

# **Arcadis Asset Management Limited**

**Annual Report and Financial Statements**

**Year ended 31 December 2019**

**Company Number: 07476870**



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## **Corporate information**

### **Directors**

N J Bellew (appointed 12 August 2019)

A G Brookes

A R Clark (resigned 12 August 2019)

M A Cowlard

D K Perry

### **Company secretary**

M A Day (resigned 15 June 2019)

F M Duncombe

J L Lawrence (appointed 1 January 2020)

### **Solicitors**

Wragge Lawrence Graham and Co

55 Colmore Row

Birmingham

B3 2AS

### **Registered office**

Arcadis House

34 York Way

London N1 9AB

## **Directors' report**

**For the year ended 31 December 2019**

The directors present their report and the unaudited financial statements of the Arcadis Asset Management ("the Company") for the year ended 31 December 2019.

The Company qualifies as a small company in accordance with sections 381-382 of the Companies Act 2006 (the "Act") and the Directors' report has therefore been prepared taking into consideration the entitlement to small companies' exemptions provided in sections 414B (as incorporated to the Act by the Strategic Report and Directors' Report Regulations 2013) of the Act to not provide a Strategic Report.

### **Principal activities, results and dividends**

The Company has not traded during either the current year or the previous year. Accordingly, no income statement has been presented.

The directors do not recommend the payment of a dividend (2018: £626k).

### **Employees**

The Company employed no staff (2018: nil).

None of the directors received any emoluments for services to this company during the year (2018: £nil).

### **On behalf of the board**



**N J Bellew**  
**Director**

10 July 2020

## Statement of financial position

As at 31 December 2019

	Note	2019 £'000	2018 £'000
<b>Current assets</b>			
Trade and other receivables	4	50	50
<b>Net assets</b>		<b>50</b>	<b>50</b>
<b>Equity</b>			
Called up share capital	5	50	50
<b>Total shareholders' funds</b>		<b>50</b>	<b>50</b>

For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The above statement of financial position should be read in conjunction with the accompanying notes.

The financial statements on pages 3 to 6 were authorised for issue by the board of directors on 10 July 2020 and were signed on its behalf by:



N J Bellew  
Director

**Statement of changes in equity**  
**For the year ended 31 December 2019**

	<b>Called up share capital £'000</b>	<b>Retained earnings £'000</b>	<b>Total shareholders' funds £'000</b>
Balance as at 1 January 2018	50	626	676
Dividends	-	(626)	(626)
Transactions with owners, recognised directly in equity	-	(626)	(626)
Balance as at 31 December 2018	50	-	50
<b>Balance at 1 January 2019</b>	<b>50</b>	<b>-</b>	<b>50</b>
<b>Result for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as at 31 December 2019</b>	<b>50</b>	<b>-</b>	<b>50</b>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

# **Notes to the financial statements**

**For the year ended 31 December 2019**

## **1. General Information and statement of compliance**

The Company has not traded during either the current year or the previous year.

The Company is a private company limited by shares and is incorporated and domiciled in England and Wales. The address of its registered office is:

Arcadis House  
34 York Way  
London N1 9AB

## **2. Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **2.1 Basis of preparation**

The individual financial statements of Arcadis Asset Management Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 101, "Reduced Disclosure Framework" ("FRS 101"). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 as applicable to companies using FRS 101.

The Company qualified as a small Company under the Companies Act 2006 and has taken advantage of all disclosure exemptions that are available.

### **2.2 Going concern**

The financial statements have been prepared on the going concern basis, with net current assets of £50k (2018: net current assets of £50k).

The directors are confident that the Company will continue to operate as a going concern for the foreseeable future. Consequently the financial statements of the Company have been prepared on this basis.

### **2.3 New standards, amendments and interpretations adopted by the Company**

There were no new standards, amendments and interpretations adopted by the Company during the year which would have a material impact.

## **3. Operating result/(loss)**

Auditors' remuneration of £nil (2018: £1,639) was paid by Arcadis LLP (a fellow subsidiary undertaking), on behalf of the Company in respect of audit work performed in the UK. No fees were payable to the Company's auditors and its associates for any other services in the current or prior years.

## Notes to the financial statements (Continued)

For the year ended 31 December 2019

### 4. Trade and other receivables

	2019 £'000	2018 £'000
<i>Amounts falling due within one year:</i>		
Amounts owed by group undertakings	50	50
	<u>50</u>	<u>50</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

Provisions for expected credit losses on amounts owed by group undertakings are immaterial.

### 5. Called up share capital

Ordinary shares of £1 each	Number	£
Allotted, called up and fully paid		
At 1 January 2018 and 2019	50,000	50,000
Issued during the year	-	-
At 31 December 2018 and 2019	<u>50,000</u>	<u>50,000</u>

All shares rank pari passu in all respects.

### 6. Ultimate parent company

The Company's immediate parent undertaking is Arcadis International Holdings Limited. It is part of the UK group headed by Arcadis UK (Holdings) Limited.

The ultimate parent undertaking and controlling party is Arcadis N.V., a company incorporated in the Netherlands.

The smallest group in which the results of the Company are consolidated is that headed by Arcadis UK (Holdings) Limited and the largest group in which the results of the Company are consolidated is that headed by Arcadis N.V.

The consolidated financial statements of Arcadis N.V. are available at: [www.arcadis.com](http://www.arcadis.com).