

Registration number 07480475

AMENDED

ARTISTS AVENUE AGENCY LTD

Director's Report and Unaudited Financial Statements

for the Period from 31 December 2010 to 31 December 2011



ARTISTS AVENUE AGENCY LTD
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The following pages do not form part of the statutory financial statements:

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ARTISTS AVENUE AGENCY LTD
Company Information

Director Jeremy A Sloane

Registered office 40 Bank Street
 London
 E14 5NR

ARTISTS AVENUE AGENCY LTD
Director's Report for the Period from 7 December 2010 to 31
December 2011

The director presents his report and the unaudited financial statements for the period from 7 December 2010 to 31 December 2011.

Director of the company

The director who held office during the period was as follows

Jeremy A Sloane

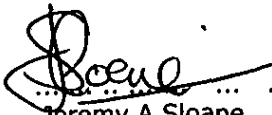
Principal activity

The principal activity of the company is Building construction Consultants and engineers. Supply of IT equipments

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 07/03/2012 and signed on its behalf by


Jeremy A Sloane
Director

ARTISTS AVENUE AGENCY LTD
Profit and Loss Account for the Period from 7 December 2010 to
31 December 2011

	Note	7 December 2010 to 31 December 2011 £
Turnover		1,009,997
Cost of sales		<u>(322,178)</u>
Gross profit		687,819
Administrative expenses		<u>(536,892)</u>
Operating profit	2	<u>150,927</u>
Profit on ordinary activities before taxation		150,927
Tax on profit on ordinary activities	4	<u>(24,005)</u>
Profit for the financial period	9	<u><u>126,922</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.
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ARTISTS AVENUE AGENCY LTD
(Registration number: 07480475)
Balance Sheet at 31 December 2011

	Note	31 December 2011 £
Fixed assets		
Tangible fixed assets	5	<u>100,759</u>
Current assets		
Debtors	6	75,888
Cash at bank and in hand		<u>70,773</u>
		146,661
Creditors: Amounts falling due within one year	7	<u>(119,498)</u>
Net current assets		<u>27,163</u>
Net assets		<u>127,922</u>
Capital and reserves		
Called up share capital	8	1,000
Profit and loss account	9	<u>126,922</u>
Shareholders' funds		<u>127,922</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

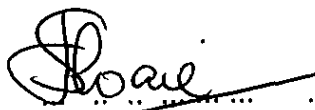
For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on

07/03/2012



 Jeremy A Sloane
 Director

ARTISTS AVENUE AGENCY LTD
Notes to the Financial Statements for the Period from 7
December 2010 to 31 December 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant & machinery	25%
Office Equipment	25%
Motor Vehicle	25%

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

	7 December 2010 to 31 December 2011 £
Depreciation of tangible fixed assets	<u>33,587</u>

ARTISTS AVENUE AGENCY LTD
Notes to the Financial Statements for the Period from 7
December 2010 to 31 December 2011

..... continued

3 Director's remuneration

The director's remuneration for the period was as follows

	7 December 2010 to 31 December 2011 £
Remuneration	<u>65,444</u>

4 Taxation

Tax on profit on ordinary activities

	7 December 2010 to 31 December 2011 £
Current tax	
Corporation tax charge	<u>24,005</u>

5 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
Additions	75,888	32,000	26,458	134,346
Depreciation				
Charge for the period	<u>18,972</u>	<u>8,000</u>	<u>6,615</u>	<u>33,587</u>
Net book value				
At 31 December 2011	<u>56,916</u>	<u>24,000</u>	<u>19,843</u>	<u>100,759</u>

ARTISTS AVENUE AGENCY LTD
Notes to the Financial Statements for the Period from 7
December 2010 to 31 December 2011

..... continued

6 Debtors

**31
December
2011
£**

Trade debtors	75,888
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7 Creditors: Amounts falling due within one year

**31
December
2011
£**

Trade creditors	80,001
Corporation tax	24,005
Other taxes and social security	9,559
Other creditors	5,933
	119,498

8 Share capital

Allotted, called up and fully paid shares

31 December 2011
No. £

ordinary of £1 each	1,000	1,000
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9 Reserves

**Profit and
loss
account Total
£ £**

Profit for the period	126,922	126,922
At 31 December 2011	126,922	126,922

ARTISTS AVENUE AGENCY LTD
Notes to the Financial Statements for the Period from 7
December 2010 to 31 December 2011

..... continued

10 Control

The company is controlled by the director who owns 100% of the called up share capital

ARTISTS AVENUE AGENCY LTD
Detailed Profit and Loss Account for the Period from 7 December
2010 to 31 December 2011

	7 December 2010 to 31 December 2011	
	£	£
Turnover (analysed below)		1,009,997
Cost of sales (analysed below)		<u>(322,178)</u>
Gross profit		687,819
Administrative expenses		
Employment costs (analysed below)	(269,922)	
Establishment costs (analysed below)	(77,600)	
General administrative expenses (analysed below)	(151,536)	
Finance charges (analysed below)	(4,247)	
Depreciation costs (analysed below)	<u>(33,587)</u>	
		<u>(536,892)</u>
Profit on ordinary activities before taxation		<u><u>150,927</u></u>

ARTISTS AVENUE AGENCY LTD
Detailed Profit and Loss Account for the Period from 7 December
2010 to 31 December 2011

	31 December 2011 £
Turnover	
Sales, UK	1,009,997
	<u>1,009,997</u>
 Cost of sales	
Direct costs	185,555
Subcontract cost	99,888
Staff training	4,288
Hire of plant and machinery (Operating leases)	32,447
	<u>322,178</u>
 Employment costs	
Wages and salaries	145,888
Staff NIC (Employers)	37,987
Directors remuneration	65,444
Directors NIC (Employers)	13,448
Casual wages	4,796
Staff welfare	2,359
	<u>269,922</u>
 Establishment costs	
Rent and rates	55,558
Light, heat and power	7,899
Insurance	6,555
Repairs and maintenance	7,588
	<u>77,600</u>

ARTISTS AVENUE AGENCY LTD
Detailed Profit and Loss Account for the Period from 7 December
2010 to 31 December 2011

..... continued

	31 December 2011 £
General administrative expenses	
Telephone and fax	4,559
Printing, postage and stationery	9,875
Trade subscriptions	3,488
Charitable donations	250
Hire of plant and machinery	6,488
Sundry expenses	325
Cleaning	5,500
Accountancy fees	6,459
Consultancy fees	78,559
Legal and professional fees	6,899
Motor expenses	7,550
Motor insurance	1,750
Promotional expenses	9,945
Travel and subsistence	9,889
	<u>151,536</u>
Finance charges	
Bank charges	2,488
Hire purchase interest	1,759
	<u>4,247</u>
Depreciation costs	
Depreciation of plant and machinery	18,972
Depreciation of motor vehicles	8,000
Depreciation of office equipment	6,615
	<u>33,587</u>