

REGISTRAR

Company registration number: 07479709

Sch 5 Management Limited

Unaudited filleted financial statements

26 March 2022

Sch 5 Management Limited

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Sch 5 Management Limited**Statement of financial position****26 March 2022**

		26/03/22		27/03/21
	Note	£	£	£
Current assets				
Debtors	4	9,105		9,105
Cash at bank and in hand		145		145
		<u>9,250</u>		<u>9,250</u>
Creditors: amounts falling due within one year	5	(3,812)		(3,812)
		<u></u>		<u></u>
Net current assets			5,438	5,438
			<u>5,438</u>	<u>5,438</u>
Total assets less current liabilities				
			<u>5,438</u>	<u>5,438</u>
Net assets			<u>5,438</u>	<u>5,438</u>
			<u></u>	<u></u>
Capital and reserves				
Called up share capital	6		1	1
Profit and loss account			5,437	5,437
			<u>5,438</u>	<u>5,438</u>
Shareholders funds			<u>5,438</u>	<u>5,438</u>

For the period ending 26 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 March 2023 , and are signed on behalf of the board by:

A N Hutchison

Director

Company registration number: 07479709

Sch 5 Management Limited

Notes to the financial statements

Period ended 26 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Highland House, Highlands Road, Shirley, Solihull, England, B90 4ND.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The accounts are rounded to the nearest £1.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company incurred no significant transactions during the current period or prior period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Debtors

26/03/22	27/03/21
£	£

Other debtors	9,105	9,105
	<u> </u>	<u> </u>

5. Creditors: amounts falling due within one year

	26/03/22	27/03/21
	£	£
Bank loans and overdrafts	646	646
Corporation tax	1,584	1,584
Social security and other taxes	632	632
Other creditors	950	950
	<u>3,812</u>	<u>3,812</u>

6. Called up share capital

Issued, called up and fully paid

	26/03/22		27/03/21	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. Directors advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

Period ended

26/03/22

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
A N Hutchison	7,561	-	7,561
	<u>7,561</u>	<u>-</u>	<u>7,561</u>

Period ended

27/03/21

	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
A N Hutchison	10,957	(3,396)	7,561
	<u>10,957</u>	<u>(3,396)</u>	<u>7,561</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.