

REGISTERED NUMBER: 07478078 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Lambert & Thurnherr Interiors Limited

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

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for the Year Ended 31 March 2018**

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Lambert & Thurnherr Interiors Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

C C Lambert
Mrs M Thurnherr-Grlica

REGISTERED OFFICE:

Flat 14
65 Ladbroke Grove
London
W11 2PD

REGISTERED NUMBER:

07478078 (England and Wales)

ACCOUNTANTS:

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Lambert & Thurnherr Interiors Limited (Registered number: 07478078)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,838		3,769
CURRENT ASSETS					
Stocks	5	14,798		20,298	
Debtors	6	13,122		13,621	
Cash at bank		<u>35,724</u>		<u>85,925</u>	
		63,644		119,844	
CREDITORS					
Amounts falling due within one year	7	<u>65,133</u>		<u>81,484</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,489)</u>		<u>38,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			349		42,129
PROVISIONS FOR LIABILITIES	8		<u>349</u>		<u>-</u>
NET ASSETS			<u>-</u>		<u>42,129</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(100)</u>		<u>42,029</u>
SHAREHOLDERS' FUNDS			<u>-</u>		<u>42,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2019 and were signed on its behalf by:

C C Lambert - Director

Mrs M Thurnherr-Grlica - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Lambert & Thurnherr Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Revenue recognition

Where the outcome of a transaction can be estimated reliably, revenue is recognised by reference to the stage of completion of the transaction at the balance sheet date (in accordance with FRS 102 paragraph 23.14).

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Website development £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017				
and 31 March 2018	<u>7,751</u>	<u>11,041</u>	<u>5,778</u>	<u>24,570</u>
DEPRECIATION				
At 1 April 2017	5,658	10,597	4,546	20,801
Charge for year	<u>1,076</u>	<u>148</u>	<u>707</u>	<u>1,931</u>
At 31 March 2018	<u>6,734</u>	<u>10,745</u>	<u>5,253</u>	<u>22,732</u>
NET BOOK VALUE				
At 31 March 2018	<u>1,017</u>	<u>296</u>	<u>525</u>	<u>1,838</u>
At 31 March 2017	<u>2,093</u>	<u>444</u>	<u>1,232</u>	<u>3,769</u>

5. STOCKS

	2018 £	2017 £
Stocks	3,298	3,298
Work-in-progress	<u>11,500</u>	<u>17,000</u>
	<u>14,798</u>	<u>20,298</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,277	676
Other debtors	2,660	4,350
Directors' current accounts	8,185	-
VAT	-	405
Prepayments and accrued income	-	8,190
	<u>13,122</u>	<u>13,621</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	2,230	497
Tax	4,571	3,509
Social security and other taxes	(73)	(2,367)
VAT	3,805	-
Other creditors	1,525	-
Deferred income	51,500	75,000
Accrued expenses	1,575	4,845
	<u>65,133</u>	<u>81,484</u>

8. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>349</u>	-
		Deferred tax
		£
Accelerated capital allowances		<u>349</u>
Balance at 31 March 2018		<u>349</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
50	Ordinary A Shares	£1	50	50
50	Ordinary B Shares	£1	50	50
			<u>100</u>	<u>100</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
C C Lambert and Mrs M Thurnherr-Grlica		
Balance outstanding at start of year	-	-
Amounts advanced	8,185	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,185</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.