

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07476611

Company name in full Newlands Coffee Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stuart

Surname Irwin

3 Liquidator's address

Building name/number C/O KPMG

Street The Soloist Building

1 Lanyon Place

Post town Belfast

County/Region Antrim

Postcode BT13LP

Country Northern Ireland

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

2

^d

2

^m

0

^m

9

^y

2

^y

0

^y

2

^y

2

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name James Faulkner

Company name KPMG

Address The Soloist Building

1 Lanyon Place

Post town Belfast

County/Region Antrim

Postcode B T 1 3 L P

Country Northern Ireland

DX

Telephone +44 28 9024 3377



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Newlands Coffee Limited - In Members' Voluntary Liquidation

**Final Account to the Member for the period from 23 September 2021 to
22 September 2022**

**Pursuant to Rule 5.10 of the Insolvency (England and Wales) Rules
2016**

KPMG Restructuring

September 2022

This report contains 7 pages and 4 appendices.



Newlands Coffee Limited – In Members' Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

Notice: About this Report

This Report has been prepared by Stuart Irwin, the Liquidator of Newlands Coffee Limited, solely to comply with his statutory duty under Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to lay before the member a final account of his dealings in the Liquidation and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used and is not suitable to be used to inform any investment decision in relation to the debt of or any financial interest in Newlands Coffee Limited.

Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors

Any person that chooses to rely on this Report for any purpose or in any context other than under Rule 5.10 of the Insolvency (England and Wales) Rules 2016, does so at their own risk. To the fullest extent permitted by law, the Liquidator does not assume any responsibility and will not accept any liability in respect of this Report.

Stuart Irwin has been granted an Insolvency Practising Certificate and is licensed to act as an Insolvency Practitioner in Great Britain and Northern Ireland by the Insolvency Practitioners Association.

The Liquidator acts as an agent for Newlands Coffee Limited and contracts without personal liability. The appointment of the Liquidator is personal to him, and to the fullest extent permitted by law, KPMG does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the Liquidation.

The Liquidator has complied fully with his statutory responsibilities in respect of the filing of returns to the Registrar of Companies and HM Revenue and Customs as required by law.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at <https://home.kpmg.com/ie/en/home/misc/privacy-policy-formal-insolvency-court-appointments.html>

The Liquidator is bound by the Insolvency Code of Ethics.

The Liquidator can be contacted by calling KPMG Belfast office on 028 9024 3377 or via email at stuart.irwin@kpmg.ie.



Newlands Coffee Limited – In Members’ Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

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Newlands Coffee Limited – In Members' Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

Glossary

The Company	Newlands Coffee Limited (Company Registered Number: 07476611)
The Liquidator	Stuart Irwin of KPMG The Soloist Building 1 Lanyon Place Belfast BT1 3LP
The Member / The Shareholder	2468 Limited (100%)



Newlands Coffee Limited – In Members' Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

1 Introduction

Newlands Coffee Limited ("the Company") was incorporated on 22 December 2010 and was involved in activities of head offices.

Stuart Irwin of KPMG was appointed Liquidator of the Company on 23 September 2021 following the written resolution of the sole member of the Company to place the Company in Members' Voluntary Liquidation.

Accordingly, Notices of the Liquidator's appointment, the director's Declaration of Solvency, and the sole member's written resolutions were filed at Companies House.

This Report contains information required by Rule 18.14 of the Insolvency (England and Wales) Rules 2016 ("the Rules").



Newlands Coffee Limited – In Members' Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

2 Realisations and Costs of Realisations

In the period from 23 September 2021 to 22 September 2022, the Liquidator made the following realisations and incurred the following costs.

2.1 Realisations

2.1.1 Corporation Tax Refund

During the period, the Liquidator realised £347.45 in respect of a Corporation Tax refund from HMRC.

No further realisations are anticipated in the Liquidation.

2.2 Costs

2.2.1 Bank Charges

The Liquidator incurred bank charges totalling £3.52 during the period.

2.2.2 Member Distribution

A first and final dividend distribution of £343.93 was issued to the sole member during the period.

