

Report of the independent auditor to Gigaclear Limited for the purpose of Section 92(1)(b) and (c) of the Companies Act 2006

We have audited the balance sheet and related notes of Gigaclear Limited as at 31 July 2014 which have been prepared under the accounting policies set out therein

This report is made solely to the company, in accordance with Section 92(1)(b) and (c) of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The company's directors are responsible for the preparation of the balance sheet and related notes in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

It is our responsibility to

(a) report on whether the balance sheet has been properly prepared in accordance with the provisions of the Companies Act 2006 that would have applied if it had been prepared for a financial year of the company with such modifications as are necessary by reason of that fact, and

(b) form an independent opinion concerning the relationship between the company's net assets and its called-up share capital and undistributable reserves at the balance sheet date

Opinion concerning preparation of balance sheet

In our opinion the balance sheet and related notes as at 31 July 2014 have been properly prepared in accordance with the provisions of the Companies Act 2006, which would have applied had the balance sheet been prepared for a financial year of the company

Statement on net assets

In our opinion, at 31 July 2014 the amount of the company's net assets (within the meaning given to that expression by section 831(2) of the Companies Act 2006) was not less than the aggregate of its called-up share capital and undistributable reserves

Grant Thornton UK LLP

Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants

8 September 2014

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