

**OCULAR FOCUS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**Ocular Focus Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Ocular Focus Ltd**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 07474657

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		2,598		3,924
			2,598		3,924
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	26,916		23,356	
Cash at bank and in hand		42,413		40,199	
		69,329		63,555	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(39,953 )		(50,909 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			29,376		12,646
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,974		16,570
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>7</b>		(494 )		-
<b>NET ASSETS</b>			31,480		16,570
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		2		2
Profit and Loss Account			31,478		16,568
<b>SHAREHOLDERS' FUNDS</b>			31,480		16,570

**Ocular Focus Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Dr MP Edwards**

**21/05/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Ocular Focus Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Equipment	15% on reducing balance
Computer Equipment	25% on cost

**1.4. Taxation**

Tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	1	1
	1	1

**Ocular Focus Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**4. Tangible Assets**

	<b>Fixtures &amp; Equipment</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2018	4,784	4,172	8,956
As at 31 March 2019	4,784	4,172	8,956
<b>Depreciation</b>			
As at 1 April 2018	2,898	2,134	5,032
Provided during the period	283	1,043	1,326
As at 31 March 2019	3,181	3,177	6,358
<b>Net Book Value</b>			
As at 31 March 2019	1,603	995	2,598
As at 1 April 2018	1,886	2,038	3,924

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	14,241	13,994
Other debtors	12,675	9,362
	26,916	23,356

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	36,210	31,680
Other creditors	1,230	1,756
Accruals and deferred income	1,440	1,440
Directors' loan accounts	1,073	16,033
	39,953	50,909

**Ocular Focus Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**7. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances.

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred tax	494	-
	<u>494</u>	<u>-</u>

**8. Provisions for Liabilities**

	<b>Deferred Tax</b>
	<b>£</b>
Increase/(Decrease) in the year	494
Balance at 31 March 2019	<u>494</u>

Provision is made for the potential charge to tax that would arise should the company dispose of its fixed assets at the stated net book value to the extent that this is in excess of the tax written down value.

**9. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**10. General Information**

Ocular Focus Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07474657. The registered office is 2nd Floor, The Portergate, 257 Ecclesall Road, Sheffield, S11 8NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.