As detailed later in this report, the Liquidator's fees and expenses will be discharged by a third party, 2468 Limited.

A receipts and payments account has been provided at Appendix 2 to comply with statutory reporting requirements.

3 Explanation of Work Carried Out in the Period and Expenses Incurred

During the period, the Liquidator has complied with his statutory obligations and post-appointment tax responsibilities, including obtaining Corporation Tax, VAT and PAYE clearances from HM Revenue and Customs and preparing this final account for the Member.

Significant time costs have been incurred by the Liquidator and his staff in obtaining these clearances due to difficulties arising from the Company's pre-appointment tax return submissions.

The above work does not have a financial benefit for members or creditors, but it is required by statute.

Furthermore, the Liquidator paid a first and final dividend distribution totalling £343.93 to the sole member during the period.

The above work has resulted in a direct financial benefit arising for the sole member.

A detailed breakdown of work undertaken during the period is contained in Appendix 3.

3.1 Statement of Expenses for the Period (Rule 18.14(3) of the Insolvency (England and Wales) Rules 2016))

The Liquidator incurred the following expenses during the period to 22 September 2022.

	Category 1 expenses incurred and paid in the period	Category 1 expenses accrued in the period	Total Category 1 Expenses for the period
	£	£	£
Liquidator's Fees	-	8,168.15	8,168.15
Liquidator's Expenses	-	308.35	308.35
Expenses:			
Bank Charges	3.52	-	3.52
Total	3.52	8,476.50	8,480.02

The above figures are net of VAT. Please note that the engagement letter with 2468 Limited dated 09 March 2021 fixed the Liquidators Fee at £5,000 plus outlay and VAT. This will be discharged directly by 2468 Limited.



Newlands Coffee Limited – In Members' Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

4 Creditors

Upon appointment the Liquidator advertised his appointment in the London Gazette and also invited any unsecured creditors to submit their claims by 29 October 2021.

No creditors came forward in this period. Therefore, there are no creditors in this case.

All clearances have been received in relation to VAT, Corporation Tax and PAYE therefore HMRC had no claim in the Liquidation.

5 Liquidator’s Remuneration

The statutory provisions relating to remuneration are set out in Rule 18.4 of the Rules. Pursuant to Rule 18.19 of the Rules, it is for the Company in general meeting to determine the basis of the Liquidator’s remuneration. Further information can be found in the Association of Business Recovery Professional’s publication “Liquidations – A Creditor’s Guide to Insolvency Practitioners’ Fees”, a copy of which can be found at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/liquidation-a-guide-for-creditors-on-insolvency-practitioner-fees/>

However, if you are unable to access this guide and would like a copy, please contact James Faulkner at james.faulkner@kpmg.ie who will send you a copy.

A written resolution was passed on 23 September 2021 that the Liquidator’s remuneration be based upon the time incurred by the Liquidator and his staff, as per the engagement letter with 2468 Limited dated 09 March 2021. This agreement fixed the Liquidator’s remuneration at £5,000 plus VAT and outlay, payable by 2468 Limited. No amendment to this fee arrangement has been sought.

Since appointment, time incurred has amounted to 48.55 hours at a total cost of £8,168.15 at an average hourly rate of £168.24. The Liquidator has also incurred Category 1 expenses in the amount of £308.35 relating to statutory advertising costs and insurance. In light of the fact that our fee in this matter is fixed and agreed with a third party, it is not proposed to provide a detailed breakdown of time incurred however narratives of work performed to date and work still to be performed are laid out in Appendices 3 and 4.

The time charged to the liquidation is by reference to the time properly given by me and my staff in attending to matters arising in the liquidation at our standard charge-out rates.

The above-mentioned time costs and expenses are considered fair and reasonable by the Liquidator.



Newlands Coffee Limited – In Members' Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

6 Other Matters

6.1 Ongoing Matters

In order to conclude the Liquidation and obtain his release, the Liquidator must deliver the final account as required by Section 94 of the Insolvency Act 1986 (as amended) to the Registrar of Companies.

