

Registered Number: 07474911  
England and Wales

## MARCUS WATKINS DESIGN LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 January 2021

**End date:** 31 December 2021

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**For the year ended 31 December 2021**

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Marcus Watkins Design Ltd for the year ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Marcus Watkins Design Ltd for the year ended 31 December 2021 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Marcus Watkins Design Ltd, as a body, in accordance with the terms of our engagement letter dated 13 May 2022. Our work has been undertaken solely to prepare for your approval the accounts of Marcus Watkins Design Ltd and state those matters that we have agreed to state to the Board of Directors of Marcus Watkins Design Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marcus Watkins Design Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Marcus Watkins Design Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Marcus Watkins Design Ltd. You consider that Marcus Watkins Design Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Marcus Watkins Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 December 2021

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Wood & Disney Limited  
Lodge Park, Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE  
13 May 2022

**MARCUS WATKINS DESIGN LTD**  
**Statement of Financial Position**  
**As at 31 December 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Tangible fixed assets		27,920	28,381
		<b>27,920</b>	<b>28,381</b>
<b>Current assets</b>			
Debtors		11,827	4,855
Cash at bank and in hand		297,261	250,397
		<b>309,088</b>	<b>255,252</b>
<b>Creditors: amount falling due within one year</b>		(92,232)	(71,919)
<b>Net current assets</b>		<b>216,856</b>	<b>183,333</b>
<b>Total assets less current liabilities</b>		<b>244,776</b>	<b>211,714</b>
<b>Net assets</b>		<b>244,776</b>	<b>211,714</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		244,676	211,614
<b>Shareholder's funds</b>		<b>244,776</b>	<b>211,714</b>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 13 May 2022 and were signed on its behalf by:

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Mr M Watkins

Director

**MARCUS WATKINS DESIGN LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2021**

**General Information**

Marcus Watkins Design Ltd is a private company, limited by shares, registered in England and Wales, registration number 07474911, registration address 12 Ardleigh Court, Ardleigh, Colchester, Essex, CO7 7LA.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	33% Reducing Balance
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**Investment properties**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

## 2. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Computer Equipment</b>	<b>Investment properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2021	6,090	26,987	33,077
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	<b>6,090</b>	<b>26,987</b>	<b>33,077</b>
<b>Depreciation</b>			
At 01 January 2021	4,697	-	4,697
Charge for year	460	-	460
On disposals	-	-	-
At 31 December 2021	<b>5,157</b>	<b>-</b>	<b>5,157</b>
<b>Net book values</b>			
Closing balance as at 31 December 2021	<b>933</b>	<b>26,987</b>	<b>27,920</b>
Opening balance as at 01 January 2021	<b>1,394</b>	<b>26,987</b>	<b>28,381</b>

## 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.