

**REGISTERED NUMBER: 07478794 (England and Wales)**

Financial Statements for the Year Ended 29 May 2019

for

Fondel Alloys Limited

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for the Year Ended 29 May 2019

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**DIRECTORS:**

D J Ingall  
A van't Wout

**SECRETARY:**

A L Mansell

**REGISTERED OFFICE:**

Hi-Temp Works  
480 Pensitone Road  
Sheffield  
South Yorkshire  
S6 2FU

**REGISTERED NUMBER:**

07478794 (England and Wales)

**ACCOUNTANTS:**

A H Accountancy Services  
61a Blagden Street  
Sheffield  
South Yorkshire  
S2 5QS

Balance Sheet  
29 May 2019

	Notes	29.5.19 £	29.5.18 £
<b>CURRENT ASSETS</b>			
Debtors	4	43,932	86,934
Cash at bank		<u>489</u>	<u>145</u>
		44,421	87,079
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,905,086</u>	<u>1,946,368</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,860,665)</u>	<u>(1,859,289)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,860,665)</u>	<u>(1,859,289)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	7	7
Retained earnings	7	<u>(1,860,672)</u>	<u>(1,859,296)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,860,665)</u>	<u>(1,859,289)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2020 and were signed on its behalf by:

A van't Wout - Director

D J Ingall - Director

Notes to the Financial Statements  
for the Year Ended 29 May 2019

1. **STATUTORY INFORMATION**

Fondel Alloys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Due to ongoing losses the company has now ceased trading and will be wound up in an orderly manner. Since the company is no longer a going concern these accounts have been prepared on the breakup basis and all assets have been valued at recoverable amounts. It is the director's intention that in due course the company will be wound up.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

These financial statements are prepared in sterling, which is the functional currency of the company.

These financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 2 ).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.5.19	29.5.18
	£	£
Amounts owed by participating interests	43,925	-
Other debtors	7	86,934
	<u>43,932</u>	<u>86,934</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.5.19	29.5.18
	£	£
Trade creditors	1	1
Amounts owed to participating interests	1,905,085	1,946,367
	<u>1,905,086</u>	<u>1,946,368</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 May 2019

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.5.19 £	29.5.18 £
670	Ordinary	.01	<u>7</u>	<u>7</u>

**7. RESERVES**

	Retained earnings £
At 30 May 2018	(1,859,296)
Deficit for the year	<u>(1,376)</u>
At 29 May 2019	<u><u>(1,860,672)</u></u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Boem Holding B.V..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.