

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**Marcus Watkins Design Ltd**

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**for the Year Ended 31 December 2019**

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**Marcus Watkins Design Ltd**  
**Company Information**  
**for the Year Ended 31 December 2019**

**DIRECTORS:**

M Watkins  
Mrs M Watkins

**REGISTERED OFFICE:**

Lodge Park  
Lodge Lane  
Colchester  
Essex  
CO4 5NE

**REGISTERED NUMBER:**

07474911 (England and Wales)

**ACCOUNTANTS:**

Wood & Disney Limited  
Lodge Park  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE

**Abridged Statement of Financial Position**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,811		1,270
Investment property	5		<u>26,987</u>		<u>26,987</u>
			28,798		28,257
<b>CURRENT ASSETS</b>					
Debtors		7,450		8,716	
Cash at bank		<u>256,614</u>		<u>267,107</u>	
		264,064		275,823	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>71,508</u>		<u>77,520</u>	
<b>NET CURRENT ASSETS</b>			<u>192,556</u>		<u>198,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>221,354</u>		<u>226,560</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>221,254</u>		<u>226,460</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>221,354</u>		<u>226,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Statement of Financial Position - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2020 and were signed on its behalf by:

M Watkins - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2019**

1. **STATUTORY INFORMATION**

Marcus Watkins Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
<b>COST</b>	
At 1 January 2019	4,388
Additions	1,433
At 31 December 2019	<u>5,821</u>
<b>DEPRECIATION</b>	
At 1 January 2019	3,118
Charge for year	892
At 31 December 2019	<u>4,010</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>1,811</u>
At 31 December 2018	<u>1,270</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

5. **INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 January 2019  
and 31 December 2019

26,987

**NET BOOK VALUE**

At 31 December 2019

26,987

At 31 December 2018

26,987

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

31.12.19

31.12.18

£

£

100

Ordinary

£1.00

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.