b>	<b>0.20</b>	<b>5.50</b>	<b>0.30</b>	<b>3.00</b>	<b>9.00</b>	<b>1,352.50</b>	<b>150.28</b>
201 : CDDA Reports	7.40	0.00	4.20	0.00	11.60	2,295.00	197.84
404 : Legal - Investigations	9.00	0.00	0.00	0.00	9.00	2,025.00	225.00
406 : Legal - Correspondence	6.10	2.90	0.00	0.30	9.30	1,910.00	205.38
408 : Investigations	47.40	0.40	98.90	0.80	147.50	25,650.00	173.90
1106 : CDDA Reports	0.00	0.00	0.70	0.00	0.70	105.00	150.00
1107 : Legal - Correspondence	2.10	0.00	0.00	0.00	2.10	472.50	225.00
1109 : Investigations	1.20	0.00	0.00	2.10	3.30	480.00	145.45
<b>Investigations</b>	<b>73.20</b>	<b>3.30</b>	<b>103.80</b>	<b>3.20</b>	<b>183.50</b>	<b>32,937.50</b>	<b>179.50</b>
202 : Pursuing Antecedent Transactions	0.00	0.00	1.70	0.00	1.70	255.00	150.00
300 : Ident / Securing & Insuring	0.00	0.00	0.00	1.70	1.70	170.00	100.00
302 : Property	0.40	0.00	0.80	0.00	1.20	210.00	175.00
303 : Book Debts	0.50	0.00	0.00	0.10	0.60	122.50	204.17
304 : Plant & Machinery / Motor Vehicles	0.20	0.00	0.00	0.00	0.20	225.00	225.00
306 : Other Assets	6.00	0.20	3.30	1.10	10.60	1,990.00	187.74
<b>Realisation of Assets</b>	<b>7.10</b>	<b>0.20</b>	<b>5.80</b>	<b>2.90</b>	<b>16.00</b>	<b>2,792.50</b>	<b>174.53</b>
400 : Trading	34.00	0.30	1.30	0.20	35.80	7,917.50	221.16
401 : Management of Operations	0.00	0.00	97.80	4.00	101.80	15,070.00	148.04
402 : Cashiering for Trading	0.00	0.00	0.00	174.00	174.00	17,400.00	100.00
403 : Ongoing Employee Issues	0.00	1.30	0.00	0.30	1.60	257.50	160.94
<b>Trading</b>	<b>34.00</b>	<b>1.60</b>	<b>99.10</b>	<b>178.50</b>	<b>313.20</b>	<b>40,645.00</b>	<b>129.77</b>

# Time Entry - Detailed SIP9 Time & Cost Summary

GTOMWADMIN - Tom Wood Beers Limited  
From: 02/06/2017 To: 14/05/2019  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Total Hours	141.60	54.90	271.93	245.20	713.63	106,777.60	149.63
Total Fees Claimed						50,000.00	