

Newlands Coffee Limited
Unaudited Abridged Financial Statements
for the year ended 31 December 2016

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Company Number: 07476611

Newlands Coffee Limited

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Newlands Coffee Limited

Company Number: 07476611

ABRIDGED BALANCE SHEET

as at 31 December 2016

	Notes	2016 £	2015 £
Fixed Assets			
Intangible assets	4	350	350
Investments	5	96,111	96,111
		<u>96,461</u>	<u>96,461</u>
Current Assets			
Debtors		212,629	212,629
Cash and cash equivalents		110	110
		<u>212,739</u>	<u>212,739</u>
Creditors: Amounts falling due within one year	6	<u>(248,758)</u>	<u>(248,758)</u>
Net Current Liabilities		<u>(36,019)</u>	<u>(36,019)</u>
Total Assets less Current Liabilities		<u>60,442</u>	<u>60,442</u>
Capital and Reserves			
Called up share capital		90,000	90,000
Profit and Loss Account		(29,558)	(29,558)
Equity attributable to owners of the company		<u>60,442</u>	<u>60,442</u>

These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

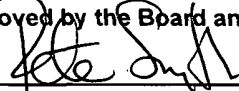
The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 30 September 2017 and signed on its behalf by


Pete Smyth
Director


Donal Garrhy
Director

Newlands Coffee Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 December 2016

	Share capital	Retained earnings	Total
	£	£	£
At 1 January 2015	90,000	(23,466)	66,534
Loss for the year	-	(6,092)	(6,092)
At 31 December 2015	90,000	(29,558)	60,442
At 31 December 2016	90,000	(29,558)	60,442

Newlands Coffee Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Newlands Coffee Limited is a company limited by shares incorporated in United Kingdom Unit 9 Easter Court, Europa Boulevard, Westbrook, Warrington, WA5 7ZB, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Newlands Coffee Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the year ended 31 December 2016

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Newlands Coffee Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2016.

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 1 January 2016	500	500
At 31 December 2016	500	500
Amortisation		
At 31 December 2016	150	150
Net book value		
At 31 December 2016	350	350
At 31 December 2015	350	350

Newlands Coffee Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the year ended 31 December 2016

5. INVESTMENTS

Investments Cost	Group and participating interests/ joint ventures £	Total £
At 31 December 2016	96,111	96,111
Net book value		
At 31 December 2016	96,111	96,111
At 31 December 2015	96,111	96,111

5.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Country of incorporation	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Layton Ferns Limited	United Kingdom	Tea and Coffee Distribution	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves £	Profit for the year £
Layton Ferns Limited	31 December 2016	9,594	97,376

In the opinion of the directors, the value to the company of the unlisted investments is not less than the book amount shown above.

6. CREDITORS

Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group companies	26,392	26,392
Taxation	1,217	1,217
Shares classified as financial liabilities	220,000	220,000
Accruals	1,149	1,149
	248,758	248,758

7. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

8. PARENT AND ULTIMATE PARENT COMPANY

The company regards 2468 Uk Ltd as its parent company.

The company's ultimate parent undertaking is Como Investments Holdings Limited.

Newlands Coffee Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 December 2016

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9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.