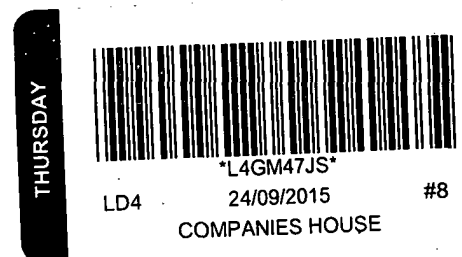


DMWSL 658 LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Registered Number: 07479177



DMWSL 658 LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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DMWSL 658 LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS AND OFFICERS

Directors

S Cox
P McDanell

Secretary

R Verity

Registered Office

Allan House
10 John Princes Street
London W1G 0JW

DMWSL 658 LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company's principal activities during the period were as a holding company.

RESULTS AND DIVIDENDS

The Directors have not prepared a profit or loss for the period as there has been no income or expenses.

DIRECTORS

The directors who served during the period were as follows:-

S Cox
P McDanell

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the company and the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board on 7 September 2015



P McDanell
Director

BALANCE SHEET

AT 31 DECEMBER 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS					
Investments	2		18,522		18,522
CURRENT ASSETS					
Debtors	3	3,401		1,801	
NET CURRENT ASSETS			<u>3,401</u>		<u>1,801</u>
NET ASSETS			<u>21,923</u>		<u>20,323</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,092		1,932
Share premium account	5		<u>19,831</u>		<u>18,391</u>
EQUITY SHAREHOLDERS' SURPLUS	6		<u>21,923</u>		<u>20,323</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Directors on 7 September 2015 and were signed below on its behalf by:



P McDanell
Director

The notes on pages 4 to 5 form part of these financial statements

DMWSL 658 LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2014****1 ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Directors have not prepared a profit or loss for the year as there has been no income or expenses.

(b) Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2 INVESTMENTS**2014****£****Cost or valuation**

At 1st January 2014 and At 31st December 2014

18,522

The investment relates to 1.5% of the A Ordinary shares and 100% of the B Ordinary shares of Lausanne Topco Limited, representing 22% of the issued Ordinary share capital of Lausanne Topco Limited

Lausanne Topco Limited had aggregate share capital and reserves deficit of £297,000 at 31 December 2014 (2013: £189,000) and made a loss of £114,000 (2013: £105,000) for the period then ended.

3 DEBTORS**2014****2013****£****£**

Other debtors

3,4011,8013,4011,801**4 SHARE CAPITAL****2014****2013****£****£****Allotted, Issued and fully paid**

1 Ordinary share of £1.00

1

1

1,122 A Ordinary shares of £0.01 each

11

11

20,800 B Ordinary shares of £0.10 each

2,0801,9202,0921,932

DMWSL 658 LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2014**

5 SHARE PREMIUM

	2014	2013
	£	£
At 1 January	18,391	18,391
Share issue	1,440	-
	<hr/>	<hr/>
At 31 December	19,831	18,391

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013	2012
	£	£
Share issue	1,600	-
Opening shareholders' funds	20,323	20,323
	<hr/>	<hr/>
Closing shareholders' funds	21,923	20,323

7 CONTROLLING PARTY

The company's ultimate controlling parties are the directors.