
DOY YOUTH DEVELOPMENT LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2018

FRIDAY



L7L91RDU

L10

21/12/2018

#149

COMPANIES HOUSE

DOY YOUTH DEVELOPMENT LIMITED
REGISTERED NUMBER: 07474404

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	21,509	995
Cash at bank and in hand		82,733	40,365
		<u>104,242</u>	<u>41,360</u>
Creditors: amounts falling due within one year	5	(27,897)	(7,778)
NET CURRENT ASSETS		76,345	33,582
TOTAL ASSETS LESS CURRENT LIABILITIES		76,345	33,582
NET ASSETS		76,345	33,582
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		76,343	33,580
		<u>76,345</u>	<u>33,582</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Amanda Thirsk LVO
Director

Date: 18 December 2018

The notes on pages 2 to 3 form part of these financial statements.

DOY YOUTH DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. GENERAL INFORMATION

DOY Youth Development Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 66 Lincoln's Inn Fields, London, WC2A 3LH.

The functional and presentational currency of the Company is GBP.

The financial statements of the Company are consolidated in the financial statements of The Prince Andrews Charitable Trust, charity number 290140. These consolidated financial statements are available from The Charity Commission, PO Box 1227, Liverpool, L69 3UG.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable in the form of sponsorship fee for tournaments held during the year.

2.3 TAXATION

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income. Tax is recognised in the Profit and Loss Account.

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

DOY YOUTH DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 6 (2017 - 4).

4. DEBTORS

	2018 £	2017 £
Amounts owed by group undertakings	15,953	-
Other debtors	5,556	995
	<u>21,509</u>	<u>995</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,287	3,069
Amounts owed to group undertakings	-	471
Corporation tax	10,075	-
Other creditors	37	-
Accruals and deferred income	14,498	4,238
	<u>27,897</u>	<u>7,778</u>

6. SHARE CAPITAL

	2018 £	2017 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 (2017 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

7. AUDITORS' INFORMATION

The auditors' report on the financial statements for the year ended 31 March 2018 was unqualified.

The audit report was signed on 19 December 2018 by Jayne Rowe (Senior Statutory Auditor) on behalf of Peters Elworthy & Moore.