

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION OF

LAUSANNE ACQUISITIONS LIMITED

(Registered No. 07479150)

Notice is hereby given that in accordance with Chapter 2 of Part 13 of the Companies Act 2006, on 23 May 2011 the following special resolutions were passed by the sole shareholder of Lausanne Acquisitions Limited (the "Company") by way of written resolution

"THAT

SPECIAL RESOLUTIONS

- (a) for the purposes of Section 551 of the 2006 Act, the Directors are authorised generally and unconditionally to allot without the authority of the Company in general meeting those shares specified in Article 6 up to a maximum of 99,000,000 ordinary shares, at any time or times from the date of this resolution until the date occurring five years after such date. The aforesaid authority may be revoked or varied by the Company by special resolution in general meeting and may be renewed by the Company in general meeting for a further period not exceeding five years. The Company may make any offer or agreement before the expiry of this authority which would or might require relevant securities to be allotted after this authority has expired and the Directors may allot relevant securities in pursuance of any such offer or agreement notwithstanding the expiry of this authority. In this paragraph, references to the allotment of shares shall include the grant of rights to subscribe for, or to convert any security into shares;
- (b) in accordance with section 550 and section 569 of the Act the Directors be generally empowered to allot equity securities (as defined in section 560 of the Act) as if section 561 of the Act did not apply to any such allotment "



as Director
for and on behalf of Lausanne
Acquisitions Limited

Date: 23 May 2011

TUESDAY



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07/06/2011

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COMPANIES HOUSE