

**LIDL PRECIOUS METALS TRADING MANAGEMENT LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**Fletcher & Partners**  
**Chartered Accountants**  
**Salisbury**

**LIDL PRECIOUS METALS TRADING MANAGEMENT LIMITED**  
**REGISTERED NUMBER:07476716**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Cash at bank and in hand	4	15,245	21,898
		<u>15,245</u>	<u>21,898</u>
Creditors: amounts falling due within one year	5	(11,941)	(17,292)
		<u></u>	<u></u>
<b>Net current assets</b>		<b>3,304</b>	4,606
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		<b>3,304</b>	4,606
		<u></u>	<u></u>
<b>Net assets</b>		<b>3,304</b>	4,606
		<u></u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		3,302	4,604
		<u></u>	<u></u>
		<b>3,304</b>	4,606
		<u></u>	<u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 September 2019.

**H Verest**  
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. General information**

Lidl Precious Metals Trading Management Limited is a private company limited by shares, registered in England and Wales no 7476716, registered office Crown Chambers, Bridge Street, Salisbury SP1 2LZ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

**2.4 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. Accounting policies (continued)**

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

**4. Cash and cash equivalents**

	<b>2018</b>	2017
	<b>£</b>	£
Cash at bank and in hand	<b>15,245</b>	21,898
	<hr/> <b>15,245</b> <hr/>	<hr/> 21,898 <hr/>

**5. Creditors: Amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Corporation tax	<b>369</b>	370
Other creditors	<b>8,272</b>	12,782
Accruals and deferred income	<b>3,300</b>	4,140
	<hr/> <b>11,941</b> <hr/>	<hr/> 17,292 <hr/>

**6. Related party transactions**

The company paid a number of invoices to the value of £5,220 on behalf of the Lidl Precious Metals Trading Partnership, a partnership whose partners are the company and Lidl Edelmetalle GbR. It also received income due to the partnership of £710. At the year end the company owed £8,272 to the partnership (2017: £12,782).

**7. Controlling party**

The company is controlled by Lidl Edelmetalle GbR, a German partnership. Consolidated accounts are not required.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**8. Transition to FRS102**

The company has applied FRS102 with effect from 1 January 2015. No adjustments to the figures in the accounts were required on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.