

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

OF

LAUSANNE ACQUISITIONS LIMITED

(Registered No. 07479150)

Circulation Date: 20 May 2011

TUESDAY



A07

A82Y4US8

07/06/2011

COMPANIES HOUSE

242

We, the undersigned, being the sole shareholder of Lausanne Acquisitions Limited (the "Company") entitled to attend and vote at general meetings of the Company as at the date of this resolution HEREBY RESOLVE pursuant to Chapter 2 of Part 13 of the Companies Act 2006 THAT the following resolutions are passed as ordinary and special resolutions

"THAT

ORDINARY RESOLUTIONS

- (a) the single issued ordinary share of £1 00 in the capital of the Company be subdivided into 1,000,000 ordinary shares of £0 000001 each in the capital of the Company each having the rights and being subject to the restrictions attached to the ordinary shares set out in the existing articles of association


SPECIAL RESOLUTIONS

- (b) For the purposes of Section 551 of the 2006 Act, the Directors are authorised generally and unconditionally to allot without the authority of the Company in general meeting those shares specified in Article 6 up to a maximum of 200,000 ordinary shares of £0 000001 each, at any time or times from the date of adoption of these Articles until the date occurring five years after such date. The aforesaid authority may be revoked or varied by the Company by special resolution in general meeting and may be renewed by the Company in general meeting for a further period not exceeding five years. The Company may make any offer or agreement before the expiry of this authority which would or might require relevant securities to be allotted after this authority has expired and the Directors may allot relevant securities in pursuance of any such offer or agreement notwithstanding the expiry of this authority. In this paragraph, references to the allotment of shares shall include the grant of rights to subscribe for, or to convert any security into shares
- (c) in accordance with section 550 and section 569 of the Act the Directors be generally empowered to allot equity securities (as defined in

section 560 of the Act) as if section 561 of the Act did not apply to any such allotment "

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the resolution above

 R. J. Sanderson, director, for and on behalf of Lausanne Financing Limited, entitled to vote on the above resolution on 20 May 2011, hereby irrevocably agrees to the resolution above

R. J. Sanderson, director

for and on behalf of

Lausanne Financing Limited

Date 20 May 2011



.. .. .

NOTES

- 1 You can choose to agree to the all of the resolutions or none of them but you cannot agree to only some of the resolutions. If you agree to all of the resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company. If you do not agree to all of the resolutions, you do not need to do anything. you will not be deemed to agree if you fail to reply
- 2 Once you have indicated your agreement to the resolution, you may not revoke your agreement
- 3 Unless, by the date which is 28 days from the circulation date of this resolution, sufficient agreement has been received for the resolutions to pass, they will lapse. If you agree to the resolution, please ensure that your agreement reaches us before or during this date
- 4 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.
- 5 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document