



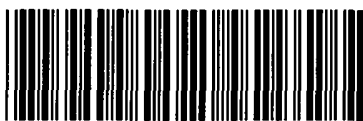
Smailes Goldie
Chartered Accountants

The Hub Community Healthcare P Finance Limited

Financial Statements

31st March 2017

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COMPANIES HOUSE



Chartered
accountants
& lawyers



Contents of the Financial Statements
for the Year Ended 31st March 2017

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	3
Income Statement	5
Balance Sheet	6
Notes to the Financial Statements	7

The Hub Community Healthcare P Finance Limited

Company Information

for the Year Ended 31st March 2017

DIRECTORS:

D Atkinson
C Ball
A Butterworth
S Jeffers

REGISTERED OFFICE:

Paddock Business Centre
2 Paddock Road
Skelmersdale
Lancashire
WN8 9PL

REGISTERED NUMBER:

07475730 (England and Wales)

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Report of the Directors
for the Year Ended 31st March 2017

The directors present their report with the financial statements of the company for the year ended 31st March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

D Atkinson
C Ball
A Butterworth
S Jeffers

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

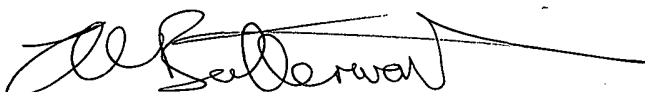
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Smailes Goldie, will be proposed for re-appointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



A Butterworth - Director

20th October 2017

Report of the Independent Auditors to the Members of The Hub Community Healthcare P Finance Limited

We have audited the financial statements of The Hub Community Healthcare P Finance Limited for the year ended 31st March 2017 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

Report of the Independent Auditors to the Members of The Hub Community Healthcare P Finance Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Peter Dearing BSc FCCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

20th October 2017

Income Statement

for the Year Ended 31st March 2017

	Notes	Year ended 31.3.17 £	Period 1.6.15 to 31.3.16 £
TURNOVER		—	—
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—

The Hub Community Healthcare P Finance Limited (Registered number: 07475730)

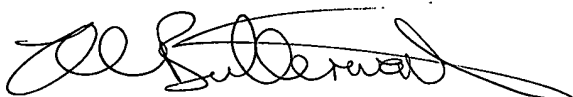
Balance Sheet

31st March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	13,477,063	13,477,063
CREDITORS			
Amounts falling due within one year	4	<u>172,713</u>	<u>172,713</u>
NET CURRENT ASSETS		<u>13,304,350</u>	<u>13,304,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,304,350</u>	<u>13,304,350</u>
CAPITAL AND RESERVES			
Called up share capital	5	92,000	92,000
Retained earnings		<u>13,212,350</u>	<u>13,212,350</u>
SHAREHOLDERS' FUNDS		<u>13,304,350</u>	<u>13,304,350</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th October 2017 and were signed on its behalf by:



A Butterworth - Director

The Hub Community Healthcare P Finance Limited (Registered number: 07475730)

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

The Hub Community Healthcare P Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The group's business activities, together with the factors likely to affect its future development, performance and position are set out in the strategic report. The financial position of the group, its cash flows, liquidity position and borrowing facilities are shown in the consolidated balance sheet.

Having considered the group's financial budget, investment and financing commitments and cash flow requirements, the directors believe that the group has adequate resources to continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like accounts and other payables and receivables.

Debt instruments that are payable or receivable with one year, typically trade creditors or trade debtors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

Financial assets that are measured at cost and amortised at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, and impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	<u>13,477,063</u>	<u>13,477,063</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	<u>172,713</u>	<u>172,713</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	2017 £	2016 £
92,000 Ordinary shares	£1	<u>92,000</u>	<u>92,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

6. ULTIMATE CONTROLLING PARTY

The company is controlled by The Hub Community Healthcare PH Limited.

The ultimate parent is The Hub Community Healthcare Holdco Limited for which consolidated accounts have been prepared. Copies of the financial statements of The Hub Community Healthcare Holdco Limited can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate controlling party is Bridges Community Ventures Nominees Limited by way of its majority shareholding.