

REGISTERED NUMBER: 07474911 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Marcus Watkins Design Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Marcus Watkins Design Ltd
Company Information
for the Year Ended 31 December 2018

DIRECTORS:

M Watkins
Mrs M Watkins

REGISTERED OFFICE:

Lodge Park
Lodge Lane
Colchester
Essex
CO4 5NE

REGISTERED NUMBER:

07474911 (England and Wales)

ACCOUNTANTS:

Wood & Disney Limited
Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Abridged Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		1,270		813
Investment property	5		<u>26,987</u>		<u>26,577</u>
			28,257		27,390
CURRENT ASSETS					
Debtors		8,716		14,188	
Cash at bank		<u>267,107</u>		<u>242,039</u>	
		275,823		256,227	
CREDITORS					
Amounts falling due within one year		<u>77,520</u>		<u>71,353</u>	
NET CURRENT ASSETS			198,303		184,874
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,560</u>		<u>212,264</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>226,460</u>		<u>212,164</u>
SHAREHOLDERS' FUNDS			<u>226,560</u>		<u>212,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2019 and were signed on its behalf by:

M Watkins - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Marcus Watkins Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	3,492
Additions	1,162
Disposals	(266)
At 31 December 2018	<u>4,388</u>
DEPRECIATION	
At 1 January 2018	2,679
Charge for year	625
Eliminated on disposal	(186)
At 31 December 2018	<u>3,118</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,270</u>
At 31 December 2017	<u>813</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2018	26,577
Additions	410
At 31 December 2018	<u>26,987</u>
NET BOOK VALUE	
At 31 December 2018	<u>26,987</u>
At 31 December 2017	<u>26,577</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.18	31.12.17
		value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.