

Registration number: 07479642

# Better Lives (UK) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Kajaine Limited  
Kajaine House  
57-67 High Street  
Edgware  
HA8 7DD

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COMPANIES HOUSE

**Better Lives (UK) Ltd**  
**(Registration number: 07479642)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		-	7,636
Tangible fixed assets		39,543	7,977
		<u>39,543</u>	<u>15,613</u>
<b>Current assets</b>			
Debtors		116,409	120,518
Cash at bank and in hand		125,024	27,240
		241,433	147,758
Creditors: Amounts falling due within one year		(242,295)	(148,826)
Net current liabilities		(862)	(1,068)
Total assets less current liabilities		38,681	14,545
Creditors: Amounts falling due after more than one year		(22,610)	(42,371)
Net assets/(liabilities)		<u>16,071</u>	<u>(27,826)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	1
Profit and loss account		15,971	(27,827)
Shareholders' funds/(deficit)		<u>16,071</u>	<u>(27,826)</u>

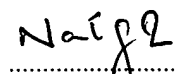
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 18 September 2016 and signed on its behalf by:

  
.....  
Ms Namita N Gandhi  
Director

**Better Lives (UK) Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 5 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance
Furnitur and fittings	25% reducing balance
Office equipment	25% reducing balance

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Better Lives (UK) Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2015	38,188	14,609	52,797
Additions	-	44,748	44,748
At 31 December 2015	38,188	59,357	97,545
<b>Depreciation</b>			
At 1 January 2015	30,552	6,632	37,184
Charge for the year	7,636	13,182	20,818
At 31 December 2015	38,188	19,814	58,002
<b>Net book value</b>			
At 31 December 2015	-	39,543	39,543
At 31 December 2014	7,636	7,977	15,613

### 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	1	1

#### New shares allotted

During the year 99 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £99.