

Registration number: 07479642

Better Lives (UK) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

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COMPANIES HOUSE

Kajaine Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD

Better Lives (UK) Ltd
(Registration number: 07479642)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		7,636	15,274
Tangible fixed assets		7,977	10,637
		<u>15,613</u>	<u>25,911</u>
Current assets			
Debtors		120,518	44,940
Cash at bank and in hand		27,240	13,648
		<u>147,758</u>	<u>58,588</u>
Creditors: Amounts falling due within one year		<u>(148,826)</u>	<u>(123,420)</u>
Net current liabilities		<u>(1,068)</u>	<u>(64,832)</u>
Total assets less current liabilities		14,545	(38,921)
Creditors: Amounts falling due after more than one year		<u>(42,371)</u>	<u>(65,863)</u>
Net liabilities		<u>(27,826)</u>	<u>(104,784)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(27,827)</u>	<u>(104,785)</u>
Shareholders' deficit		<u>(27,826)</u>	<u>(104,784)</u>

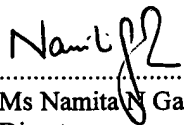
For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 7 September 2015



 Ms Namita N Gandhi
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Better Lives (UK) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% on WDV
Furniture and fittings	25% on WDV
Office equipment	25% on WDV

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Better Lives (UK) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	<u>38,188</u>	<u>14,609</u>	<u>52,797</u>
At 31 December 2014	<u>38,188</u>	<u>14,609</u>	<u>52,797</u>
Depreciation			
At 1 January 2014	22,914	3,972	26,886
Charge for the year	<u>7,638</u>	<u>2,660</u>	<u>10,298</u>
At 31 December 2014	<u>30,552</u>	<u>6,632</u>	<u>37,184</u>
Net book value			
At 31 December 2014	<u>7,636</u>	<u>7,977</u>	<u>15,613</u>
At 31 December 2013	<u>15,274</u>	<u>10,637</u>	<u>25,911</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>