

Registrar

Company registration number: 07479709

Sch 5 Management Limited

Unaudited filleted financial statements

31 March 2019

Sch 5 Management Limited

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Sch 5 Management Limited**Statement of financial position****31 March 2019**

	Note	2019 £	£	2018 £	£
Current assets					
Debtors	4	12,753		14,045	
Cash at bank and in hand		15		1,018	
		<u>12,768</u>		<u>15,063</u>	
Creditors: amounts falling due within one year	5	(9,684)		(6,863)	
		<u></u>		<u></u>	
Net current assets			3,084		8,200
			<u>3,084</u>		<u>8,200</u>
Total assets less current liabilities			3,084		8,200
Creditors: amounts falling due after more than one year	6		(7,407)		(12,921)
			<u>(4,323)</u>		<u>(4,721)</u>
Net liabilities			<u>(4,323)</u>		<u>(4,721)</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(4,324)		(4,722)
			<u>(4,323)</u>		<u>(4,721)</u>
Shareholders deficit			<u>(4,323)</u>		<u>(4,721)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 December 2019 , and are signed on behalf of the board by:

A N Hutchison

Director

Company registration number: 07479709

Sch 5 Management Limited

Notes to the financial statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office and business address is Suite 64, Zenith House Highlands Road, Shirley, Solihull, England, B90 4PD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Debtors

	2019	2018
	£	£
Trade debtors	252	-
Other debtors	12,501	14,045
	<u>12,753</u>	<u>14,045</u>

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	6,556	3,348
Corporation tax	-	1,544
Social security and other taxes	632	375
Other creditors	2,496	1,596
	<u>9,684</u>	<u>6,863</u>

6. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	7,407	12,921
	<u> </u>	<u> </u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2019

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
A N Hutchison	5,148	-	5,148
	<u> </u>	<u> </u>	<u> </u>

2018

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
A N Hutchison	6,177	(1,029)	5,148
	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.