

**OCULAR FOCUS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

OCULAR FOCUS LTD
UNAUDITED ACCOUNTS
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OCULAR FOCUS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	M P Edwards Mrs R A Edwards
Company Number	07474657 (England and Wales)
Registered Office	2nd Floor, The Portergate 257 Ecclesall Road Sheffield S11 8NX
Accountants	CATHY TEW ASSOCIATES 2nd Floor, The Portergate 257 Ecclesall Road Sheffield S11 8NX

OCULAR FOCUS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	4,231	5,294
Current assets			
Debtors	5	33,986	39,175
Cash at bank and in hand		22,978	22,419
		<u>56,964</u>	<u>61,594</u>
Creditors: amounts falling due within one year	<u>6</u>	(34,765)	(41,059)
Net current assets		<u>22,199</u>	<u>20,535</u>
Net assets		<u>26,430</u>	<u>25,829</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		26,428	25,827
Shareholders' funds		<u>26,430</u>	<u>25,829</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 November 2017.

M P Edwards
Director

Company Registration No. 07474657

OCULAR FOCUS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Ocular Focus Ltd is a private company, limited by shares, registered in England and Wales, registration number 07474657. The registered office and principal place of business is 2nd Floor, The Portergate, 257 Ecclesall Road, Sheffield, S11 8NX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% on reducing balance
Computer equipment	25% on reducing balance

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

OCULAR FOCUS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2016	4,784	3,273	8,057
At 31 March 2017	4,784	3,273	8,057
Depreciation			
At 1 April 2016	2,174	589	2,763
Charge for the year	392	671	1,063
At 31 March 2017	2,566	1,260	3,826
Net book value			
At 31 March 2017	2,218	2,013	4,231
At 31 March 2016	2,610	2,684	5,294

5 Debtors

	2017 £	2016 £
Trade debtors	14,145	23,625
Other debtors	19,841	15,550
	33,986	39,175

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	30,910	37,910
Other creditors	2,441	1,789
Loans from directors	1,414	1,360
	34,765	41,059

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

