

NEWLANDS COFFEE LIMITED

**Company Registration Number:
07476611 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

NEWLANDS COFFEE LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2018

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NEWLANDS COFFEE LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Intangible assets:	2	150	250
Investments:	3	96,111	96,111
Total fixed assets:		96,261	96,361
Current assets			
Debtors:		211,522	211,522
Total current assets:		211,522	211,522
Creditors: amounts falling due within one year:		(247,541)	(247,541)
Net current assets (liabilities):		(36,019)	(36,019)
Total assets less current liabilities:		60,242	60,342
Total net assets (liabilities):		60,242	60,342
Capital and reserves			
Called up share capital:		90,000	90,000
Profit and loss account:		(29,758)	(29,658)
Shareholders funds:		60,242	60,342

The notes form part of these financial statements

NEWLANDS COFFEE LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 January 2020
and signed on behalf of the board by:**

Name: Donal Garrihy
Status: Director

The notes form part of these financial statements

NEWLANDS COFFEE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Intangible fixed assets and amortisation policy

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

NEWLANDS COFFEE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

2. Intangible Assets

	Total
Cost	£
At 01 January 2018	500
At 31 December 2018	<u>500</u>
Amortisation	
At 01 January 2018	250
Charge for year	100
At 31 December 2018	<u>350</u>
Net book value	
At 31 December 2018	<u>150</u>
At 31 December 2017	<u>250</u>

NEWLANDS COFFEE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

3. Fixed investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

NEWLANDS COFFEE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

4. Financial commitments

The company had no material capital commitments at the year-ended 31 December 2018.

NEWLANDS COFFEE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

5. Related party transactions

Name of the related party: Layton Fern & Co Limited

Relationship: Subsidiary

Description of the Transaction: The transaction was for investments.

£

Balance at 01 January 2018 211,522

Balance at 31 December 2018 **211,522**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.