Therefore, in accordance with Rule 5.10 of the rules the Liquidator will give notice that:

- The affairs of the Company are fully wound up.
- The Liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

This work does not have a financial benefit to the member, but it is required by statute.

The Liquidator intends to deliver the final account to the Registrar of Companies by no later than 06 October 2022, pursuant to the Rules.



Newlands Coffee Limited – In Members' Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

7 Statement Concerning the EC Regulations

The EC Council Regulations on Insolvency Proceedings apply to this Liquidation and the proceedings are main proceedings. This means that this Liquidation is conducted according to UK insolvency legislation and is not governed by the insolvency law of any other European Union Member State.

A handwritten signature in black ink, appearing to read 'Stuart Irwin', with a long horizontal flourish extending to the right.

Stuart Irwin
Liquidator
Stuart.irwin@kpmg.ie

**Newlands Coffee Limited – In Members’ Voluntary Liquidation**

Final Account to the member for the period from 23 September 2021 to 22 September 2022

Appendix 1: Company Information

Name	Newlands Coffee Limited
Trading name / Former names	Newlands Coffee Limited
Company number	07476611
Previous registered office	Unit 9 Easter Court, Europa Boulevard, Westbrook, Warrington, WA5 7ZB
Present registered office	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Liquidator	Stuart Irwin
Liquidator's address and contact details	KPMG, The Soloist, 1 Lanyon Place, Belfast, BT1 3LP Telephone: 02890 243377
Alternative contact	Robin Coughlin, KPMG, The Soloist Building, 1 Lanyon Place, Belfast, BT1 3LP Telephone: +447818047589
Date of appointment	23 September 2021
Nature of appointment	Members’ Voluntary Liquidation
Sole Member	2468 Limited

**Newlands Coffee Limited – In Members' Voluntary Liquidation**

Final Account to the member for the period from 23 September 2021 to 22 September 2022

Appendix 2: Liquidator's Receipts and Payments for the period 23 September 2021 to 22 September 2022

	From 23 September 2021 to 22 September 2022	Per Declaration of Solvency
Receipts	£	£
Corporation Tax Refund	347.45	
Total Receipts	347.45	-
Payments		-
Bank Charges	3.52	-
Member Distribution	343.93	-
Total Payments	347.45	-
Net Funds	-	-

As outlined in the Declaration of Solvency, the Company had no assets or liabilities at the date of Liquidation.

Appendix 3: Narrative of work carried out for the period 23 September 2021 to 22 September 2022

The key areas of work have been:

Administration and Planning	<ul style="list-style-type: none"> — Monitoring and reviewing the Liquidation strategy; — Ensuring compliance with all statutory obligations within the relevant timescales, including notifying the Registrar of Companies of the Liquidator’s appointment and arranging for notice of the Member’s resolutions and Liquidator’s appointment to be advertised; — Reviewing and authorising junior staff correspondence and other work; — Allocating and managing staff/case resourcing and budgeting exercises and reviews; and — Complying with internal filing and information recording practices, including documenting strategy decisions.
Reporting	<ul style="list-style-type: none"> — Preparing the Draft Final and Final Account of the Liquidation to the Members.
Taxation	<ul style="list-style-type: none"> — Investigating outstanding pre-appointment CT liabilities and liaising with tax advisors and company directors to submit outstanding returns. — Complying with post-appointment tax responsibilities including obtaining Corporation Tax, VAT and PAYE clearances from HM revenue and Customs to close the Company’s affairs.
Creditors	<ul style="list-style-type: none"> — Advertising for creditor claims.
Members	<ul style="list-style-type: none"> — Distributing the remaining cash to the Sole Member.



Newlands Coffee Limited – In Members’ Voluntary Liquidation

Final Account to the member for the period from 23 September 2021 to 22 September 2022

Appendix 4: Narrative of work anticipated to be carried out for the period 23 September 2022 until dissolution

The key areas of anticipated work are as follows:

Reporting	— Preparing and delivering the final account to the Member and the Registrar of Companies to grant the Liquidator his release and dissolve the Company.
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